### NJCLASS-FFELP LOAN PROGRAM

# Combined Parity Schedule of Net Position (Balance Sheet) As of 12/31/2024

Total Parity Liabilities 1,260,030,000  Equity 274,469,498	As of 12/31/2024  Total Parity Assets	1,534,499,498
Equity Overall Parity   274,469,498   121,78%   121,78	•	
Assets   Total	Total Fairty Elabinities	,,
Assets  Current Assets  Cash Investments  NJCLASS Student Loans Receivable FFELP Student Loans Receivable Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$36,461,079 Interest Receivable - Investments Interest Receivable - Investments Interest Receivable - NJCLASS Student Loans Interest Receivable - NJCLASS Student Loans Interest Receivable - Investments Interest Receivable - FFELP Student Loans Due from Other Bond Issue Funds Due from Other Bond Issue Funds Due from Loan Servicing Agents Other Receivables  Total Current Assets NJCLASS Student Loans Receivable  Total Current Assets NJCLASS Student Loans Receivable TFELP Student Loans Receivable TFELP Student Loans Receivable Total Current Assets NJCLASS Student Loans Receivable Total Non-Current Assets Total Non-Current Assets Total Non-Current Liabilities  Current Liabilities  Current Liabilities  Current Liabilities  Bonds Payable Accrued Interest Payable - Bonds Fees Payable Due to the Loan Reserve Fund Total Current Liabilities  Bonds Payable Premium on Bonds Payable Total Non-current Liabilities  Non-current Liabilities  Non-current Liabilities  Total Non-current Liabilities  Non-current Liabilities  Non-current Liabilities  Total Non-current Liabilities  Rodo, 39,007 Total Liabilities  Non-current Liabilities  Non-current Liabilities  Rodo, 39,007 Total Non-current Liabilities  Non-current Liabilities  Total Non-current Liabilities  Non-current Liabilities  Non-current Liabilities  Non-current Liabilities  Non-current Liabilities  Rodo, 39,007 Total Liabilities  Non-current Liabilities  Non-current Liabilities  Total Non-	Equity	274,469,498
Assets  Current Assets  Cash Investments  NJCLASS Student Loans Receivable  PFELP Student Loans Receivable  NICLASS Defaulted Student Loan Principal & Interest Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$36,461,079 Interest Receivable - Investments Interest Receivable - NICLASS Student Loans Interest Receivable - NICLASS Student Loans Due from Other Bond Issue Funds Due from Other Bond Issue Funds Due from/to 2009 & 2010 Loan Reserve Funds Default Collections Receivable Due From Loan Servicing Agents Other Receivables Total Current Assets NJCLASS Student Loans Receivable FFELP Student Loans Receivable Total Current Assets NJCLASS Student Loans Receivable FFELP Student Loans Receivable Total Non-Current Assets  NJCLASS Student Loans Receivable FFELP Student Loans Receivable Total Non-Current Assets  Total Assets Liabilities Current Liabilities Bonds Payable Accrued Interest Payable - Bonds Fees Payable Due to the Loan Reserve Fund Total Current Liabilities Bonds Payable Premium on Bonds Payable Premium on Bonds Payable Total Current Liabilities  Bonds Payable Premium on Bonds Payable Total Non-current Liabilities  Non-current Liabilities  Non-current Liabilities  Ronds Payable Premium on Bonds Payable Total Non-current Liabilities  Non-current Liabilities  Ronds Payable Premium on Bonds Payable Premium on Bonds Payable Total Liabilities  Note Position Restricted Total Net Position  Restricted Total Net Position	* *	121.78%
Assets  Current Assets  Cash Investments  NJCLASS Student Loans Receivable  PFELP Student Loans Receivable  NICLASS Defaulted Student Loan Principal & Interest Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$36,461,079 Interest Receivable - Investments Interest Receivable - NICLASS Student Loans Interest Receivable - NICLASS Student Loans Due from Other Bond Issue Funds Due from Other Bond Issue Funds Due from/to 2009 & 2010 Loan Reserve Funds Default Collections Receivable Due From Loan Servicing Agents Other Receivables Total Current Assets NJCLASS Student Loans Receivable FFELP Student Loans Receivable Total Current Assets NJCLASS Student Loans Receivable FFELP Student Loans Receivable Total Non-Current Assets  NJCLASS Student Loans Receivable FFELP Student Loans Receivable Total Non-Current Assets  Total Assets Liabilities Current Liabilities Bonds Payable Accrued Interest Payable - Bonds Fees Payable Due to the Loan Reserve Fund Total Current Liabilities Bonds Payable Premium on Bonds Payable Premium on Bonds Payable Total Current Liabilities  Bonds Payable Premium on Bonds Payable Total Non-current Liabilities  Non-current Liabilities  Non-current Liabilities  Ronds Payable Premium on Bonds Payable Total Non-current Liabilities  Non-current Liabilities  Ronds Payable Premium on Bonds Payable Premium on Bonds Payable Total Liabilities  Note Position Restricted Total Net Position  Restricted Total Net Position		
