

NJCLASS Loan Program Information
2010-1 Indenture
3/31/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,149	\$ 16,410,016	3,726	\$ 40,943,459	92.47%
Option 2 Deferred Repayment of Principal	1,883	\$ 19,674,260	146	\$ 2,113,564	4.77%
Option 3 Deferred Repayment of Principal and Interest	883	\$ 8,193,687	43	\$ 1,220,940	2.76%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,460	\$ 37,911,591	N/A
1-30 Days	270	3,605,358	8.14%
31-60 Days	80	1,151,857	2.60%
61-90 Days	33	456,995	1.03%
91-120 Days	20	262,599	0.59%
121-180 Days	31	476,960	1.08%
Over 181 Days	21	412,601	0.93%
	<u>3,915</u>	<u>\$ 44,277,962</u>	<u>14.38%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 722,104,913	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	61	\$ 741,206	0.10%
Default - Lit	354	6,112,044	0.85%
Death	32	486,740	0.07%
Cumulative principal repayments on defaulted loans		<u>922,312</u>	<u>0.13%</u>
Total defaults		8,262,303	1.14% Gross
Less: Total Collected Principal of Default Amount		922,312	0.13% Collected
In addition			
(a) Collection of Interest Accruing Post Default	844,080		
(b) Recovery of Additional Charges	48,434		
Total Gross Collections from Defaults	1,814,826		
(c) Collection Cost	544,448		
Total Net Collection from Defaults	1,270,378		
Total principal defaults outstanding		<u>\$ 7,339,991</u>	<u>1.02% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		44,277,962	
Less: Adjustments from Loan System to Financial Statements **		24,886	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 44,302,848</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(519,715,000)
Principal Maturity	(396,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 47,005,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(16,321,771)
Deposits	15,871
Ending Balance	\$ 1,210,100

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	86	\$ 491,498
4 Year	4,003	43,409,539.36
Proprietary	170	1,310,052.99
Consolidations	103	6,406,862.11
Totals	4,362	\$ 51,617,953

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	57	\$ 1,540,502	\$ 290,579

HIARP			
	# of Loans		HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-		\$ -

Loan Forgiveness			
Principal			\$ 525,481.89
Interest			\$ 31.78

NICLASS Loan Program Information
2010-1 A&B Bond Issues
3/31/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-		\$ -	N/A
1-30 Days	-		-	#DIV/0!
31-60 Days	-		-	#DIV/0!
61-90 Days	-		-	#DIV/0!
91-120 Days	-		-	#DIV/0!
121-180 Days	-		-	#DIV/0!
Over 181 Days	-		-	#DIV/0!
	-		\$ -	#DIV/0!

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 466,360,812	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-		\$ -	0.00%
Default - Lit	-		-	0.00%
Death	1		88,549	0.02%
Cumulative principal repayments on defaulted loans			-	0.00%
Total defaults			88,549	0.02% Gross
Less: Total Collected Principal of Default Amount			-	0.00% Collected
In addition				
(a) Collection of Interest Accruing Post Default	-		-	
(b) Recovery of Additional Charges	-		-	
Total Gross Collections from Defaults	-		-	
(c) Collection Cost	-		-	
Total Net Collection from Defaults	-		-	
Total principal defaults outstanding			\$ 88,549	0.02% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ -	
Less: Adjustments from Loan System to Financial Statements **			-	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ -	

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is 7.83%
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is 781
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is 177 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	\$ -
4 Year	-	-
Proprietary	-	-
Consolidations	1	88,549
Totals	1	\$ 88,549

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	3	\$ 97,315	\$ 14,043

**NICLASS Loan Program Information
2017-1 Bond Issue - Combined
3/31/2026**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,149	\$ 16,410,016	3,726	\$ 40,943,459	92%
Option 2 Deferred Repayment of Principal	1,883	\$ 19,674,260	146	\$ 2,113,564	5%
Option 3 Deferred Repayment of Principal and Interest	883	\$ 8,193,687	43	\$ 1,220,940	3%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,460		\$ 37,911,591	N/A
1-30 Days	270		3,605,358	8.14%
31-60 Days	80		1,151,857	2.60%
61-90 Days	33		456,995	1.03%
91-120 Days	20		262,599	0.59%
121-180 Days	31		476,960	1.08%
Over 181 Days	21		412,601	0.93%
	<u>3,915</u>		\$ <u>44,277,962</u>	14.38%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 255,744,101	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	61		\$ 741,206	0.29%
Default - Lit	354		6,112,044	2.39%
Death	31		398,191	0.16%
Cumulative principal repayments on defaulted loans			<u>922,312</u>	<u>0.36%</u>
Total defaults			8,173,753	3.20% Gross
Less: Total Collected Principal of Default Amount			922,312	0.3606% Collected
In addition				
(a) Collection of Interest Accruing Post Default	844,080			
(b) Recovery of Additional Charges	48,434			
Total Gross Collections from Defaults	<u>1,814,826</u>			
(c) Collection Cost	544,448			
Total Net Collection from Defaults	<u>1,270,378</u>			
Total principal defaults outstanding			\$ <u>7,251,441</u>	<u>2.84%</u> Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			\$ 44,277,962	
Less: Adjustments from Loan System to Financial Statements **			<u>24,886</u>	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			\$ <u>44,302,848</u>	

