

NICLASS Loan Program Information
2021-1 Indenture
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	8,203	170,277,473	21,358	\$ 354,227,127	\$ 1
Option 2					
Deferred Repayment of Principal	15,229	250,264,980	5,326	\$ 117,780,176	23.44%
Option 3					
Deferred Repayment of Principal and Interest	4,302	81,975,574	1,050	\$ 30,510,723	6.07%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	24,382		\$ 443,141,420	N/A
1-30 Days	2,276		40,502,997	8.06%
31-60 Days	448		8,054,021	1.60%
61-90 Days	207		3,825,292	0.76%
91-120 Days	140		2,500,314	0.50%
121-180 Days	171		2,992,048	0.60%
Over 181 Days	110		1,501,934	0.30%
	27,734		\$ 502,518,027	11.82%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 781,164,482	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	55		\$ 901,961	0.001154637
Default - Lit	661		11,529,324.71	0.014759023
Death	19		370,269.95	0.000473997
Cumulative principal repayments on defaulted loans			668,273.05	0.09%
Total defaults			13,469,729	1.72% Gross
Less: Total Collected Principal of Default Amount			668,273	0.000855483
In addition				Collected
(a) Collection of Interest Accruing Post Default	410,193			
(b) Recovery of Additional Charges	28,011			
Total Gross Collections from Defaults	1,106,477			
(c) Collection Cost	331,963			
Total Net Collection from Defaults	774,534			
Total principal defaults outstanding			\$ 12,801,456	1.64% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			502,518,027	
Less: Adjustments from Loan System to Financial Statements **			129,087.13	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ 502,647,114	

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	\$ 802,385,000	
Bonds Called	(24,000,000.00)	
Principal Maturity	(26,200,000)	
Accretion	-	
Bonds Outstanding	\$ 752,185,000	

Debt Service Reserve Account		
Beginning Balance	\$ 14,165,448	
Withdrawals	(2,208,012)	
Deposits	890,004	
Ending Balance	\$ 12,847,439	

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	371	\$ 2,954,893.79
4 Year	25,426	412,786,741.32
Proprietary	1,764	41,473,536.88
Consolidations	808	58,109,510.70
Totals	28,469	\$ 515,319,483

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	103	\$ 2,310,712	\$ 270,750

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	8	\$ 167,078

**NUCLASS Loan Program Information
2021-1 Bond Issue - Combined
6/30/2026**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,402	24,667,503	4,475	\$ 67,625,608	89%
Option 2 Deferred Repayment of Principal	2,335	31,917,780	293	\$ 5,418,029	7%
Option 3 Deferred Repayment of Principal and Interest	1,151	19,518,687	120	\$ 3,060,332	4%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,383		\$ 68,116,537	N/A
1-30 Days	340		5,664,079	7.44%
31-60 Days	60		867,468	1.14%
61-90 Days	40		595,928	0.78%
91-120 Days	19		261,115	0.34%
121-180 Days	30		370,526	0.49%
Over 181 Days	16		228,317	0.30%
	4,888		\$ 76,103,969	10.50%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 140,828,077	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	23		\$ 310,567	0.22%
Default - Lit	167		2,579,132	1.83%
Death	3		113,115	0.08%
Cumulative principal repayments on defaulted loans			160,170	0.11%
Total defaults			3,162,983	2.25% Gross
			160,170	0.11% Collected
Less: Total Collected Principal of Default Amount				
In addition (a) Collection of Interest Accruing Post Default		164,454.24		
(b) Recovery of Additional Charges		5,611		
Total Gross Collections from Defaults		330,234.46		
(c) Collection Cost		99,070.34		
Total Net Collection from Defaults		231,164.12		
Total principal defaults outstanding			\$ 3,002,814	2.13% Outstanding
Total NUCCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 76,103,969	
Less: Adjustments from Loan System to Financial Statements **			42,615	
Total NUCCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			76,146,584.36	

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Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	(11,700,000)
Principal Maturity	(14,200,000)
Accretion	-
Bonds Outstanding	\$ 81,845,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(1,203,905)
Deposits	345,748
Ending Balance	\$ 1,641,843

