

NJCLASS Loan Program Information
Total of All Indentures
12/31/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	23,658	\$ 430,552,405	66,170	\$ 904,767,475	74.23%
Option 2 Deferred Repayment of Principal	40,565	\$ 542,246,500	12,264	\$ 235,261,556	19.30%
Option 3 Deferred Repayment of Principal and Interest	17,339	\$ 246,038,956	3,128	\$ 78,808,830	6.47%
	<u>81,562</u>	<u>1,218,837,861</u>	<u>81,562</u>	<u>1,218,837,861</u>	<u>100%</u>

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	71,457		\$ 1,069,677,237	N/A
1-30 Days	6,327		92,734,116	7.61%
31-60 Days	1,708		26,233,669	2.15%
61-90 Days	696		10,298,805	0.84%
91-120 Days	510		6,809,688	0.56%
121-180 Days	563		7,937,726	0.65%
Over 181 Days	301		5,146,620	0.42%
	<u>81,562</u>		<u>\$ 1,218,837,861</u>	<u>12.24%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)			\$ 3,748,197,796	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	359		\$ 5,066,575	0.1352%
Default - Lit	2,868		45,757,044	1.2208%
Death	192		3,069,817	0.0819%
Cumulative principal repayments on defaulted loans			<u>4,274,582</u>	<u>0.1140%</u>
Total defaults			58,168,018	1.5519% Gross
Less: Total Collected Principal of Default Amount			4,274,581.9	0.1140% Collected
In addition (a) Collection of Interest Accruing Post Default	3,879,876			
(b) Recovery of Additional Charges	163,964			
Total Gross Collections from Defaults	<u>8,318,423</u>			
(c) Collection Cost	2,495,527			
Total Net Collection from Defaults	<u>5,822,896</u>			
Total principal defaults outstanding			<u>\$ 53,893,436</u>	<u>1.4378% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			1,218,837,861	
Less: Adjustments from Loan System to Financial Statements **			440,014	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 1,219,277,875</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 4,238,120,000
Bonds Called	(1,578,300,000)
Principal Maturity	(1,110,245,000)
Bonds Outstanding	<u>\$ 1,549,575,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 76,387,856
Withdrawals	(53,589,529)
Deposits	5,507,317
Ending Balance	<u>\$ 28,305,645</u>

RAP				
	# of Loans	Loan Amount		Interest Paid on Behalf of Borrower
Loans that participated in RAP	466	\$ 8,923,526		\$ 1,342,448

HIARP				
	# of Loans			HIARP Eligibility Remaining Balance
Loans that participated in HIARP	32			\$ 686,832

Loan Forgiveness				
Principal	\$	56,976,913.12		
Interest	\$	3,724.42		