# NJCLASS-FFELP LOAN PROGRAM

# Combined Parity Schedule of Net Position (Balance Sheet) As of 06/30/25

As of 06/30/25		
Total Parity Assets		1,960,952,225
Total Parity Liabilities		1,687,900,000
Equity		273,052,225
Overall Parity		116.18%
		T 4 1
Assets	-	Total
Current Assets		
Cash	\$	719,628,401
Investments	*	2,583,675
NJCLASS Student Loans Receivable		57,007,076
FFELP Student Loans Receivable		1,794,133
NJCLASS Defaulted Student Loan Principal & Interest		1,771,133
Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$44,923,276		11,012,455
Interest Receivable - Investments		2,259,973
Interest Receivable - NJCLASS Student Loans		8,247,250
Interest Receivable - FFELP Student Loans		659,109
Due from Other Bond Issue Funds		-
Due from/to 2009 & 2010 Loan Reserve Funds		-
Default Collections Receivable		-
Due From Loan Servicing Agents		14,654
Other Receivables		127,270
Total Current Assets		803,333,994
Non-Current Assets		
NJCLASS Student Loans Receivable		1,157,590,998
FFELP Student Loans Receivable		9,147,055
Total Non-Current Assets		1,166,738,053
Total Assets	\$	1,970,072,047
Liabilities		
Current Liabilities		
Bonds Payable	\$	394,000,000
Accrued Interest Payable - Bonds		7,537,665
Fees Payable		1,582,157
Due to the Loan Reserve Fund		-
Total Current Liabilities		403,119,822
Non-current Liabilities		
Bonds Payable		1,293,900,000
Premium on Bonds Payable		22,512,119
Total Non-current Liabilities		1,316,412,119
Total Liabilities		1,719,531,941
Net Position		
Restricted		250,540,106
Total Net Position		250,540,106
Total Liabilities & Net Position	\$	1,970,072,047

Total Parity Assets	90,862,266
Total Parity Liabilities	60,505,000
Equity	30,357,266
Overall Parity	150.17%
Total Parity Assets	90,862,266
Total Senior Parity Liabilities	38,505,000
Fourity	52,357,266
Equity Senior Parity	235.98%
, , , , , , , , , , , , , , , , , , ,	
	2010-1 Trust
Assets	
Current Assets	
Cash	\$ 34,601,687
Investments	2,583,675
NJCLASS Student Loans Receivable	3,295,438
NJCLASS Defaulted Student Loan Principal & Interest in	1,313,313
2010-1 Indenture Loan Reserve Fund, net of Allowance	
for Doubtful Accounts of \$5,725,237 Interest Receivable - Investments	114.525
Interest Receivable - Investments  Interest Receivable - NJCLASS Student Loans	114,525
	336,789
Due from Other Bond Issue Funds  Due from/to 2010-1 Loan Reserve Funds	-
Due from/to 2010-1 Loan Reserve Funds  Default Collections Receivable	]
Other Receivables	_
Total Current Assets	42,245,426
Non-Current Assets	, , ,
NJCLASS Student Loans Receivable	48,884,411
Total Non-Current Assets	48,884,411
Total Assets	\$ 91,129,837
Liabilities	
Current Liabilities	
Bonds Payable	\$ 13,500,000
Accrued Interest Payable - Bonds	238,712
Fees Payable	28,859
Total Current Liabilities Non-current Liabilities	13,767,571
Bonds Payable	47,005,000
Premium on Bonds Payable	117,762
Total Non-current Liabilities	47,122,762
Total Liabilities	60,890,333
Net Position	
Restricted	30,239,504
Total Net Position	30,239,504
Total Liabilities & Net Position	\$ 91,129,837

Total Parity Assets		12,445,685
Total Parity Liabilities		8,135,000
Total Fally Elabilities		, ,
Equity		4,310,685
Overall Parity		152.99%
•		
	20	010 FFELP
Assets		
Current Assets		
Cash	\$	906 502
<del></del>	3	896,503
Investments		1 704 122
FFELP Student Loans Receivable		1,794,133
Interest Receivable - Investments		2,455
Interest Receivable - FFELP Student Loans		659,109
Due from Other Bond Issue Funds		-
Due From Loan Servicing Agents		14,654
Total Current Assets		3,366,854
Non-Current Assets		
FFELP Student Loans Receivable		9,147,055
Total Non-Current Assets		9,147,055
Total Assets	\$	12,513,910
Liabilities		
Current Liabilities		
	\$	2,000,000
Bonds Payable	٥	
Accrued Interest Payable - Bonds		44,113
Fees Payable		24,112
Total Current Liabilities Non-current Liabilities		2,068,225
Bonds Payable		6,135,000
Premium on Bonds Payable		0,133,000
Total Non-current Liabilities		6,135,000
Total Liabilities		8,203,225
Total Liabilities		0,203,223
Net Position	1	
Restricted		4,310,685
Total Net Position		4,310,685
Total Liabilities & Net Position	\$	12,513,910

Total Parity Liabilities			I
Equity	Total Parity Accets		52,088,920
Equity	•		
Total Parity Assets	Total Fairty Education		, ,
Total Parity Assets	Equity		14,218,920
Equity			137.55%
Equity			
Equity	Total Parity Assets		52,088,920