The current weighted average interest rate (WAC) for loans in the 2021-1 Bond Issue is
The current weighted average FICO score for loans in the 2021-1 Bond Issue is
The current weighted average remaining life for loans in the 2021-1 Bond Issue is

4.27%
755
127 Months

Loans Outstanding by School Type			
School Type	Current # of Loans	Outstanding Prin Balance	
2 year	55	\$ 318,267	
4 Year	4,368	60,219,847	
Proprietary	589	14,763,468	
Consolidations	69	3,805,201	
Totals	5,081	\$ 79,106,783	

RAP			
Loans that participated in RAP	# of Loans	29	\$ 577,420
			Interest Paid on Behalf of Borrower \$ 76,454

HIARP			
Loans that participated in HIARP	# of Loans	5	
			HIARP Eligibility Remaining Balance \$ 102,243

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2021
Data as of 6/30/2026**

Waterfall for Distribution			
			Remaining Funds Balance
2021-1 Funds Available for Distribution Beginning Balance			104,657,446
Total Funds Available for Distribution			104,657,446
(I) Total Principal and Interest Collections (Including Transferred Loans)	76,330,181		180,987,627
(II) Investment Income (43400)	2,676,757		183,664,384
(III) Disbursement Loans Disbursed (Cash)	(111,236,414)		
Total Disbursements	(111,236,414)		72,427,969
(IV) Debt Service Payments	(44,483,526)		27,944,443
(V) Administration and Program Expenses			
Trustee Fee (83500)	(36,283)		
Trustee Expenses	-		
Application Fee Expense	(831,178)		
Servicing and Administrative Fee Expense (10070)	(4,081,866)		
Rating Agency Surveillance Fee (85200)	(50,000)		
Additional Program Expenses	-		
Defaulted Loan Collection Expenses	-		
Refunds Paid	(65,554)		
Other	(185,424)		
Total	(5,250,304)	22,694,139	
Net Activity	(81,963,307)		

NUCLASS Loan Program Information
2021-1 Bond Issue
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,294	\$ 23,307,878	3,651	\$ 62,104,496	0.00%
Option 2					
Deferred Repayment of Principal	1,998	\$ 30,226,850	285	\$ 5,326,677	0.00%
Option 3					
Deferred Repayment of Principal and Interest	761	\$ 16,762,766	117	\$ 2,866,322	0.00%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	3,709	\$ 63,671,676	N/A	
1-30 Days	237	4,705,369	0.00%	
31-60 Days	42	780,210	0.00%	
61-90 Days	26	522,436	0.00%	
91-120 Days	14	230,865	0.00%	
121-180 Days	18	363,239	0.00%	
Over 181 Days	7	123,799	0.00%	
	4,053	\$ 70,297,494	0.00%	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 113,782,059		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	8	\$ 156,949	0.14%	
Default - Lit	77	1,425,330	1.25%	
Death	2	107,093	0.09%	
Cumulative principal repayments on defaulted loans		57,769		
Total defaults		1,747,141	1.54% Gross	
Less: Total Collected Principal of Default Amount	264,041.94	57,769	0.05% Collected	
In addition				
(a) Collection of Interest Accruing Post Default	59,621.27			
(b) Recovery of Additional Charges	257.76			
Total Gross Collections from Defaults	117,648.05			
(c) Collection Cost	35,294.42			
Total Net Collection from Defaults	82,353.64			
Total principal defaults outstanding		\$ 1,689,372	1.48% Outstanding	

*** The total difference between the Financial Statements and the NUCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to

Bonds Outstanding Information		
Bonds Issued	\$	107,745,000
Bonds Called		(11,700,000)
Principal Maturity		(14,200,000)
Accretion		-
Bonds Outstanding	\$	81,845,000

Debit Service Reserve Account		
Beginning Balance	\$	2,500,000
Withdrawals		(1,203,905)
Deposits		845,748
Ending Balance	\$	1,641,843

Loans Outstanding by School Type			
School Type	Current # of Loans	Outstanding Prin Balance	
2 year	38	\$ 283,028	
4 Year	3,541	54,668,289	
Proprietary	522	14,353,854	
Consolidations	39	2,682,694	
Totals	4,140	\$ 71,986,865	

