

NJCLASS Loan Program Information
2010-1 Indenture
12/31/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	859	\$ 9,020,944	3,885	\$ 43,555,443	92.50%
Option 2 Deferred Repayment of Principal	2,311	\$ 26,414,102	153	\$ 2,227,828	4.73%
Option 3 Deferred Repayment of Principal and Interest	916	\$ 11,654,310	48	\$ 1,306,085	2.77%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,627	\$ 40,994,114	N/A
1-30 Days	274	3,362,835	7.14%
31-60 Days	72	1,060,244	2.25%
61-90 Days	29	342,324	0.73%
91-120 Days	31	425,939	0.90%
121-180 Days	32	471,982	1.00%
Over 181 Days	21	431,918	0.92%
	<u>4,086</u>	<u>\$ 47,089,356</u>	<u>12.94%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 722,104,913	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	61	\$ 741,206	0.1026%
Default - Lit	345	5,961,146	0.8255%
Death	31	466,403	0.0646%
Cumulative principal repayments on defaulted loans		<u>880,449</u>	<u>0.1219%</u>
Total defaults		8,049,204	1.1147% Gross
Less: Total Collected Principal of Default Amount		880,449	0.1219% Collected
In addition			
(a) Collection of Interest Accruing Post Default	780,032		
(b) Recovery of Additional Charges	48,119		
Total Gross Collections from Defaults	1,708,599		
(c) Collection Cost	512,580		
Total Net Collection from Defaults	1,196,019		
Total principal defaults outstanding		<u>\$ 7,168,755</u>	<u>0.9928% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		47,089,356	
Less: Adjustments from Loan System to Financial Statements **		17,736	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 47,107,091</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(519,715,000)
Principal Maturity	(396,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 47,005,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(16,321,771)
Deposits	15,871
Ending Balance	\$ 1,210,100

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	87	\$ 506,734
4 Year	4,156	45,893,900.99
Proprietary	177	1,396,818.42
Consolidations	103	6,460,657.34
Totals	4,523	\$ 54,258,111

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	57	\$ 1,566,867	\$ 287,093

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal Interest		
		\$ 525,481.89
		\$ 31.78

**NJCLASS Loan Program Information
2010-1 A&B Bond Issues
12/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 466,360,812	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	1	88,549	0.0190%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		88,549	0.0190% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ 88,549	0.0190% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ -	
Less: Adjustments from Loan System to Financial Statements **		-	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ -	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is 7.83%
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is 781
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is 180 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	\$ -
4 Year	-	-
Proprietary	-	-
Consolidations	1	88,549
Totals	1	\$ 88,549

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	3	\$ 97,881	\$ 14,043

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
12/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	859	\$ 9,020,944	3,885	\$ 43,555,443	92%
Option 2 Deferred Repayment of Principal	2,311	\$ 26,414,102	153	\$ 2,227,828	5%
Option 3 Deferred Repayment of Principal and Interest	916	\$ 11,654,310	48	\$ 1,306,085	3%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,627	\$ 40,994,114	N/A
1-30 Days	274	3,362,835	7.14%
31-60 Days	72	1,060,244	2.25%
61-90 Days	29	342,324	0.73%
91-120 Days	31	425,939	0.90%
121-180 Days	32	471,982	1.00%
Over 181 Days	21	431,918	0.92%
	<u>4,086</u>	<u>\$ 47,089,356</u>	<u>12.94%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 255,744,101	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	61	\$ 741,206	0.2898%
Default - Lit	345	5,961,146	2.3309%
Death	30	377,854	0.1477%
Cumulative principal repayments on defaulted loans		<u>880,449</u>	<u>0.3443%</u>
Total defaults		7,960,655	3.1127% Gross
Less: Total Collected Principal of Default Amount		880,449	0.3443% Collected
In addition			
(a) Collection of Interest Accruing Post Default	780,032		
(b) Recovery of Additional Charges	48,119		
Total Gross Collections from Defaults	1,708,599		
(c) Collection Cost	512,580		
Total Net Collection from Defaults	1,196,019		
Total principal defaults outstanding		<u>\$ 7,080,206</u>	<u>2.7685% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 47,089,356	
Less: Adjustments from Loan System to Financial Statements **		<u>17,736</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 47,107,091</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(126,095,000)
Principal Maturity	(76,900,000)
Accretion	-
Bonds Outstanding	\$ 47,005,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,805,771)
Deposits	15,871
Ending Balance	\$ 1,210,100