Current Assets         \$ 290,327,290           Investments         \$ 2,529,715           NICLASS Student Loans Receivable         (63,969)           FFELP Student Loans Receivable         -           NICLASS Defaulted Student Loan Principal & Interest         10,456,803           Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$36,461,079         11,161,442           Interest Receivable - Investments         6,704,399           Interest Receivable - NJCLASS Student Loans         6,704,399           Due from Other Bond Issue Funds         -           Due from Other Bond Issue Funds         -           Due from Loan Servicing Agents         8,442           Other Receivable         -           Due From Loan Servicing Agents         311,952,223           Non-Current Assets         107,054           NOrther Receivables         11,754,873           Total Current Assets         1,217,491,470           FFELP Student Loans Receivable         11,754,873           Total Non-Current Assets         1,229,246,343           Total Assets         1,229,246,343           Liabilities         5,695,052           Current Liabilities         5,695,052           Bonds Payable         5,695,052           Accrued Inter	Assets	Total
Investments		
Investments	Cash	\$ 290,327,290
NJCLASS Student Loans Receivable   FFELP Student Loans Receivable	Investments	
FFELP Student Loans Receivable	NJCLASS Student Loans Receivable	
Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$36,461,079	FFELP Student Loans Receivable	-
Doubtful Accounts of \$36,461,079	NJCLASS Defaulted Student Loan Principal & Interest	-
Interest Receivable - NJCLASS Student Loans		10,456,803
Interest Receivable - FFELP Student Loans   721,046	Interest Receivable - Investments	1,161,442
Due from Other Bond Issue Funds         -           Due from/to 2009 & 2010 Loan Reserve Funds         -           Default Collections Receivable         -           Due From Loan Servicing Agents         8,442           Other Receivables         107,054           Total Current Assets         311,952,223           Non-Current Assets         1,217,491,470           FFELP Student Loans Receivable         11,754,873           Total Non-Current Assets         1,229,246,343           Total Assets         1,229,246,343           Total Assets         51,541,198,566           Liabilities         S           Current Liabilities         \$           Bonds Payable         \$           Accrued Interest Payable - Bonds         5,695,052           Fees Payable         1,004,016           Due to the Loan Reserve Fund         -           Total Current Liabilities         6,699,067           Non-current Liabilities         1,260,030,000           Premium on Bonds Payable         1,282,500,176           Total Non-current Liabilities         1,282,500,176           Total Liabilities         1,289,199,243           Net Position         251,999,322           Total Net Position         251,999,322  <	Interest Receivable - NJCLASS Student Loans	6,704,399
Due from/to 2009 & 2010 Loan Reserve Funds         -           Default Collections Receivable         -           Due From Loan Servicing Agents         8,442           Other Receivables         107,054           Total Current Assets         311,952,223           Non-Current Assets         1,217,491,470           FFELP Student Loans Receivable         1,217,491,470           FFELP Student Loans Receivable         11,754,873           Total Non-Current Assets         1,229,246,343           Total Assets         \$1,541,198,566           Liabilities         Current Liabilities           Bonds Payable         \$           Accrued Interest Payable - Bonds         5,695,052           Fees Payable         1,004,016           Due to the Loan Reserve Fund         -           Total Current Liabilities         6,699,067           Non-current Liabilities         1,260,030,000           Premium on Bonds Payable         22,470,176           Total Non-current Liabilities         1,282,500,176           Total Liabilities         1,289,199,243           Net Position         251,999,322           Total Net Position         251,999,322           Total Net Position         251,999,322	Interest Receivable - FFELP Student Loans	721,046