NUCLASS Loan Program Information
2021-1 Bond Issue-Transferred Loans 2010-2
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	108	\$ 1,359,625	824	\$ 5,521,112	95.09%
Option 2					
Deferred Repayment of Principal	337	\$ 1,690,930	8	\$ 91,352	1.57%
Option 3					
Deferred Repayment of Principal and Interest	390	\$ 2,755,921	3	\$ 194,011	3.34%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	674		\$ 4,444,861	N/A
1-30 Days	103		958,809	16.51%
31-60 Days	18		87,258	1.50%
61-90 Days	14		73,492	1.27%
91-120 Days	5		30,250	0.52%
121-180 Days	12		107,587	1.85%
Over 181 Days	9		104,518	1.80%
	835		\$ 5,806,476	23.45%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 27,046,018	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	15		\$ 153,618	0.57%
Default - Lit	90		1,153,803	4.27%
Death	1		6,022	0.02%
Cumulative principal repayments on defaulted loans			102,401	0.38%
Total defaults			1,415,843	5.23% Gross
Less: Total Collected Principal of Default Amount			102,401	0.38% Collected
In addition				
(a) Collection of Interest Accruing Post Default	104,833			
(b) Recovery of Additional Charges	5,353			
Total Gross Collections from Defaults	212,586			
(c) Collection Cost	63,776			
Total Net Collection from Defaults	148,810			
Total principal defaults outstanding			\$ 1,313,442	4.86% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	17	\$ 35,240
4 Year	827	5,551,558
Proprietary	67	410,613
Consolidations	30	1,122,507
Totals	941	\$ 7,119,918

HIARP		HIARP Eligibility
	# of Loans	Remaining Balance
Loans that participated in HIARP	5	\$ 102,243

NUCLASS Loan Program Information
2023-1 Bond Issue - Combined
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,945	66,402,796	8,491	\$ 145,897,699	72.05%
Option 2 Deferred Repayment of Principal	6,489	106,089,340	2,090	\$ 45,814,366	22.62%
Option 3 Deferred Repayment of Principal and Interest	1,520	30,002,719	373	\$ 10,782,790	5.32%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	9,593		\$ 177,369,706	N/A
1-30 Days	901		16,546,842	8.17%
31-60 Days	184		3,556,266	1.76%
61-90 Days	92		1,678,916	0.83%
91-120 Days	54		1,226,695	0.61%
121-180 Days	71		1,368,537	0.68%
Over 181 Days	59		744,893	0.37%
	10,954		\$ 202,494,855	12.41%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 331,995,366	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	24		\$ 480,962	0.14%
Default - Lit	302		5,491,418	1.65%
Death	10		186,320	0.06%
Cumulative principal repayments on defaulted loans			352,923	0.11%
Total defaults			6,511,622	1.96% Gross
			352,923	0.11% Collected
Less: Total Collected Principal of Default Amount				
In addition (a) Collection of Interest Accruing Post Default	185,701.23			
(b) Recovery of Additional Charges	29,318			
Total Gross Collections from Defaults	577,942.25			
(c) Collection Cost	167,382.68			
Total Net Collection from Defaults	390,559.58			
Total principal defaults outstanding			\$ 6,158,699	1.86% Outstanding
Total NUCCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 202,494,855	
Less: Adjustments from Loan System to Financial Statements **			39,405	
Total NUCCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ 202,534,260	

** The total difference between the Financial Statements and the NUCCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous.

Bonds Outstanding Information		Debt Service Reserve Account	
Bonds Issued	\$ 243,650,000	Beginning Balance	\$ 4,873,000
Bonds Called	(12,300,000)	Withdrawals	(820,348)
Principal Maturity	(12,000,000)	Deposits	347,524
Accretion	-	Ending Balance	\$ 4,400,175
Bonds Outstanding	\$ 219,350,000		

The current weighted average interest rate (WAC) for loans in the 2023-1 Bond Issue is
The current weighted average FICO score for loans in the 2023-1 Bond Issue is
The current weighted average remaining life for loans in the 2023-1 Bond Issue is

7.08%
739
140 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	153	\$ 1,274,171
4 Year	10,131	165,935,954
Proprietary	592	14,494,705
Consolidations	414	26,948,724
Totals	11,290	\$ 208,653,555

RAP				
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower	
	43	\$ 799,082	\$ 84,718	

