NJCLASS Loan Program Information

2010-1 Indenture

9/30/2025

Option Information	Original Status: # of Loans By Option Type at Orignation	Original Status: Outstanding Balance Per NJCLASS Loan System	Current Status: Current # of Loans By Option Type	Current Status: Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	898	$ 9,524,502	4,013	$ 45,202,056	91.44%
Option 2 Deferred Repayment of Principal	2,382	$ 27,677,543	178	$ 2,811,715	5.69%
Option 3 Deferred Repayment of Principal and Interest	961	$ 12,229,254	50	$ 1,417,527	2.87%

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,731	$ 42,666,003	N/A
1-30 Days	326	4,192,328	8.48%
31-60 Days	55	640,138	1.30%
61-90 Days	46	554,931	1.12%
91-120 Days	34	649,471	1.31%
121-180 Days	32	484,255	0.98%
Over 181 Days	17	244,174	0.49%
	4,241	$ 49,431,298	13.69%

Charge Off Information

			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			$ 722,104,913	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged		60	$ 729,750	0.1011%
Default - Lit		337	5,860,345	0.8116%
Death		30	462,916	0.0641%
Cumulative principal repayments on defaulted loans			799,834	0.1108%
Total defaults			7,852,846	1.0875% Gross
Less: Total Collected Principal of Default Amount			799,834	0.1108% Collected
In addition (a) Collection of Interest Accruing Post Default	726,509			
(b) Recovery of Additional Charges	39,300			
Total Gross Collections from Defaults	1,565,644			
(c) Collection Cost	469,693			
Total Net Collection from Defaults	1,095,951			
Total principal defaults outstanding			$ 7,053,011	0.9767% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			49,431,298	
Less: Adjustments from Loan System to Financial Statements **			72,293	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			$ 49,503,591	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	$ 963,000,000
Bonds Called	(519,715,000)
Principal Maturity	(382,780,000)
Accretion	-
Bonds Outstanding	$ 60,505,000

Debt Service Reserve Account	
Beginning Balance	$ 17,516,000
Withdraws	(16,321,771)
Deposits	15,871
Ending Balance	$ 1,210,100

Loans Outstanding by School Type

School Type	Current # of Loans	Outstanding Prin Balance
2 year	89	$ 529,337
4 Year	4,293	48,000,272.77
Proprietary	182	1,451,859.93
Consolidations	104	6,502,839.67
Totals	4,668	$ 56,484,310

RAP

	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	57	$ 1,580,500	$ 283,370

HIARP

	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	$ -

Loan Forgiveness

Principal	$ 525,481.89
Interest	$ 31.78

NJCLASS Loan Program Information
2010-1 A&B Bond Issues
9/30/2025

Option Information	Original Status: # of Loans By Option Type at Orignation	Original Status: Outstanding Balance Per NJCLASS Loan System	Current Status: Current # of Loans By Option Type	Current Status: Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	-	$ -	-	$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	$ -	-	$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	$ -	-	$ -	#DIV/0!

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	$ -	#DIV/0!

Charge Off Information

			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			$ 466,360,812	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged		-	$ -	0.0000%
Default - Lit		-	-	0.0000%
Death		1	88,549	0.0190%
Cumulative principal repayments on defaulted loans			-	0.0000%
Total defaults			88,549	0.0190% Gross
Less: Total Collected Principal of Default Amount			-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	-			
(c) Collection Cost	-			
Total Net Collection from Defaults	-			
Total principal defaults outstanding			$ 88,549	0.0190% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			$ -	
Less: Adjustments from Loan System to Financial Statements **			-	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			$ -	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	$ -

Debt Service Reserve Account	
Beginning Balance	$ 12,516,000
Withdraws	(12,516,000)
Deposits	
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is	7.83%
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is	781
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is	183 Months

Loans Outstanding by School Type

School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	$ -
4 Year	-	-
Proprietary	-	-
Consolidations	1	88,549
Totals	1	$ 88,549

RAP

	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	3	$ 97,881	$ 14,043

NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
9/30/2025

	Original Status		Current Status		
Option Information	# of Loans By Option Type at Orignation	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	898	$ 9,524,502	4,013	$ 45,202,056	91%
Option 2 Deferred Repayment of Principal	2,382	$ 27,677,543	178	$ 2,811,715	6%
Option 3 Deferred Repayment of Principal and Interest	961	$ 12,229,254	50	$ 1,417,527	3%

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,731	$ 42,666,003	N/A
1-30 Days	326	4,192,328	8.48%
31-60 Days	55	640,138	1.30%
61-90 Days	46	554,931	1.12%
91-120 Days	34	649,471	1.31%
121-180 Days	32	484,255	0.98%
Over 181 Days	17	244,174	0.49%
	4,241	$ 49,431,298	13.69%

Charge Off Information

				Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)				$ 255,744,101	
Balance due on accounts currently in default:					
	Disability & Bankruptcy Discharged		60	$ 729,750	0.2853%
	Default - Lit		337	5,860,345	2.2915%
	Death		29	374,367	0.1464%
Cumulative principal repayments on defaulted loans				799,834	0.3127%
Total defaults				7,764,296	3.0360% Gross
Less: Total Collected Principal of Default Amount				799,834	0.3127% Collected
In addition	(a) Collection of Interest Accruing Post Default	726,509			
	(b) Recovery of Additional Charges	39,300			
	Total Gross Collections from Defaults	1,565,644			
	(c) Collection Cost	469,693			
	Total Net Collection from Defaults	1,095,951			
Total principal defaults outstanding				$ 6,964,462	2.7232% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System				$ 49,431,298	
Less: Adjustments from Loan System to Financial Statements **				72,293	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements				$ 49,503,591	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	$	250,000,000
Bonds Called		(126,095,000)
Principal Maturity		(63,400,000)
Accretion		-
Bonds Outstanding	$	60,505,000

