

NJCLASS Loan Program Information
2010-1 Indenture
6/30/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	937	\$ 10,109,331	4,132	\$ 47,736,321	91.57%
Option 2					
Deferred Repayment of Principal	2,440	\$ 29,138,184	189	\$ 3,093,950	5.94%
Option 3					
Deferred Repayment of Principal and Interest	997	\$ 12,881,997	53	\$ 1,299,240	2.49%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,886	\$ 45,588,909	N/A
1-30 Days	329	4,187,963	8.03%
31-60 Days	55	673,234	1.29%
61-90 Days	29	346,948	0.67%
91-120 Days	25	380,345	0.73%
121-180 Days	41	788,945	1.51%
Over 181 Days	9	163,167	0.31%
	4,374	\$ 52,129,512	12.55%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 722,104,913	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	59	\$ 719,005	0.0996%
Default - Lit	329	5,640,230	0.7811%
Death	30	462,916	0.0641%
Cumulative principal repayments on defaulted loans		<u>777,207</u>	<u>0.1076%</u>
Total defaults		7,599,359	1.0524% Gross
Less: Total Collected Principal of Default Amount		777,207	0.1076% Collected
In addition (a) Collection of Interest Accruing Post Default	668,777		
(b) Recovery of Additional Charges	<u>37,429</u>		
Total Gross Collections from Defaults	1,483,413		
(c) Collection Cost	<u>445,024</u>		
Total Net Collection from Defaults	1,038,389		
Total principal defaults outstanding		<u>\$ 6,822,152</u>	<u>0.9448% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		52,129,512	
Less: Adjustments from Loan System to Financial Statements **		<u>50,338</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 52,179,849</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	\$	963,000,000
Bonds Called		(519,715,000)
Principal Maturity		(382,780,000)
Accretion		-
Bonds Outstanding	<u>\$</u>	<u>60,505,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(16,321,771)
Deposits	<u>15,871</u>
Ending Balance	\$ 1,210,100

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	76	\$ 491,308
4 Year	3,812	46,697,434.73
Proprietary	162	1,358,962.46
Consolidations	78	<u>5,619,471.63</u>
Totals	4,128	\$ 54,167,177

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	54	\$ 1,566,861	\$ 266,266

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal		\$ 525,481.89
Interest		\$ 31.78

NJCLASS Loan Program Information
2010-1 A&B Bond Issues
6/30/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2 Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 466,360,812	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	1	88,549	0.0190%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		88,549	0.0190% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ 88,549	0.0190% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ -	
Less: Adjustments from Loan System to Financial Statements **		-	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ -	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		
Bonds Issued	\$	713,000,000
Bonds Called		(393,620,000)
Principal Maturity		(319,380,000)
Accretion		-
Bonds Outstanding	\$	-

Debt Service Reserve Account		
Beginning Balance	\$	12,516,000
Withdrawals		(12,516,000)
Deposits		-
Ending Balance		-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.83%
781
186 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	\$ -
4 Year	-	-
Proprietary	-	-
Consolidations	1	88,549
Totals	1	\$ 88,549

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	3	\$ 97,881	\$ -

NUCLASS Loan Program Information
2017-1 Bond Issue - Combined
6/30/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	937	\$ 10,109,331	4,132	\$ 47,736,321	92%
Option 2					
Deferred Repayment of Principal	2,440	\$ 29,138,184	189	\$ 3,093,950	6%
Option 3					
Deferred Repayment of Principal and Interest	997	\$ 12,881,997	53	\$ 1,299,240	2%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,886	\$ 45,588,909	N/A
1-30 Days	329	4,187,963	8.03%
31-60 Days	55	673,234	1.29%
61-90 Days	29	346,948	0.67%
91-120 Days	25	380,345	0.73%
121-180 Days	41	788,945	1.51%
Over 181 Days	<u>9</u>	<u>163,167</u>	<u>0.31%</u>
	4,374	\$ 52,129,512	12.55%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 255,744,101	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	59	\$ 719,005	0.2811%
Default - Lit	329	5,640,230	2.2054%
Death	29	374,367	0.1464%
Cumulative principal repayments on defaulted loans		<u>777,207</u>	<u>0.3039%</u>
Total defaults		7,510,810	2.9368% Gross
Less: Total Collected Principal of Default Amount		<u>777,207</u>	0.3039% Collected
In addition (a) Collection of Interest Accruing Post Default	668,777		
(b) Recovery of Additional Charges	<u>37,429</u>		
Total Gross Collections from Defaults	1,483,413		
(c) Collection Cost	<u>445,024</u>		
Total Net Collection from Defaults	1,038,389		
Total principal defaults outstanding		<u>\$ 6,733,602</u>	<u>2.6329% Outstanding</u>
Total NUCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 52,129,512	
Less: Adjustments from Loan System to Financial Statements **		<u>50,338</u>	
Total NUCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 52,179,849</u>	

