

**NJCLASS Loan Program Information**  
**2012-1 Indenture**  
**6/30/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	983	\$ 11,394,453	3,129	\$ 35,870,421	94.24%
Option 2 Deferred Repayment of Principal	1,475	\$ 13,451,610	102	\$ 1,167,295	3.07%
Option 3 Deferred Repayment of Principal and Interest	826	\$ 13,215,954	53	\$ 1,024,301	2.69%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,854	31,957,883	N/A
1-30 Days	299	3,978,582	10.45%
31-60 Days	51	801,906	2.11%
61-90 Days	29	482,323	1.27%
91-120 Days	23	426,920	1.12%
121-180 Days	26	376,948	0.99%
Over 181 Days	<u>2</u>	<u>37,456</u>	<u>0.10%</u>
	3,284	\$ 38,062,017	16.04%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 189,301,532	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	17	\$ 229,660	0.1213%
Default - Lit	330	6,058,268	3.2003%
Death	9	126,267	0.0667%
Cumulative principal repayments on defaulted loans		<u>832,525</u>	<u>0.4398%</u>
Total defaults		7,246,719	3.8281% Gross
Less: Total Collected Principal of Default Amount		832,525	0.4398% Collected
In addition			
(a) Collection of Interest Accruing Post Default	692,392		
(b) Recovery of Additional Charges	<u>29,465</u>		
Total Gross Collections from Defaults	1,554,382		
(c) Collection Cost	<u>466,315</u>		
Total Net Collection from Defaults	1,088,067		
Total principal defaults outstanding		<u>\$ 6,414,194</u>	<u>3.3883% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 38,062,016.50	
Less: Adjustments from Loan System to Financial Statements **		<u>14,413</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 38,076,430</u>	
** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.			

Bonds Outstanding Information	
Bonds Issued	\$ 190,000,000
Bonds Called	(92,130,000)
Principal Maturity	(60,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 37,870,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(2,807,594)
Deposits	7,594
Ending Balance	<u>\$ 1,000,000</u>

The current weighted average interest rate (WAC) for loans in the 2012-1 Master Indenture is	7.58%
The current weighted average FICO score for loans in the 2012-1 Master Indenture is	731
The current weighted average remaining life for loans in the 2012-1 Master Indenture is	101 Months

Principal	\$ 3,498,167.82	Loan Forgiveness
Interest	\$ 36.34	

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	31	\$ 664,767	\$ 78,687

**NJCLASS Loan Program Information**  
**2016-1 Bond Issue Combined**  
**6/30/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	983	\$ 11,394,453	3,129	\$ 35,870,421	94.24%
Option 2 Deferred Repayment of Principal	1,475	\$ 13,451,610	102	\$ 1,167,295	3.07%
Option 3 Deferred Repayment of Principal and Interest	826	\$ 13,215,954	53	\$ 1,024,301	2.69%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,854	\$ 31,957,883	N/A
1-30 Days	299	3,978,582	10.45%
31-60 Days	51	801,906	2.11%
61-90 Days	29	482,323	1.27%
91-120 Days	23	426,920	1.12%
121-180 Days	26	376,948	0.99%
Over 181 Days	<u>2</u>	<u>37,456</u>	<u>0.10%</u>
	3,284	\$ 38,062,017	16.04%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 189,301,532	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	17	\$ 229,660	0.1213%
Default - Lit	330	6,058,268	3.2003%
Death	9	126,267	0.0667%
Cumulative principal repayments on defaulted loans		<u>832,525</u>	<u>0.4398%</u>
Total defaults		7,246,719	3.8281% Gross
Less: Total Collected Principal of Default Amount		832,525	0.4398% Collected
In addition			
(a) Collection of Interest Accruing Post Default	692,392		
(b) Recovery of Additional Charges	<u>29,465</u>		
Total Gross Collections from Defaults	1,554,382		
(c) Collection Cost	<u>466,315</u>		
Total Net Collection from Defaults	1,088,067		
Total principal defaults outstanding		<u>\$ 6,414,194</u>	<u>3.3883% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 38,062,017	
Less: Adjustments from Loan System to Financial Statements **		<u>14,413</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 38,076,430</u>	

Bonds Outstanding Information	
Bonds Issued	\$ 190,000,000
Bonds Called	(92,130,000)
Principal Maturity	(60,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 37,870,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(2,807,594)
Deposits	7,594
Ending Balance	<u>\$ 1,000,000</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is 7.58%  
The current weighted average FICO score for loans in the 2016-1 Bond Issue is 731  
The current weighted average remaining life for loans in the 2016-1 Bond Issue is 101 Months