Assets   Current Assets   Cash   S   12,413,385     Investments   Investments   2,075,722     Interest Receivable - Investments   39,626     Interest Receivable - NICLASS Student Loans   277,824     NICLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$5,518,678     Due from Other Bond Issue Funds   Due from/to 2009 & 2010 Loan Reserve Funds   Default Collections Receivable   - Due From Loan Servicing Agents   - Country of Allowance for Doubtful Accounts of \$5,518,678     Due from Loan Servicing Agents   - Country of Allowance for Doubtful Accounts of \$5,518,678     Due from/to 2009 & 2010 Loan Reserve Funds   - Country of Allowance for Doubtful Accounts of \$5,518,678     Due from Loan Servicing Agents   - Country of Allowance for Doubtful Accounts of \$5,518,678     Due from Loan Servicing Agents   - Country of Allowance for Doubtful Accounts of \$5,518,678     Due from Loan Servicing Agents   - Country of Allowance for Doubtful Accounts of Allowance for Doubtful Accounts of Accounts of Allowance for Doubtful Accounts of Accounts o	Total Senior Parity Liabilities		27,870,000
Assets   Current Assets   Cash   S   12,413,385     Investments   Investments   2,075,722     Interest Receivable - Investments   39,626     Interest Receivable - NICLASS Student Loans   277,824     NICLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$5,518,678     Due from Other Bond Issue Funds   Due from/to 2009 & 2010 Loan Reserve Funds   Default Collections Receivable   - Due From Loan Servicing Agents   - Country of Allowance for Doubtful Accounts of \$5,518,678     Due from Loan Servicing Agents   - Country of Allowance for Doubtful Accounts of \$5,518,678     Due from/to 2009 & 2010 Loan Reserve Funds   - Country of Allowance for Doubtful Accounts of \$5,518,678     Due from Loan Servicing Agents   - Country of Allowance for Doubtful Accounts of \$5,518,678     Due from Loan Servicing Agents   - Country of Allowance for Doubtful Accounts of \$5,518,678     Due from Loan Servicing Agents   - Country of Allowance for Doubtful Accounts of Allowance for Doubtful Accounts of Accounts of Allowance for Doubtful Accounts of Accounts o			
Assets Current Assets Cash Investments NJCLASS Student Loans Receivable Interest Receivable - Investments NJCLASS Defaulted Student Loans NICLASS Defaulted Student Loans Due from Other Bond Issue Funds Due from Other Bond Issue Funds Due from Loan Servicing Agents Other Receivable Due From Loan Servicing Agents Other Receivables Total Current Assets NICLASS Student Loans Receivable Total Non-Current Assets NICLASS Student Loans Receivable Total Non-Current Assets Solono,708 Total Assets Liabilities Current Liabilities Bonds Payable Accrued Interest Payable - Bonds Fees Payable Total Current Liabilities Bonds Payable Premium on Bonds Payable Total Current Liabilities Total Liabilities Total Liabilities  Non-current Liabilities Sonds Payable Premium on Bonds Payable Total Liabilities Total Non-current Liabilities Total Non-current Liabilities Total Liabilities Total Non-current Liabilities Total Liabilities Total Liabilities Total Non-current Liabilities Total Liabilities Total Non-current Liabilities T			
Assets   Current Assets   Cash   \$ 12,413,385     Investments	Senior Parity		186.90%
Assets   Current Assets   Cash   \$ 12,413,385     Investments			
Assets   Current Assets   Cash   \$ 12,413,385     Investments			2012 1 Tmust
Current Assets  Cash Investments  NJCLASS Student Loans Receivable Interest Receivable - Investments  NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$5,518,678  Due from Other Bond Issue Funds Due from/to 2009 & 2010 Loan Reserve Funds Due From Loan Servicing Agents Other Receivables  Total Current Assets NJCLASS Student Loans Receivable  Total Non-Current Assets NOCLASS Student Loans Receivable Total Non-Current Assets  Liabilities Current Liabilities Bonds Payable Accrued Interest Payable - Bonds Premium on Bonds Payable Premium on Bonds Payable Total Non-current Liabilities Bonds Payable Premium on Bonds Payable Total Non-current Liabilities Bonds Payable Premium on Bonds Payable Total Non-current Liabilities Ronds Payable Premium on Bonds Payable Premium on Bonds Payable Total Liabilities Total Liabilities Total Liabilities Ronds Payable Premium on Bonds Payable Rotal Non-current Liabilities Rotal Payable Rotal Non-current Liabilities Rotal			2012-1 Trust
S	Assets	1	
Investments	Current Assets		
NJCLASS Student Loans Receivable	Cash	\$	12,413,385
Interest Receivable - Investments			-
Interest Receivable - NJCLASS Student Loans			
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$5,518,678   Due from Other Bond Issue Funds   -			ŕ