HIARP				
Loans that participated in HIARP	# of Loans	Loan Amount	HIARP Eligibility Remaining Balance	
	1		\$ 11,092	

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY				
STUDENT LOAN REVENUE BONDS, SERIES 2023				
Data as of 6/30/2026				
I. Waterfall for Distribution				
			Remaining Funds Balance	
2023-1 Funds Available for Distribution Beginning Balance			209,873,000	
Cash received from 2013-1 Bond Issue			1,103,727	
Total Funds Available for Distribution			210,976,727	
(i) Total Principal and Interest Collections (including Transferred Loans)	111,068,413		322,045,140	
(ii) Investment Income (43400)	9,943,378		331,988,518	
(iii) Disbursement Loans Disbursed (Cash)	(220,625,773)			
Total Disbursements	(220,625,773)		111,362,746	
(iv) Debt Service Payments	(58,152,989)		53,209,757	
(v) Administration and Program Expenses				
Trustee Fee (83500)	(51,167)			
Trustee Expenses	-			
Application Fee Expense	(171,073)			
Servicing and Administrative Fee Expense [10070]	(6,432,562)			
Rating Agency Surveillance Fee (83200)	(68,500)			
Additional Program Expenses	-			
Defaulted Loan Collection Expenses	-			
Refunds Paid	(169,822)			
Other	(139,056)			
Total	(7,034,580)		46,175,176	
Net Activity	(163,697,824)			

NUCLASS Loan Program Information
2023-1 Bond Issue
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,617	\$ 55,245,209	6,088	\$ 123,373,196	0.00%
Option 2					
Deferred Repayment of Principal	5,022	\$ 100,633,617	2,054	\$ 45,399,332	0.00%
Option 3					
Deferred Repayment of Principal and Interest	867	\$ 23,512,376	364	\$ 10,618,674	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,620	\$ 159,079,204	N/A
1-30 Days	627	13,951,230	0.00%
31-60 Days	113	2,779,321	0.00%
61-90 Days	55	1,305,862	0.00%
91-120 Days	33	908,776	0.00%
121-180 Days	39	1,033,542	0.00%
Over 181 Days	19	332,867	0.00%
	8,506	\$ 179,391,203	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 221,273,157	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	7	\$ 129,524	0.06%
Default - Lit	110	2,993,885	1.35%
Death	6	137,927	0.06%
Cumulative principal repayments on defaulted loans		45,793	0.02%
Total defaults		3,307,129	1.49% Gross
Less: Total Collected Principal of Default Amount		45,793	0.02% Collected
In addition			
(a) Collection of Interest Accruing Post Default	45,077.68		
(b) Recovery of Additional Charges	285.14		
Total Gross Collections from Defaults	91,156.31		
(c) Collection Cost	27,346.89		
Total Net Collection from Defaults	63,809.42		
Total principal defaults outstanding		\$ 3,261,336	1.47% Outstanding

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Bonds Outstanding Information		
Bonds Issued	\$	243,650,000
Bonds Called		(12,300,000)
Principal Maturity		(12,000,000)
Accretion		-
Bonds Outstanding	\$	219,350,000

Debit Service Reserve Account		
Beginning Balance	\$	4,873,000
Withdrawals		(820,348)
Deposits		347,524
Ending Balance	\$	4,400,175

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	129	\$ 1,205,475
4 Year	7,832	152,173,736
Proprietary	479	13,851,613
Consolidations	189	15,421,514
Totals	8,629	\$ 182,652,538