Default Collections Receivable	Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents         8,442           Other Receivables         107,054           Total Current Assets         311,952,223           Non-Current Assets         1,217,491,470           FFELP Student Loans Receivable         11,754,873           Total Non-Current Assets         1,229,246,343           Total Assets         \$1,541,198,566           Liabilities         \$           Current Liabilities         \$           Bonds Payable         \$           Accrued Interest Payable - Bonds         5,695,052           Fees Payable         1,004,016           Due to the Loan Reserve Fund         -           Total Current Liabilities         6,699,067           Non-current Liabilities         1,260,030,000           Premium on Bonds Payable         22,470,176           Total Non-current Liabilities         1,282,500,176           Total Liabilities         1,289,199,243           Net Position         251,999,322           Total Net Position         251,999,322	Due from/to 2009 & 2010 Loan Reserve Funds	-
Other Receivables         107,054           Total Current Assets         311,952,223           Non-Current Assets         1,217,491,470           FFELP Student Loans Receivable         1,217,491,470           Total Non-Current Assets         1,229,246,343           Total Assets         \$1,541,198,566           Liabilities         \$           Current Liabilities         \$           Bonds Payable         \$           Accrued Interest Payable - Bonds         5,695,052           Fees Payable         1,004,016           Due to the Loan Reserve Fund         -           Total Current Liabilities         6,699,067           Non-current Liabilities         1,260,030,000           Premium on Bonds Payable         22,470,176           Total Non-current Liabilities         1,282,500,176           Total Liabilities         1,289,199,243           Net Position         251,999,322           Total Net Position         251,999,322	Default Collections Receivable	-
Total Current Assets         311,952,223           Non-Current Assets         1,217,491,470           FFELP Student Loans Receivable         11,754,873           Total Non-Current Assets         1,229,246,343           Total Assets         \$1,541,198,566           Liabilities         \$           Current Liabilities         \$           Bonds Payable         \$           Accrued Interest Payable - Bonds         5,695,052           Fees Payable         1,004,016           Due to the Loan Reserve Fund         -           Total Current Liabilities         6,699,067           Non-current Liabilities         1,260,030,000           Premium on Bonds Payable         1,282,500,176           Total Non-current Liabilities         1,282,500,176           Total Liabilities         1,289,199,243           Net Position         251,999,322           Total Net Position         251,999,322	Due From Loan Servicing Agents	8,442
Non-Current Assets         1,217,491,470           FFELP Student Loans Receivable         11,754,873           Total Non-Current Assets         1,229,246,343           Total Assets         \$1,541,198,566           Liabilities         Current Liabilities           Bonds Payable         \$ -           Accrued Interest Payable - Bonds         5,695,052           Fees Payable         1,004,016           Due to the Loan Reserve Fund         -           Total Current Liabilities         6,699,067           Non-current Liabilities         1,260,030,000           Premium on Bonds Payable         22,470,176           Total Non-current Liabilities         1,282,500,176           Total Liabilities         1,289,199,243           Net Position         251,999,322           Total Net Position         251,999,322	Other Receivables	107,054
NJCLASS Student Loans Receivable       1,217,491,470         FFELP Student Loans Receivable       11,754,873         Total Non-Current Assets       1,229,246,343         Total Assets       \$1,541,198,566         Liabilities       Current Liabilities         Bonds Payable       \$ -         Accrued Interest Payable - Bonds       5,695,052         Fees Payable       1,004,016         Due to the Loan Reserve Fund       -         Total Current Liabilities       6,699,067         Non-current Liabilities       1,260,030,000         Premium on Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322	Total Current Assets	311,952,223
FFELP Student Loans Receivable       11,754,873         Total Non-Current Assets       1,229,246,343         Total Assets       \$1,541,198,566         Liabilities       Current Liabilities         Bonds Payable       \$ -         Accrued Interest Payable - Bonds       5,695,052         Fees Payable       1,004,016         Due to the Loan Reserve Fund       -         Total Current Liabilities       6,699,067         Non-current Liabilities       1,260,030,000         Premium on Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322	Non-Current Assets	