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.45%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 712
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 110 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	87	\$ 506,734
4 Year	4,156	45,893,901
Proprietary	177	1,396,818
Consolidations	102	6,372,108
Totals	4,522	\$ 54,169,562

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	54	\$ 1,468,986	\$ 273,050

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal Interest		
	\$	525,481.89
	\$	31.78

NJCLASS Loan Program Information
2017-1 Bond Issue
12/31/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	822	\$ 8,480,428	3,448	\$ 41,557,087	92.29%
Option 2 Deferred Repayment of Principal	2,248	\$ 26,265,702	150	\$ 2,208,809	5%
Option 3 Deferred Repayment of Principal and Interest	574	\$ 10,283,787	46	\$ 1,264,022	2.81%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,267		\$ 39,596,439	N/A
1-30 Days	229		3,070,523	6.82%
31-60 Days	61		942,081	2.09%
61-90 Days	23		309,443	0.69%
91-120 Days	23		327,743	0.73%
121-180 Days	24		391,102	0.87%
Over 181 Days	17		392,585	0.87%
	3,644		\$ 45,029,918	12.07%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 193,043,632	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	21		\$ 357,813	0.1854%
Default - Lit	241		4,417,297	2.2882%
Death	12		159,038	0.0824%
Cumulative principal repayments on defaulted loans			559,949	0.2901%
Total defaults			5,494,097	2.8460% Gross
Less: Total Collected Principal of Default Amount			559,949	0.2901% Collected
In addition				
(a) Collection of Interest Accruing Post Default	494,448			
(b) Recovery of Additional Charges	27,020			
Total Gross Collections from Defaults	1,081,417			
(c) Collection Cost	324,425			
Total Net Collection from Defaults	756,992			
Total principal defaults outstanding			\$ 4,934,148	2.5560% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(126,095,000)
Principal Maturity	(76,900,000)
Accretion	-
Bonds Outstanding	\$ 47,005,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,805,771)
Deposits	15,871
Ending Balance	\$ 1,210,100

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	72	\$ 454,397
4 Year	3,615	42,801,420
Proprietary	155	1,246,887
Consolidations	76	5,461,362
Totals	3,918	\$ 49,964,066

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
12/31/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	37	\$ 540,516	437	\$ 1,998,357	97.03%
Option 2 Deferred Repayment of Principal	63	\$ 148,399	3	\$ 19,019	0.92%
Option 3 Deferred Repayment of Principal and Interest	342	\$ 1,370,523	2	\$ 42,062	2.04%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	360	\$ 1,397,675	N/A
1-30 Days	45	292,311	14.19%
31-60 Days	11	118,163	5.74%
61-90 Days	6	32,881	1.60%
91-120 Days	8	98,196	4.77%
121-180 Days	8	80,880	3.93%
Over 181 Days	4	39,333	1.91%
	<u>442</u>	<u>\$ 2,059,438</u>	<u>32.13%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 62,700,468	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	40	\$ 383,393	0.6115%
Default - Lit	104	1,543,849	2.4623%
Death	18	218,815	0.3490%
Cumulative principal repayments on defaulted loans		<u>320,500</u>	0.5112%
Total defaults		2,466,557	3.9339% Gross
Less: Total Collected Principal of Default Amount		320,500	0.5112% Collected
In addition			
(a) Collection of Interest Accruing Post Default	285,583		
(b) Recovery of Additional Charges	<u>21,098</u>		
Total Gross Collections from Defaults	627,181		
(c) Collection Cost	<u>188,154</u>		
Total Net Collection from Defaults	439,027		
Total principal defaults outstanding		<u>\$ 2,146,057</u>	<u>3.4227% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	15	\$ 52,337
4 Year	541	3,092,481
Proprietary	22	149,931
Consolidations	26	910,746
Totals	604	\$ 4,205,495