2012-1 Indenture, net of Allowance for Doubtful Accounts of \$5,518,678  Due from Other Bond Issue Funds  Due from/to 2009 & 2010 Loan Reserve Funds  Default Collections Receivable  Due From Loan Servicing Agents  Other Receivables  Total Current Assets  Non-Current Assets  NJCLASS Student Loans Receivable  Total Non-Current Assets  Liabilities  Current Liabilities  Bonds Payable  Accrued Interest Payable - Bonds Fees Payable  Premium on Bonds Payable  Total Non-current Liabilities  Bonds Payable  Premium on Bonds Payable  Total Non-current Liabilities  Total Liabilities  Total Non-current Liabilities  Ronds Payable  Premium on Bonds Payable  Total Non-current Liabilities  T			
Accounts of \$5,518,678	<u>.</u>		1,418,592
Due from Other Bond Issue Funds			-
Default Collections Receivable         -           Due From Loan Servicing Agents         -           Other Receivables         -           Total Current Assets         16,225,150           Non-Current Assets         36,000,708           Total Non-Current Assets         36,000,708           Total Non-Current Assets         36,000,708           Total Assets         \$ 52,225,857           Liabilities         \$ 52,225,857           Liabilities         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776			-
Due From Loan Servicing Agents         -           Other Receivables         -           Total Current Assets         16,225,150           Non-Current Assets         36,000,708           Total Non-Current Assets         36,000,708           Total Assets         \$ 52,225,857           Liabilities         \$ 52,225,857           Liabilities         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         -           Bonds Payable         -           Premium on Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776	Due from/to 2009 & 2010 Loan Reserve Funds		-
Other Receivables         -           Total Current Assets         16,225,150           Non-Current Assets         36,000,708           Total Non-Current Assets         36,000,708           Total Assets         \$ 52,225,857           Liabilities         Current Liabilities           Bonds Payable         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         -           Bonds Payable         -           Premium on Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         Restricted         14,407,776           Total Net Position         14,407,776	Default Collections Receivable		-
Total Current Assets         16,225,150           Non-Current Assets         36,000,708           Total Non-Current Assets         36,000,708           Total Assets         \$ 52,225,857           Liabilities         \$ 52,225,857           Liabilities         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         -           Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776	Due From Loan Servicing Agents		-
Non-Current Assets         36,000,708           Total Non-Current Assets         36,000,708           Total Assets         \$ 52,225,857           Liabilities         \$ 52,225,857           Liabilities         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776	Other Receivables		-
NJCLASS Student Loans Receivable         36,000,708           Total Non-Current Assets         36,000,708           Total Assets         \$ 52,225,857           Liabilities         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         -           Premium on Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776	Total Current Assets		16,225,150
Total Non-Current Assets         36,000,708           Total Assets         \$ 52,225,857           Liabilities         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         -           Bonds Payable         -           Premium on Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776			
Total Assets         \$ 52,225,857           Liabilities         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         -           Bonds Payable         -           Premium on Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776			
Liabilities         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         -           Bonds Payable         -           Premium on Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776			
Current Liabilities         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         -           Bonds Payable         -           Premium on Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776	Total Assets	\$	52,225,857