Total Non-Current Assets         1,229,246,343           Total Assets         \$1,541,198,566           Liabilities         Current Liabilities           Bonds Payable         \$ -           Accrued Interest Payable - Bonds         5,695,052           Fees Payable         1,004,016           Due to the Loan Reserve Fund         -           Total Current Liabilities         6,699,067           Non-current Liabilities         1,260,030,000           Premium on Bonds Payable         22,470,176           Total Non-current Liabilities         1,282,500,176           Total Liabilities         1,289,199,243           Net Position         251,999,322           Total Net Position         251,999,322	NJCLASS Student Loans Receivable	1,217,491,470
Total Assets         \$1,541,198,566           Liabilities         \$1,541,198,566           Current Liabilities         \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	FFELP Student Loans Receivable	11,754,873
Liabilities       Current Liabilities         Bonds Payable       \$ -         Accrued Interest Payable - Bonds       5,695,052         Fees Payable       1,004,016         Due to the Loan Reserve Fund       -         Total Current Liabilities       6,699,067         Non-current Liabilities       1,260,030,000         Premium on Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322	Total Non-Current Assets	1,229,246,343
Current Liabilities       \$ -         Bonds Payable       \$ 5,695,052         Fees Payable       1,004,016         Due to the Loan Reserve Fund       -         Total Current Liabilities       6,699,067         Non-current Liabilities       1,260,030,000         Premium on Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322	Total Assets	\$1,541,198,566
Bonds Payable       \$ -         Accrued Interest Payable - Bonds       5,695,052         Fees Payable       1,004,016         Due to the Loan Reserve Fund       -         Total Current Liabilities       6,699,067         Non-current Liabilities       1,260,030,000         Premium on Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322	Liabilities	
Accrued Interest Payable - Bonds       5,695,052         Fees Payable       1,004,016         Due to the Loan Reserve Fund       -         Total Current Liabilities       6,699,067         Non-current Liabilities       1,260,030,000         Premium on Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322	Current Liabilities	
Fees Payable       1,004,016         Due to the Loan Reserve Fund       -         Total Current Liabilities       6,699,067         Non-current Liabilities       1,260,030,000         Premium on Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322	Bonds Payable	
Due to the Loan Reserve Fund       -         Total Current Liabilities       6,699,067         Non-current Liabilities       1,260,030,000         Premium on Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322		
Total Current Liabilities       6,699,067         Non-current Liabilities       1,260,030,000         Premium on Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322	•	1,004,016
Non-current Liabilities       1,260,030,000         Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322		-
Bonds Payable       1,260,030,000         Premium on Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322		6,699,067
Premium on Bonds Payable       22,470,176         Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322		1 260 020 000
Total Non-current Liabilities       1,282,500,176         Total Liabilities       1,289,199,243         Net Position       251,999,322         Total Net Position       251,999,322	•	
Total Liabilities         1,289,199,243           Net Position         251,999,322           Total Net Position         251,999,322		
Net Position         251,999,322           Total Net Position         251,999,322		
Restricted         251,999,322           Total Net Position         251,999,322	Total Liabilities	1,289,199,243
Restricted         251,999,322           Total Net Position         251,999,322	Net Position	
Total Net Position 251,999,322	Restricted	251,999,322
	Total Net Position	
	Total Liabilities & Net Position	\$1,541,198,566

13 01 12/01/2021	
Total Parity Assets	90,628,165
Total Parity Liabilities	60,505,000
Equity	30,123,165
Overall Parity	149.79%
Total Parity Assets	90,628,165
Total Senior Parity Liabilities	38,505,000
Equity	52,123,165
Senior Parity	235.37%
	2010-1 Trust
Assets	
Assets Current Assets	
Cash	\$ 28,498,703
Investments	2,529,715
NJCLASS Student Loans Receivable	
	(4,535)
NJCLASS Defaulted Student Loan Principal & Interest in 2010-1 Indenture Loan Reserve Fund, net of Allowance	1,248,784