NUCLASS Loan Program Information
2023-1 Bond Issue-Transferred Loans 2012-1
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	130	\$ 4,161,905	1,297	\$ 9,777,228	97.62%
Option 2					
Deferred Repayment of Principal	839	\$ 2,646,415	16	\$ 181,571	1.81%
Option 3					
Deferred Repayment of Principal and Interest	348	\$ 3,207,515	4	\$ 57,036	0.57%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,055		\$ 7,785,687	N/A
1-30 Days	156		1,249,658	12.48%
31-60 Days	38		231,118	2.31%
61-90 Days	20		178,112	1.78%
91-120 Days	10		182,644	1.82%
121-180 Days	19		169,909	1.70%
Over 181 Days	19		218,707	2.18%
	1,317		\$ 10,015,835	22.27%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 58,750,822	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	9	\$ 264,926	0.45%
Default - Lit	106	1,335,957	2.27%
Death	2	12,860	0.02%
Cumulative principal repayments on defaulted loans		156,289	0.27%
Total defaults		1,770,032	3.01% Gross
Less: Total Collected Principal of Default Amount		156,289	0.27% Collected
In addition			
(a) Collection of Interest Accruing Post Default	77,612		
(b) Recovery of Additional Charges	11,149		
Total Gross Collections from Defaults	245,049		
(c) Collection Cost	73,515		
Total Net Collection from Defaults	171,535		
Total principal defaults outstanding		\$ 1,613,743	2.75% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	17	\$ 45,038
4 Year	1,279	6,890,283
Proprietary	54	283,848
Consolidations	84	4,410,410
Totals	1,434	\$ 11,629,579

NUCLASS Loan Program Information
2023-1 Bond Issue-Transferred Loans 2013-1
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	198	\$ 6,995,682	1,106	\$ 12,747,275	97.40%
Option 2					
Deferred Repayment of Principal	628	\$ 2,809,308	20	\$ 233,463	1.78%
Option 3					
Deferred Repayment of Principal and Interest	305	\$ 3,282,827	5	\$ 107,080	0.82%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	918	\$ 10,504,816	N/A
1-30 Days	118	1,345,954	10.38%
31-60 Days	33	545,826	4.17%
61-90 Days	17	194,942	1.49%
91-120 Days	11	138,275	1.06%
121-180 Days	13	164,686	1.26%
Over 181 Days	21	193,319	1.48%
	1,131	\$ 13,087,817	19.74%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 51,971,386	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	8	\$ 86,511	0.17%
Default - Lit	86	1,161,576	2.24%
Death	2	35,534	0.07%
Cumulative principal repayments on defaulted loans		150,841	0.29%
Total defaults		1,434,461	2.76% Gross
Less: Total Collected Principal of Default Amount		150,841	0.29% Collected
In addition			
(a) Collection of Interest Accruing Post Default	63,011		
(b) Recovery of Additional Charges	7,885		
Total Gross Collections from Defaults	221,737		
(c) Collection Cost	66,521		
Total Net Collection from Defaults	155,216		
Total principal defaults outstanding		\$ 1,283,620	2.47% Outstanding

** The total difference between the Financial Statements and the NUCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	7	\$ 23,658
4 Year	1,020	6,871,935
Proprietary	59	359,044
Consolidations	141	7,116,801
Totals	1,227	\$ 14,371,438

NICLASS Loan Program Information
2024-1 Bond Issue - Combined
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,845	77,963,742	8,381	\$ 139,460,388	62.64%
Option 2 Deferred Repayment of Principal	6,401	112,231,881	2,939	\$ 66,521,802	29.88%
Option 3 Deferred Repayment of Principal and Interest	1,630	32,433,388	556	\$ 16,646,821	7.48%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	10,390		\$ 196,364,986	N/A
1-30 Days	1,035		\$ 18,292,077	8.22%
31-60 Days	204		\$ 3,630,287	1.63%
61-90 Days	75		\$ 1,550,447	0.70%
91-120 Days	67		\$ 1,009,504	0.45%
121-180 Days	70		\$ 1,252,985	0.56%
Over 181 Days	35		\$ 528,725	0.24%
	11,876		\$ 222,629,011	11.80%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 307,050,848	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	8	\$	110,433	0.04%
Default - Lit	193	\$	3,458,675	1.13%
Death	6	\$	70,835	0.02%
Cumulative principal repayments on defaulted loans		\$	155,181	0.05%
Total defaults			3,795,124	1.24% Gross
Less: Total Collected Principal of Default Amount			155,181	0.05% Collected
In addition				
(a) Collection of Interest Accruing Post Default	60,037.59			
(b) Recovery of Additional Charges	3,082.57			
Total Gross Collections from Defaults	218,300.69			
(c) Collection Cost	65,490.21			
Total Net Collection from Defaults	152,810.48			
Total principal defaults outstanding			\$ 3,639,943	1.19% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 222,629,011	
Less: Adjustments from Loan System to Financial Statements **			47,067	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ 222,676,078	