Current Liabilities         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         -           Bonds Payable         -           Premium on Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776	Liabilities		
Bonds Payable         \$ 37,870,000           Accrued Interest Payable - Bonds         107,852           Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         -           Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776			
Accrued Interest Payable - Bonds       107,852         Fees Payable       29,084         Total Current Liabilities       38,006,937         Non-current Liabilities       -         Bonds Payable       -         Premium on Bonds Payable       (188,856)         Total Non-current Liabilities       (188,856)         Total Liabilities       37,818,081         Net Position       14,407,776         Total Net Position       14,407,776		\$	37.870.000
Fees Payable         29,084           Total Current Liabilities         38,006,937           Non-current Liabilities         -           Bonds Payable         -           Premium on Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776		ľ	
Non-current Liabilities         -           Bonds Payable         -           Premium on Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776	•		
Bonds Payable	Total Current Liabilities		38,006,937
Premium on Bonds Payable         (188,856)           Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776	Non-current Liabilities		
Total Non-current Liabilities         (188,856)           Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776	Bonds Payable		-
Total Liabilities         37,818,081           Net Position         14,407,776           Total Net Position         14,407,776	-		
Net Position         14,407,776           Total Net Position         14,407,776			
Restricted         14,407,776           Total Net Position         14,407,776	Total Liabilities		37,818,081
Restricted         14,407,776           Total Net Position         14,407,776	Net Position	1	
Total Net Position 14,407,776		1	14 407 776
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		\$	
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Total Parity Assets		82,517,195
Total Parity Liabilities		61,320,000
Equity	T	21,197,195
Overall Parity		134.57%
Total Parity Assets		82,517,195
<b>Total Senior Parity Liabilities</b>		44,320,000
Equity		38,197,195
Senior Parity	↓	186.19%
	-	2018 Trust
Assets		
Current Assets	Ī	
Cash	\$	20,199,227
Investments		-
NJCLASS Student Loans Receivable		3,612,488
NJCLASS Defaulted Student Loan Principal & Interest		1,632,910
Due from 2008 External Loan Reserve Funds, net of		-
Allowance for Doubtful Accounts of \$6,673,766		
Interest Receivable - Investments		64,011
Interest Receivable - NJCLASS Student Loans		416,501
Due from Other Bond Issue Funds		-
Other Receivables		-
Total Current Assets		25,925,136
Non-Current Assets		
NJCLASS Student Loans Receivable		56,865,659
Total Non-Current Assets		56,865,659
Total Assets	\$	82,790,795
Liabilities		
Current Liabilities		
Bonds Payable	\$	13,195,000.00
Accrued Interest Payable - Bonds	Ф	234,691
Fees Payable		38,909
Due to the Loan Reserve Fund		-
Total Current Liabilities		13,468,600
Non-current Liabilities		, .00,000
Bonds Payable	Ī	48,125,000
Premium on Bonds Payable		671,376
Total Non-current Liabilities		48,796,376
Total Liabilities		62,264,976
N. D		
Net Position		
Restricted		20,525,820
Total Net Position	_	20,525,820
Total Liabilities & Net Position	\$	82,790,795

Total Parity Assets		604,267,127
Total Parity Liabilities		499,635,000
		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Equity		104,632,127
Overall Parity		120.94%
Total Parity Assets		604,267,127
Total Senior Parity Liabilities		401,635,000
Equity		202,632,127
Senior Parity		150.45%
•		
	_	2019 Trust
Assets		
Current Assets		
Cash	\$	109,890,615
Investments	ľ	-
NJCLASS Student Loans Receivable		27,260,339
NJCLASS Defaulted Student Loan Principal & Interest		5,012,941
net of Allowance for Doubtful Accounts of \$20,624,226		-
Interest Receivable - Investments		351,851
Interest Receivable - NJCLASS Student Loans		2,783,975
Due from Other Bond Issue Funds		754,936
Due from/to 2009 Loan Reserve Fund		-
Default Collections Receivable		-
Other Receivables		9,999
Total Current Assets		146,064,657
Non-Current Assets		
NJCLASS Student Loans Receivable		461,270,078
Total Non-Current Assets		461,270,078
Total Assets	\$	607,334,736
Liabilities		
Current Liabilities	I.	