** The total difference between the Financial Statements and the NUCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(126,095,000)
Principal Maturity	(63,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 60,505,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,805,771)
Deposits	<u>15,871</u>
Ending Balance	\$ 1,210,100

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.40%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 714
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 113 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	76	\$ 491,308
4 Year	3,812	46,697,435
Proprietary	162	1,358,962
Consolidations	<u>77</u>	<u>5,530,922</u>
Totals	4,127	\$ 54,078,627

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	51	\$ 1,468,980	\$ 266,266

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$ 525,481.89	
Interest	\$ 31.78	

NJCLASS Loan Program Information
2017-1 Bond Issue
6/30/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	897	\$ 9,523,502	3,643	\$ 45,295,053	91.52%
Option 2 Deferred Repayment of Principal	2,367	\$ 28,935,421	186	\$ 3,082,966	6%
Option 3 Deferred Repayment of Principal and Interest	610	\$ 11,032,543	45	\$ 1,113,446	2.25%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,464	\$ 43,471,301	N/A
1-30 Days	280	3,876,575	7.83%
31-60 Days	47	614,837	1.24%
61-90 Days	26	340,198	0.69%
91-120 Days	17	350,738	0.71%
121-180 Days	31	674,649	1.36%
Over 181 Days	9	<u>163,167</u>	<u>0.33%</u>
	3,874	\$ 49,491,466	12.16%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 193,043,632	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	19	\$ 335,612	0.1739%
Default - Lit	222	4,092,511	2.1200%
Death	12	159,038	0.0824%
Cumulative principal repayments on defaulted loans		<u>475,629</u>	<u>0.2464%</u>
Total defaults		5,062,790	2.6226% Gross
Less: Total Collected Principal of Default Amount		475,629	0.2464% Collected
In addition			
(a) Collection of Interest Accruing Post Default	411,900		
(b) Recovery of Additional Charges	<u>19,521</u>		
Total Gross Collections from Defaults	907,049		
(c) Collection Cost	<u>272,115</u>		
Total Net Collection from Defaults	634,935		
Total principal defaults outstanding		<u>\$ 4,587,161</u>	<u>2.3762% Outstanding</u>
<p>** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.</p>			

Bonds Outstanding Information		
Bonds Issued	\$ 250,000,000	
Bonds Called	(126,095,000)	
Principal Maturity	(63,400,000)	
Accretion		
Bonds Outstanding	\$ 60,505,000	

Debt Service Reserve Account		
Beginning Balance	\$ 5,000,000	
Withdrawals	(3,805,771)	
Deposits	15,871	
Ending Balance	\$ 1,210,100	

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	76	\$ 491,308
4 Year	3,812	46,697,435
Proprietary	162	1,358,962
Consolidations	<u>77</u>	<u>5,530,922</u>
Totals	4,127	\$ 54,078,627

NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
6/30/2025

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	40	\$ 585,828	489	\$ 2,441,268	92.54%
Option 2 Deferred Repayment of Principal	73	\$ 202,763	3	\$ 10,984	0.42%
Option 3 Deferred Repayment of Principal and Interest	387	\$ 1,849,454	8	\$ 185,794	7.04%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	422	\$ 2,117,608	N/A
1-30 Days	49	311,388	11.80%
31-60 Days	8	58,397	2.21%
61-90 Days	3	6,750	0.26%
91-120 Days	8	29,606	1.12%
121-180 Days	10	114,296	4.33%
Over 181 Days	-	-	0.00%
	500	\$ 2,638,046	19.73%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 62,700,468	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	40	\$ 383,393	0.6115%
Default - Lit	107	1,547,720	2.4684%
Death	17	215,328	0.3434%
Cumulative principal repayments on defaulted loans		<u>301,579</u>	0.4810%
Total defaults		2,448,020	3.9043% Gross
Less: Total Collected Principal of Default Amount		301,579	0.4810% Collected
In addition			
(a) Collection of Interest Accruing Post Default	256,877		
(b) Recovery of Additional Charges	<u>17,908</u>		
Total Gross Collections from Defaults	576,364		
(c) Collection Cost	<u>172,909</u>		
Total Net Collection from Defaults	403,455		
Total principal defaults outstanding		<u>\$ 2,146,441</u>	<u>3.4233% Outstanding</u>
<p>** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.</p>			

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	\$ -
4 Year	-	-
Proprietary	-	-
Consolidations	-	-
Totals	-	\$ -