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	\$	228,190,000
Bonds Called	-	-
Principal Maturity	-	-
Accretion	-	-
Bonds Outstanding	\$	228,190,000

Debt Service Reserve Account		
Beginning Balance	\$	4,564,448
Withdrawals		(183,759)
Deposits		196,732
Ending Balance	\$	4,577,421

The current weighted average interest rate (WAC) for loans in the 2024-1 Bond Issue is 6.91%
The current weighted average FICO score for loans in the 2024-1 Bond Issue is 729
The current weighted average remaining life for loans in the 2024-1 Bond Issue is 160 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	162	\$ 1,360,455
4 Year	10,923	\$ 186,586,181.12
Proprietary	382	\$ 12,176,060.99
Consolidations	415	\$ 26,146,256.43
Totals	12,082	\$ 226,268,954

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	31	\$34,210	\$ 111,578

HIARP			
Loans that participated in HIARP	# of Loans		HIARP Eligibility Remaining Balance
	2		\$ 53,743

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2024
Data as of 6/30/2026

I. Waterfall for Distribution			
			Remaining Funds Balance
2024-1 Funds Available for Distribution Beginning Balance			204,563,800
Total Funds Available for Distribution			204,563,800
(I) Total Principal and Interest Collections (Including Transferred Loans)	67,297,044		271,860,844
(II) Investment Income (43400)	7,205,653		279,066,497
(III) Disbursement Loans Disbursed (Cash)	(210,972,113)		
Total Disbursements	(210,972,113)		68,094,385
(IV) Debt Service Payments	(21,777,555)		46,316,830
(V) Administration and Program Expenses			
Trustee Fee (83500)	(47,920)		
Application Fee Expense	(142,740)		
Servicing and Administrative Fee Expense (10070)	(3,924,383)		
Rating Agency Surveillance Fee (83300)	(74,000)		
Additional Program Expenses	(58,560)		
Refunds Paid	(113,996)		
Other	(149,071)		
Total	(4,460,470)		41,856,360
Net Activity	(162,707,440)		

NICLASS Loan Program Information
2024-1 Bond Issue
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	3,033	\$ 63,665,968	5,221	\$ 107,585,863	0.00%
Option 2					
Deferred Repayment of Principal	4,778	\$ 101,673,605	2,885	\$ 65,850,360	0.00%
Option 3					
Deferred Repayment of Principal and Interest	822	\$ 24,259,299	527	\$ 16,162,650	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,669	\$ 169,554,573	N/A
1-30 Days	657	14,422,263	7.61%
31-60 Days	142	2,947,229	1.55%
61-90 Days	44	1,011,206	0.53%
91-120 Days	33	738,834	0.39%
121-180 Days	34	631,889	0.33%
Over 181 Days	14	292,879	0.15%
	8,633	\$ 189,598,873	10.57%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 213,871,540	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 18,500	0.01%
Default - Lit	62	1,274,164	0.60%
Death	4	45,667	0.02%
Cumulative principal repayments on defaulted loans		35,685	0.02%
Total defaults		1,374,017	0.64% Gross
Less: Total Collected Principal of Default Amount		35,685	0.02% Collected
In addition			
(a) Collection of Interest Accruing Post Default	10,020.93		
(b) Recovery of Additional Charges	115.81		
Total Gross Collections from Defaults	45,832.86		
(c) Collection Cost	13,746.56		
Total Net Collection from Defaults	32,075.30		
Total principal defaults outstanding		\$ 1,338,332	0.63% Outstanding

*** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to

Bonds Outstanding Information	
Bonds Issued	\$ 228,190,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 228,190,000

Debit Service Reserve Account	
Beginning Balance	\$ 4,564,448
Withdrawals	(183,759)
Deposits	196,732
Ending Balance	\$ 4,577,421

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	129	\$ 1,203,002
4 Year	7,981	164,840,997
Proprietary	434	11,261,041
Consolidations	156	13,632,165
Totals	8,700	\$ 190,937,204

