

NJCLASS Loan Program Information
Total of All Indentures
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	22,794	\$ 422,813,968	65,872	\$ 937,682,056	78.43%
Option 2 Deferred Repayment of Principal	38,667	\$ 539,260,117	9,234	\$ 194,051,122	16.23%
Option 3 Deferred Repayment of Principal and Interest	15,925	\$ 233,500,142	2,280	\$ 63,841,049	5.34%
	<u>77,386</u>	<u>1,195,574,227</u>	<u>77,386</u>	<u>1,195,574,227</u>	<u>100%</u>

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	67,759	\$ 1,049,101,446	N/A	
1-30 Days	6,384	98,464,812	8.24%	
31-60 Days	1,278	19,006,289	1.59%	
61-90 Days	667	10,391,640	0.87%	
91-120 Days	416	5,937,025	0.50%	
121-180 Days	568	8,230,333	0.69%	
Over 181 Days	322	4,442,682	0.37%	
	<u>77,394</u>	<u>\$ 1,195,574,227</u>	<u>12.25%</u>	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,121,304,573		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	373	\$ 5,202,951	0.17%	
Default - Lit	3,283	52,181,068	1.67%	
Death	197	2,986,330	0.10%	
Cumulative principal repayments on defaulted loans		<u>5,062,926</u>	<u>0.16%</u>	
Total defaults		65,433,274	2.10% Gross	
Less: Total Collected Principal of Default Amount		5,062,925.7	0.16% Collected	
In addition				
(a) Collection of Interest Accruing Post Default	4,752,849			
(b) Recovery of Additional Charges	<u>186,455</u>			
Total Gross Collections from Defaults	10,002,229			
(c) Collection Cost	<u>3,000,669</u>			
Total Net Collection from Defaults	7,001,561			
Total principal defaults outstanding		<u>\$ 60,370,348</u>	<u>1.93% Outstanding</u>	
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,195,574,227		
Less: Adjustments from Loan System to Financial Statements **		496,898		
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,196,071,126</u>		
** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.				

Bonds Outstanding Information		
Bonds Issued	\$	3,411,620,000
Bonds Called		(998,705,000)
Principal Maturity		(870,715,000)
Bonds Outstanding	<u>\$</u>	<u>1,542,200,000</u>

Debt Service Reserve Account		
Beginning Balance	\$	57,629,548
Withdraws		(36,492,293)
Deposits		5,550,443
Ending Balance	<u>\$</u>	<u>26,687,698</u>

RAP				
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower	
	491	\$ 9,159,639	\$	1,445,474

HIARP				
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance		
	30	\$		631,937

Loan Forgiveness				
Principal	\$	17,360,440.85		
Interest	\$	506.64		