for Doubtful Accounts of \$2,782,178	
Interest Receivable - Investments	110,627
Interest Receivable - NJCLASS Student Loans	323,724
Due from Other Bond Issue Funds	-
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	-
Other Receivables	-
Total Current Assets	32,707,018
Non-Current Assets	
NJCLASS Student Loans Receivable	58,191,697
Total Non-Current Assets	58,191,697
Total Assets	\$ 90,898,715
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	238,712
Fees Payable	31,838
Total Current Liabilities	270,550
Non-current Liabilities	
Bonds Payable	60,505,000
Premium on Bonds Payable	368,397
Total Non-current Liabilities	60,873,397
Total Liabilities	61,143,947
W. D. W.	
Net Position	60
Restricted	29,754,768
Total Net Position	29,754,768
Total Liabilities & Net Position	\$ 90,898,715

		i
Total Parity Assets		13,442,350
Total Parity Liabilities		9,190,000
,		
Equity		4,252,350
Overall Parity		146.27%
	20	010 FFELP
Assets		
Current Assets		
Cash	\$	1,035,336
Investments		-
FFELP Student Loans Receivable		_
Interest Receivable - Investments		3,271
Interest Receivable - FFELP Student Loans		721,046
Due from Other Bond Issue Funds		-
Due From Loan Servicing Agents		8,442
Total Current Assets		1,768,095
Non-Current Assets		, ,
FFELP Student Loans Receivable		11,754,873
Total Non-Current Assets		11,754,873
Total Assets	\$	13,522,968
Liabilities		
Current Liabilities		
Bonds Payable	\$	-
Accrued Interest Payable - Bonds		54,724
Fees Payable		25,895
Total Current Liabilities		80,619
Non-current Liabilities		
Bonds Payable		9,190,000
Premium on Bonds Payable		-
Total Non-current Liabilities		9,190,000
Total Liabilities		9,270,619
Net Position		
Restricted		4,252,350
Total Net Position		4,252,350
Total Liabilities & Net Position	\$	13,522,968
Total Eddinics & Net I Oshion	φ	13,322,700

Total Parity Assets	92,678,282
Total Parity Liabilities	66,195,000
Total I ality Elabilities	.,,,,,,,,
Equity	26,483,282
Overall Parity	140.01%
Total Parity Assets	92,678,282
Total Senior Parity Liabilities	46,195,000
Equity Service Posity	#REF!
Senior Parity	200.62%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 12,669,610
Investments	- (14.105)
NJCLASS Student Loans Receivable	(14,185)
Interest Receivable - Investments	60,899
Interest Receivable - NJCLASS Student Loans	539,613
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$12,061,326	2,599,760
Due from Other Bond Issue Funds	_
Due from/to 2009 & 2010 Loan Reserve Funds	
Default Collections Receivable	_
Due From Loan Servicing Agents	
Other Receivables	_
Total Current Assets	15,855,697
Non-Current Assets	,,,
NJCLASS Student Loans Receivable	77,053,702
Total Non-Current Assets	77,053,702
Total Assets	\$ 92,909,399
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	166,147
Fees Payable	64,970
Total Current Liabilities Non-current Liabilities	231,117
Bonds Payable	66,195,000
Premium on Bonds Payable	(700,444)
Total Non-current Liabilities	65,494,556
Total Liabilities	65,725,673
Net Position	
Restricted	27,183,726
Total Net Position	27,183,726
Total Liabilities & Net Position	\$ 92,909,399

Total Parity Assets	85,213,332
Total Parity Liabilities	61,320,000
Equity	23,893,332
Overall Parity	138.96%
Total Parity Assets	85,213,332
Total Senior Parity Liabilities	44,320,000
Equity	40,893,332
Senior Parity	192.27%
	2018 Trust
	2018 Trust
Assets	
Current Assets	
Cash	\$ 11,714,110
Investments	-
NJCLASS Student Loans Receivable	(7,674)
NJCLASS Defaulted Student Loan Principal & Interest	1,470,074
Due from 2008 External Loan Reserve Funds, net of	-
Allowance for Doubtful Accounts of \$4,406,472	52 776
Interest Receivable - Investments Interest Receivable - NJCLASS Student Loans	53,776
	469,719
Due from Other Bond Issue Funds Other Receivables	-
	12 700 004
Total Current Assets Non-Current Assets	13,700,004
NJCLASS Student Loans Receivable	71,792,675
Total Non-Current Assets	71,792,675
Total Assets	\$ 85,492,678
Total Assets	\$ 65,472,076
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	234,691
Fees Payable	44,655
Due to the Loan Reserve Fund	
Total Current Liabilities	279,347
Non-current Liabilities  Ronds Payable	61,320,000
Bonds Payable Premium on Bonds Payable	955,153
Total Non-current Liabilities	62,275,153
Total Liabilities	62,554,499
10m. Entrinos	02,334,479
Net Position	
Restricted	22,938,179
Total Net Position	22,938,179
Total Liabilities & Net Position	\$ 85,492,678

Total Parity Assets		607,709,385
Total Parity Liabilities		499,635,000
Total Fairty Entolitates		199,033,000
Equity		108,074,385
Overall Parity		121.63%
Total Parity Assets		607,709,385
Total Senior Parity Liabilities		401,635,000
Equity		206,074,385
Senior Parity		151.31%
		2010 7
		2019 Trust
Assets		