Bonds Payable	\$	66,235,000
Accrued Interest Payable - Bonds		2,690,633
Fees Payable	<u> </u>	376,976
Total Current Liabilities		69,302,609
Non-current Liabilities		422 400 000
Bonds Payable		433,400,000
Premium on Bonds Payable	<u> </u>	3,986,868
Total Vishilities	<u> </u>	437,386,868
Total Liabilities	<u> </u>	506,689,477
Net Position		
Restricted		100,645,259
Total Net Position	$\vdash$	100,645,259
Total Liabilities & Net Position	\$	607,334,736
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Total Parity Assets		648,333,247
Total Parity Assets  Total Parity Liabilities		563,185,000
Total Fairty Liabilities		202,102,000
Equity		85,148,247
Overall Parity		115.12%
Total Parity Assets		648,333,247
Total Senior Parity Liabilities		500,745,000
Equity		85,148,247
Senior Parity		129.47%
		2021 Trust
Assets		
Current Assets		
Cash	\$	102,107,414
Investments		-
NJCLASS Student Loans Receivable		18,267,532
NJCLASS Defaulted Student Loan Principal & Interest		1,582,039
net of Allowance for Doubtful Accounts of \$6,195,151 Interest Receivable - Investments		329,242
Interest Receivable - NJCLASS Student Loans		4,167,932
Due from Other Bond Issue Funds		
Default Collections Receivable		418,648
Other Receivables		117 270
Total Current Assets	<u> </u>	117,270 126,990,076
Non-Current Assets		120,990,070
NJCLASS Student Loans Receivable		524,258,029
Total Non-Current Assets	H	524,258,029
Total Assets	\$	651,248,106
Total Assets	φ	031,240,100
Liabilities		
Current Liabilities		
Bonds Payable	\$	31,700,000
Accrued Interest Payable - Bonds		2,468,564
Fees Payable		446,295
Total Current Liabilities		34,614,859
Non-current Liabilities		
Bonds Payable		531,485,000
Premium on Bonds Payable		14,062,468
Total Non-current Liabilities		545,547,468
Total Liabilities		580,162,328
Net Position	1	
Restricted	1	71,085,778
Total Net Position	$\vdash$	71,085,778
Total Liabilities & Net Position	\$	651,248,106
	Ě	001,210,100

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Total Parity Assets		470,437,785
Total Parity Liabilities		457,250,000
Total Fairty Liabilities		.67,260,000
Equity		13,187,785
Overall Parity		102.9%
Total Parity Assets		470,437,785
Total Senior Parity Liabilities		429,250,000
Equity		13,187,785
Senior Parity		109.6%
		2025 Trust
Assets		
Current Assets		400 540 550
Cash	\$	439,519,570
Investments		-
NJCLASS Student Loans Receivable		2,495,558
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$186,219		52,660
Interest Receivable - Investments		52,660 1,358,263
Interest Receivable - NJCLASS Student Loans		264,228
Due from Other Bond Issue Funds		(1,173,584)
Default Collections Receivable		(1,173,304)
Other Receivables		_
Total Current Assets	_	442,516,694
Non-Current Assets		112,510,051
NJCLASS Student Loans Receivable		30,312,112
Total Non-Current Assets		30,312,112
Total Assets	\$	472,828,806
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Liabilities		
Current Liabilities		
Bonds Payable	\$	229,500,000
Accrued Interest Payable - Bonds		1,753,099
Fees Payable		637,922
Total Current Liabilities		231,891,021
Non-current Liabilities		
Bonds Payable		227,750,000
Premium on Bonds Payable	<u> </u>	3,862,501
Total Non-current Liabilities		231,612,501
Total Liabilities		463,503,522
Net Position		
Restricted		9,325,284
Total Net Position	$\vdash$	9,325,284
Total Liabilities & Net Position	\$	472,828,806
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