Debt Service Reserve Account		
Beginning Balance	$	5,000,000
Withdraws		(3,805,771)
Deposits		15,871
Ending Balance	$	1,210,100

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is	6.42%	
The current weighted average FICO score for loans in the 2017-1 Bond Issue is	713	
The current weighted average remaining life for loans in the 2017-1 Bond Issue is	112	Months

Loans Outstanding by School Type

School Type	Current # of Loans	Outstanding Prin Balance
2 year	89	$ 529,337
4 Year	4,293	48,000,273
Proprietary	182	1,451,860
Consolidations	103	6,414,290
Totals	4,667	$ 56,395,760

RAP

	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	54	$ 1,482,619	$ 269,327

HIARP

	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	$ -

Loan Forgiveness

Principal	$ 525,481.89
Interest	$ 31.78

NJCLASS Loan Program Information
2017-1 Bond Issue
9/30/2025

Option Information	Original Status: # of Loans By Option Type at Orignation	Original Status: Outstanding Balance Per NJCLASS Loan System	Current Status: Current # of Loans By Option Type	Current Status: Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	860	$ 8,961,295	3,546	$ 43,004,220	91.34%
Option 2 Deferred Repayment of Principal	2,311	$ 27,502,415	174	$ 2,801,229	6%
Option 3 Deferred Repayment of Principal and Interest	594	$ 10,618,425	45	$ 1,276,686	2.71%

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,343	$ 41,014,688	N/A
1-30 Days	278	3,805,916	8.08%
31-60 Days	40	565,826	1.20%
61-90 Days	36	467,434	0.99%
91-120 Days	32	585,054	1.24%
121-180 Days	24	413,732	0.88%
Over 181 Days	12	229,487	0.49%
	3,765	$ 47,082,136	12.89%

Charge Off Information

			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			$ 193,043,632	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged		20	$ 346,357	0.1794%
Default - Lit		234	4,327,563	2.2418%
Death		12	159,038	0.0824%
Cumulative principal repayments on defaulted loans			493,960	0.2559%
Total defaults			5,326,918	2.7594% Gross
Less: Total Collected Principal of Default Amount			493,960	0.2559% Collected
In addition (a) Collection of Interest Accruing Post Default	453,403			
(b) Recovery of Additional Charges	20,454			
Total Gross Collections from Defaults	967,817			
(c) Collection Cost	290,345			
Total Net Collection from Defaults	677,472			
Total principal defaults outstanding			$ 4,832,958	2.5036% Outstanding

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	$	250,000,000
Bonds Called		(126,095,000)
Principal Maturity		(63,400,000)
Accretion		-
Bonds Outstanding	$	60,505,000

Debt Service Reserve Account		
Beginning Balance	$	5,000,000
Withdraws		(3,805,771)
Deposits		15,871
Ending Balance	$	1,210,100

Loans Outstanding by School Type

School Type	Current # of Loans	Outstanding Prin Balance
2 year	73	$ 473,776
4 Year	3,722	44,654,215
Proprietary	159	1,294,889
Consolidations	77	5,492,214
Totals	4,031	$ 51,915,094

NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
9/30/2025

Option Information	Original Status: # of Loans By Option Type at Orignation	Original Status: Outstanding Balance Per NJCLASS Loan System	Current Status: Current # of Loans By Option Type	Current Status: Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
Option 1 Active Repayment of Principal & Interest	38	$ 563,207	467	$ 2,197,835	93.56%
Option 2 Deferred Repayment of Principal	71	$ 175,128	4	$ 10,486	0.45%
Option 3 Deferred Repayment of Principal and Interest	367	$ 1,610,828	5	$ 140,841	6.00%

Delinquency Summary

	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	388	$ 1,651,314	N/A
1-30 Days	48	386,412	16.45%
31-60 Days	15	74,312	3.16%
61-90 Days	10	87,498	3.72%
91-120 Days	2	64,417	2.74%
121-180 Days	8	70,523	3.00%
Over 181 Days	5	14,687	0.63%
	476	$ 2,349,163	29.71%

Charge Off Information

			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			$ 62,700,468	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged		40	$ 383,393	0.6115%
Default - Lit		103	1,532,782	2.4446%
Death		17	215,328	0.3434%
Cumulative principal repayments on defaulted loans			305,874	0.4878%
Total defaults			2,437,378	3.8873% Gross
Less: Total Collected Principal of Default Amount			305,874	0.4878% Collected
In addition (a) Collection of Interest Accruing Post Default	273,106			
(b) Recovery of Additional Charges	18,846			
Total Gross Collections from Defaults	597,826			
(c) Collection Cost	179,348			
Total Net Collection from Defaults	418,478			
Total principal defaults outstanding			$ 2,131,504	3.3995% Outstanding

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Loans Outstanding by School Type

School Type	Current # of Loans	Outstanding Prin Balance
2 year	16	$ 55,562
4 Year	571	3,346,057
Proprietary	23	156,971
Consolidations	26	922,077
Totals	636	$ 4,480,667