Current Assets		
Cash	\$	67,488,282
Investments		-
NJCLASS Student Loans Receivable		(20,489)
NJCLASS Defaulted Student Loan Principal & Interest		4,125,967
net of Allowance for Doubtful Accounts of \$9,565,771		-
Interest Receivable - Investments		444,274
Interest Receivable - NJCLASS Student Loans		2,818,560
Due from Other Bond Issue Funds		-
Due from/to 2009 Loan Reserve Fund		-
Default Collections Receivable		-
Other Receivables		10,479
Total Current Assets		74,867,073
Non-Current Assets		
NJCLASS Student Loans Receivable		535,832,222
Total Non-Current Assets		535,832,222
Total Assets	\$	610,699,295
Liabilities		
Current Liabilities		
Bonds Payable	\$	
-	Ф	2 580 476
Accrued Interest Payable - Bonds Fees Payable		2,580,476 409,434
Total Current Liabilities		2,989,911
Non-current Liabilities		2,909,911
Bonds Payable		499,635,000
Premium on Bonds Payable		5,712,813
Total Non-current Liabilities		505,347,813
Total Liabilities		508,337,723
		, , , -
Net Position		
Restricted		102,361,572
Total Net Position		102,361,572
Total Liabilities & Net Position	\$	610,699,295

Total Parity Liabilities	As of 12/31/2024		
Equity	Total Parity Assets		644,827,986
Total Parity Assets	Total Parity Liabilities		563,185,000
Total Parity Assets	Fauity	$\vdash$	81.642.986
Total Parity Assets	* *		
Equity   Senior Parity Liabilities   Senior Parity   Senior	Overall Failty	<u> </u>	114.3076
Equity   Senior Parity Liabilities   Senior Parity   Senior	Total Parity Assets		644 827 986
Equity   Senior Parity   S1,642,986   153.58%	•		
Senior Parity	Total Sellor Farity Liabilities		419,633,000
Assets Current Assets Cash Investments NJCLASS Student Loans Receivable NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866 Interest Receivable - Investments Interest Receivable - NJCLASS Student Loans Due from Other Bond Issue Funds Default Collections Receivable Other Receivables Other Receivables Non-Current Assets NJCLASS Student Loans Receivable Other Receivables  Total Current Assets NJCLASS Student Loans Receivable Other Receivables  Total Non-Current Assets  NJCLASS Student Loans Receivable  474,621,174 Total Non-Current Assets  Liabilities Current Liabilities Bonds Payable Accrued Interest Payable - Bonds Fees Payable  Total Current Liabilities Bonds Payable Premium on Bonds Payable Premium on Bonds Payable Total Non-current Liabilities Total Non-current Liabilities Sonds Payable Premium on Bonds Payable Total Non-current Liabilities Total Non-current Liabilities Sonds Payable Premium on Bonds Payable Total Non-current Liabilities Total Non-current L			81,642,986
Current Assets	Senior Parity		153.58%
Current Assets			2021 Trust
Cash	Assets		2021 11431
Investments	Current Assets		
NJCLASS Student Loans Receivable       (17,086)         NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866       1,012,218         Interest Receivable - Investments       488,596         Interest Receivable - NJCLASS Student Loans       2,552,783         Due from Other Bond Issue Funds       -         Default Collections Receivable       96,575         Total Current Assets       173,054,336         Non-Current Assets       474,621,174         Total Non-Current Assets       474,621,174         Total Assets       5 647,675,510         Liabilities       \$         Current Liabilities       \$         Bonds Payable       \$         Accrued Interest Payable - Bonds       2,420,302         Fees Payable       \$         Total Current Liabilities       2,847,525         Non-current Liabilities       563,185,000         Premium on Bonds Payable       16,134,257         Total Non-current Liabilities       579,319,257         Total Liabilities       582,166,782         Net Position       65,508,728         Total Net Position       65,508,728	Cash	\$	168,921,250
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866         1,012,218           Interest Receivable - Investments         488,596           Interest Receivable - NJCLASS Student Loans         2,552,783           Due from Other Bond Issue Funds         -           Default Collections Receivable         -           Other Receivables         96,575           Total Current Assets         173,054,336           Non-Current Assets         474,621,174           Total Non-Current Assets         474,621,174           Total Assets         \$ 647,675,510           Liabilities         \$ 647,675,510           Current Liabilities         \$ 2,420,302           Fees Payable         \$ 2,847,525           Total Current Liabilities         \$ 2,847,525           Non-current Liabilities         563,185,000           Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	Investments		-