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(126,095,000)
Principal Maturity	(76,900,000)
Accretion	-
Bonds Outstanding	\$ 47,005,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,805,771)
Deposits	15,871
Ending Balance	\$ 1,210,100

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.47%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 710
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 108 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	86	\$ 491,498
4 Year	4,003	43,409,539
Proprietary	170	1,310,053
Consolidations	102	6,318,313
Totals	4,361	\$ 51,529,403

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	54	\$ 1,443,188	\$ 276,536

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

Loan Forgiveness		
Principal		\$ 525,481.89
Interest		\$ 31.78

NJCLASS Loan Program Information
2017-1 Bond Issue
3/31/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,036	\$ 15,903,593	3,332	\$ 39,209,280	92.21%
Option 2 Deferred Repayment of Principal	1,775	\$ 19,129,210	142	\$ 2,105,507	4.95%
Option 3 Deferred Repayment of Principal and Interest	705	\$ 7,487,614	42	\$ 1,205,630	2.84%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,133	\$ 36,811,682	N/A
1-30 Days	232	3,324,054	7.82%
31-60 Days	73	1,037,607	2.44%
61-90 Days	28	399,909	0.94%
91-120 Days	16	241,893	0.57%
121-180 Days	19	339,069	0.80%
Over 181 Days	<u>15</u>	<u>366,202</u>	<u>0.86%</u>
	3,516	\$ 42,520,417	13.43%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 193,043,632	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	21	\$ 357,813	0.19%
Default - Lit	250	4,575,899	2.37%
Death	13	179,376	0.09%
Cumulative principal repayments on defaulted loans		<u>594,101</u>	<u>0.31%</u>
Total defaults		5,707,189	2.96% Gross
Less: Total Collected Principal of Default Amount		594,101	0.31% Collected
In addition			
(a) Collection of Interest Accruing Post Default	543,782		
(b) Recovery of Additional Charges	<u>27,021</u>		
Total Gross Collections from Defaults	1,164,904		
(c) Collection Cost	<u>349,471</u>		
Total Net Collection from Defaults	815,433		
Total principal defaults outstanding		<u>\$ 5,113,088</u>	<u>2.65% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(126,095,000)
Principal Maturity	(76,900,000)
Accretion	<u> </u>
Bonds Outstanding	\$ 47,005,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,805,771)
Deposits	15,871
Ending Balance	\$ 1,210,100

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	72	\$ 442,784
4 Year	3,503	40,581,367
Proprietary	149	1,182,390
Consolidations	<u>76</u>	<u>5,426,964</u>
Totals	3,800	\$ 47,633,505

NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
3/31/2026

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	113	\$ 506,422	394	\$ 1,734,179	98.67%
Option 2 Deferred Repayment of Principal	108	\$ 545,050	4	\$ 8,057	0.46%
Option 3 Deferred Repayment of Principal and Interest	178	\$ 706,073	1	\$ 15,310	0.87%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	327	\$ 1,099,909	N/A
1-30 Days	38	281,304	16.01%
31-60 Days	7	114,249	6.50%
61-90 Days	5	57,086	3.25%
91-120 Days	4	20,706	1.18%
121-180 Days	12	137,892	7.85%
Over 181 Days	6	46,400	2.64%
	<u>399</u>	<u>\$ 1,757,545</u>	<u>37.42%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 62,700,468	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	40	\$ 383,393	0.61%
Default - Lit	104	1,536,145	2.45%
Death	18	218,815	0.35%
Cumulative principal repayments on defaulted loans		<u>328,211</u>	0.52%
Total defaults		2,466,564	3.93% Gross
Less: Total Collected Principal of Default Amount		328,211	0.52% Collected
In addition			
(a) Collection of Interest Accruing Post Default	300,298		
(b) Recovery of Additional Charges	<u>21,413</u>		
Total Gross Collections from Defaults	649,922		
(c) Collection Cost	<u>194,977</u>		
Total Net Collection from Defaults	454,945		
Total principal defaults outstanding		<u>\$ 2,138,353</u>	<u>3.41% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	14	\$ 48,714
4 Year	500	2,828,173
Proprietary	21	127,663
Consolidations	26	891,349
Totals	561	\$ 3,895,899