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	21	\$ 696,518	\$ 111,578

NUCLASS Loan Program Information
2024-1 Bond Issue-Transferred Loans 2010-1
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	130	\$ 1,886,875	523	\$ 3,033,000	0.00%
Option 2 Deferred Repayment of Principal	141	\$ 343,859	1	\$ 49,762	0.00%
Option 3 Deferred Repayment of Principal and Interest	258	\$ 948,273	5	\$ 96,244	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	424	\$ 2,447,480	N/A
1-30 Days	63	341,726	10.75%
31-60 Days	13	112,079	3.53%
61-90 Days	3	11,993	0.38%
91-120 Days	13	125,384	3.94%
121-180 Days	9	79,735	2.51%
Over 181 Days	4	60,609	1.91%
	529	\$ 3,179,006	23.01%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 14,664,717	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	2	\$ 4,253	0.03%
Default - Lit.	35	421,221	2.94%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans		2,998	0.02%
Total defaults		438,472	2.99% Gross
Less: Total Collected Principal of Default Amount		2,998	0.02% Collected
In addition			
(a) Collection of Interest Accruing Post Default	5,771.16		
(b) Recovery of Additional Charges	291.65		
Total Gross Collections from Defaults	9,060.63		
(c) Collection Cost	2,718.19		
Total Net Collection from Defaults	6,342.44		
Total principal defaults outstanding		\$ 435,474	2.97% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	10	\$ 30,279
4 Year	460	1,598,628
Proprietary	26	126,380
Consolidations	70	3,855,193
Totals	566	\$ 3,614,480

HIARP	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	1	\$ 42,397

NUCLASS Loan Program Information
2024-1 Bond Issue-Transferred Loans 2014-1
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	180	\$ 4,946,994	1,608	\$ 15,539,183	95.88%
Option 2					
Deferred Repayment of Principal	1,089	\$ 5,921,684	40	\$ 398,301	2.46%
Option 3					
Deferred Repayment of Principal and Interest	397	\$ 5,337,931	18	\$ 269,126	1.66%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,375		\$ 12,745,941	N/A
1-30 Days	192		2,230,404	13.76%
31-60 Days	33		323,701	2.00%
61-90 Days	18		418,969	2.59%
91-120 Days	16		411,425	0.89%
121-180 Days	19		200,804	1.79%
Over 181 Days	13		85,366	0.53%
	1,666		\$ 16,206,610	21.35%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 47,693,802	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	5		\$ 87,680	0.18%
Default - Lit	74		1,238,717	2.60%
Death	2		25,168	0.05%
Cumulative principal repayments on defaulted loans			96,972	0.20%
Total defaults			1,448,546	3.04% Gross
Less: Total Collected Principal of Default Amount			96,972	0.20% Collected
In addition				
(a) Collection of Interest Accruing Post Default	36,099			
(b) Recovery of Additional Charges	1,465			
Total Gross Collections from Defaults	134,536			
(c) Collection Cost	40,361			
Total Net Collection from Defaults	94,175			
Total principal defaults outstanding			\$ 1,351,575	2.83% Outstanding

** The total difference between the Financial Statements and the NUCCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not.

Loans Outstanding by School Type			
School Type	Current # of Loans	Outstanding Prin Balance	
2 year	17	\$ 115,046	
4 Year	1,582	12,421,341	
Proprietary	56	323,072	
Consolidations	92	4,698,725	
Totals	1,747	\$ 17,558,184	

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	10	\$ 137,692	\$ -

HIARP			
Loans that participated in HIARP	# of Loans		HIARP Eligibility Remaining Balance
	1		\$ 11,346

NUCLASS Loan Program Information
2024-1 Bond Issue-Transferred Loans 2017-1
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	502	\$ 7,463,905	1,029	\$ 13,302,342	97.49%
Option 2					
Deferred Repayment of Principal	393	\$ 4,292,733	13	\$ 223,380	1.64%
Option 3					
Deferred Repayment of Principal and Interest	153	\$ 1,887,885	6	\$ 118,801	0.87%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	922	\$ 11,616,992	N/A
1-30 Days	83	1,297,683	9.51%
31-60 Days	16	247,279	1.81%
61-90 Days	10	108,279	0.79%
91-120 Days	5	33,860	0.25%
121-180 Days	8	250,558	1.84%
Over 181 Days	4	89,871	0.66%
	1,048	\$ 13,644,522	14.86%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 30,820,789	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged		\$ -	0.00%
Default - Lit	21	514,563	1.67%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans		19,526	0.06%
Total defaults		534,089	1.73% Gross
Less: Total Collected Principal of Default Amount		19,526	0.06% Collected
In addition			
(a) Collection of Interest Accruing Post Default	8,147		
(b) Recovery of Additional Charges	1,210		
Total Gross Collections from Defaults	28,882		
(c) Collection Cost	8,665		
Total Net Collection from Defaults	20,218		
Total principal defaults outstanding		\$ 514,563	1.67% Outstanding