Loan Forgiveness	
Principal	\$ 3,498,167.82
Interest	\$ 36.34

RAP		
Loans that participated in RAP	31 \$ 664,767	Interest Paid on Behalf of Borrower \$ 78,687

**NJCLASS Loan Program Information**  
**2016-1 Bond Issue**  
**6/30/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	967	\$ 11,253,511	3,023	\$ 35,056,297	92.10%
Option 2 Deferred Repayment of Principal	1,432	\$ 13,199,961	101	\$ 1,152,379	3.03%
Option 3 Deferred Repayment of Principal and Interest	774	\$ 12,735,178	49	\$ 979,974	2.57%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,756	\$	31,259,546	N/A
1-30 Days	290		3,857,374	10.13%
31-60 Days	50		795,431	2.09%
61-90 Days	29		482,323	1.27%
91-120 Days	20		379,572	1.00%
121-180 Days	26		376,948	0.99%
Over 181 Days	2		37,456	0.10%
	3,173	\$	37,188,650	15.58%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 186,330,057	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	16	\$	223,441	\$ 0.00
Default - Lit	326		6,005,199	3.1723%
Death	9		126,267	0.0667%
Cumulative principal repayments on defaulted loans			<u>827,071</u>	<u>0.4369%</u>
Total defaults			7,181,978	3.7939% Gross
Less: Total Collected Principal of Default Amount			827,071	0.4369% Collected
In addition				
(a) Collection of Interest Accruing Post Default	685,921			
(b) Recovery of Additional Charges	<u>29,244</u>			
Total Gross Collections from Defaults	1,542,236			
(c) Collection Cost	<u>462,671</u>			
Total Net Collection from Defaults	1,079,566			
Total principal defaults outstanding			<u>\$ 6,354,907</u>	<u>3.3570%</u> Outstanding

Bonds Outstanding Information	
Bonds Issued	\$ 190,000,000
Bonds Called	(92,130,000)
Principal Maturity	(60,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 37,870,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 3,800,000
Withdrawals	(2,807,594)
Deposits	<u>7,594</u>
Ending Balance	\$ 1,000,000

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is  
The current weighted average FICO score for loans in the 2016-1 Bond Issue is  
The current weighted average remaining life for loans in the 2016-1 Bond Issue is

6.84%  
731  
129 Months

Loan Forgiveness		
Principal	\$	3,498,167.82
Interest	\$	36.34

**NJCLASS Loan Program Information**  
**2016-1 Bond Issue Transferred 2010-2**  
**6/30/2025**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	16	\$ 140,942	106	\$ 814,124	2.14%
Option 2 Deferred Repayment of Principal	43	\$ 251,649	1	\$ 14,916	0.04%
Option 3 Deferred Repayment of Principal and Interest	52	\$ 480,775	4	\$ 44,327	0.12%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	98	\$	698,337	N/A
1-30 Days	9		121,208	0.32%
31-60 Days	1		6,475	0.02%
61-90 Days	-		-	0.00%
91-120 Days	3		47,347	0.12%
121-180 Days	-		-	0.00%
Over 181 Days	-		-	0.00%
	<u>111</u>	\$	<u>873,366</u>	<u>0.46%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 2,971,475	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	1	\$	6,219	0.0033%
Default - Lit	4		53,069	0.0280%
Death	-		-	0.0000%
Cumulative principal repayments on defaulted loans			<u>5,454</u>	<u>0.0029%</u>
Total defaults			64,742	0.0342% Gross
Less: Total Collected Principal of Default Amount			5,454	0.0029% Collected
In addition				
(a) Collection of Interest Accruing Post Default	6,471			
(b) Recovery of Additional Charges	<u>221</u>			
Total Gross Collections from Defaults	12,146			
(c) Collection Cost	<u>3,644</u>			
Total Net Collection from Defaults	8,502			
Total principal defaults outstanding			<u>\$ 59,288</u>	<u>0.0313% Outstanding</u>

The current weighted average interest rate (WAC) for loans in the 2016-1 Bond Issue is  
The current weighted average FICO score for loans in the 2016-1 Bond Issue is  
The current weighted average remaining life for loans in the 2016-1 Bond Issue is

8.33%  
730  
72 Months

Loan Forgiveness		
Principal	\$	-
Interest	\$	-