** The total difference between the Financial Statements and the NUCCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	6	\$ 12,129
4 Year	900	7,725,215
Proprietary	66	465,568
Consolidations	97	5,956,173
Totals	1,069	\$ 14,159,085

HIARP		HIARP Eligibility
	# of Loans	Remaining Balance
Loans that participated in HIARP	-	\$ -

NUCLASS Loan Program Information
2026-1 Bond Issue
6/30/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	11	\$ 1,243,432	11	\$ 1,243,432	\$ 1
Option 2 Deferred Repayment of Principal	4	\$ 25,979	4	\$ 25,979	2.01%
Option 3 Deferred Repayment of Principal and Interest	1	\$ 20,780	1	\$ 20,780	1.61%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	16	\$ 1,290,191	N/A	
1-30 Days	-	-	0.00%	
31-60 Days	-	-	0.00%	
61-90 Days	-	-	0.00%	
91-120 Days	-	-	0.00%	
121-180 Days	-	-	0.00%	
Over 181 Days	-	-	0.00%	
	16	\$ 1,290,191	0.00%	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,290,191		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-	\$ -	0.00%	
Default - Lit	-	-	0.00%	
Death	-	-	0.00%	
Cumulative principal repayments on defaulted loans		-	0.00%	
Total defaults		-	0.00% Gross	
Less: Total Collected Principal of Default Amount in addition		-	0.00% Collected	
(a) Collection of Interest Accruing Post Default	-			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	-			
(c) Collection Cost	-			
Total Net Collection from Defaults	-			
Total principal defaults outstanding		\$ -	0.00% Outstanding	
Total NUCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 1,290,191		
Less: Adjustments from Loan System to Financial Statements **		\$ -		
Total NUCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 1,290,191		

** The total difference between the Financial Statements and the NUCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan

Bonds Outstanding Information	
Bonds Issued	\$ 222,800,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 222,800,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,228,000
Withdrawals	-
Deposits	-
Ending Balance	\$ 2,228,000

The current weighted average interest rate (WAC) for loans in the 2026-1 Bond Issue is 5.84%
The current weighted average FICO score for loans in the 2026-1 Bond Issue is 771
The current weighted average remaining life for loans in the 2026-1 Bond Issue is 347 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	1	\$ 2,000
4 Year	4	44,759
Proprietary	1	39,303
Consolidations	10	1,204,129
Totals	16	\$ 1,290,191

Loans that participated in RAP	# of Loans	Loan Amount	Behalf of Borrower
	-	-	-

Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY STUDENT LOAN REVENUE BONDS, SERIES 2026-1 Data as of 6/30/2026		
L. Waterfall for Distribution		
		Remaining Funds Balance
2026-1 Funds Available for Distribution Beginning Balance		223,472,664.96
Cash received from 2025-2 Bond Issue Ladder Account		2,128,087
2026-1 DSR Beginning Balance		2,218,000
Total Funds Available for Distribution		227,828,752
(I) Total Principal and Interest Collections	-	227,828,752
(II) Investment Income (43400)	-	227,828,752
(III) Disbursement Loans Disbursed (Cash)	(1,278,269)	
Total Disbursements	(1,278,269)	226,550,483
(IV) Debt Service Payments	-	226,550,483
(V) Administration and Program Expenses		
Trustee Fee (85500)	-	
Underwriting Expense	(1,478,087)	
COI Expense	(497,535)	
Trustee Expenses	-	
Application Fee Expense	-	
Servicing and Administrative Fee Expense (10070)	-	
Rating Agency Surveillance Fee (83200)	-	
Additional Program Expenses	-	
Refunds Paid	-	
Other	1,626	
Total	(1,973,996)	224,576,487
Net Activity	1,103,823	