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866         1,012,218           Interest Receivable - Investments         488,596           Interest Receivable - NJCLASS Student Loans         2,552,783           Due from Other Bond Issue Funds         -           Default Collections Receivable         -           Other Receivables         96,575           Total Current Assets         173,054,336           Non-Current Assets         474,621,174           Total Non-Current Assets         474,621,174           Total Assets         5647,675,510           Liabilities         \$           Current Liabilities         \$           Bonds Payable         \$           Accrued Interest Payable - Bonds         2,420,302           Fees Payable         \$           Total Current Liabilities         \$           Non-current Liabilities         \$           Bonds Payable         563,185,000           Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	NJCLASS Student Loans Receivable		(17,086)
net of Allowance for Doubtful Accounts of \$1,246,866         -           Interest Receivable - Investments         488,596           Interest Receivable - NJCLASS Student Loans         2,552,783           Due from Other Bond Issue Funds         -           Default Collections Receivable         -           Other Receivables         96,575           Total Current Assets         173,054,336           Non-Current Assets         474,621,174           Total Non-Current Assets         \$ 647,675,510           Liabilities         \$ 647,675,510           Current Liabilities         \$ 647,675,510           Bonds Payable         \$ 2,420,302           Fees Payable         427,223           Total Current Liabilities         2,847,525           Non-current Liabilities         563,185,000           Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	NJCLASS Defaulted Student Loan Principal & Interest		
Interest Receivable - NJCLASS Student Loans   2,552,783     Due from Other Bond Issue Funds   -     Default Collections Receivable   -     Other Receivables   96,575     Total Current Assets   173,054,336     Non-Current Assets   173,054,336     Non-Current Assets   474,621,174     Total Non-Current Assets   474,621,174     Total Assets   474,621,174     Total Assets   474,621,174     Total Assets   5 (47,675,510     Liabilities   2,420,302     Fees Payable   427,223     Total Current Liabilities   2,847,525     Non-current Liabilities   563,185,000     Premium on Bonds Payable   16,134,257     Total Non-current Liabilities   579,319,257     Total Liabilities   579,319,257     Total Liabilities   579,319,257     Total Liabilities   582,166,782     Net Position   Restricted   65,508,728     Total Net Position   65,508,728	•		-
Due from Other Bond Issue Funds         -           Default Collections Receivable         -           Other Receivables         96,575           Total Current Assets         173,054,336           Non-Current Assets         474,621,174           Total Non-Current Assets         474,621,174           Total Assets         \$ 647,675,510           Liabilities         \$           Current Liabilities         \$           Bonds Payable         \$           Accrued Interest Payable - Bonds         2,420,302           Fees Payable         427,223           Total Current Liabilities         2,847,525           Non-current Liabilities         563,185,000           Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	Interest Receivable - Investments		488,596
Default Collections Receivable         -           Other Receivables         96,575           Total Current Assets         173,054,336           Non-Current Assets         474,621,174           Total Non-Current Assets         474,621,174           Total Assets         \$ 647,675,510           Liabilities         \$           Current Liabilities         \$           Bonds Payable         \$           Accrued Interest Payable - Bonds         2,420,302           Fees Payable         427,223           Total Current Liabilities         2,847,525           Non-current Liabilities         563,185,000           Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	Interest Receivable - NJCLASS Student Loans		2,552,783
Other Receivables         96,575           Total Current Assets         173,054,336           Non-Current Assets         474,621,174           Total Non-Current Assets         474,621,174           Total Assets         \$ 647,675,510           Liabilities         Current Liabilities           Bonds Payable         \$ -           Accrued Interest Payable - Bonds         2,420,302           Fees Payable         427,223           Total Current Liabilities         2,847,525           Non-current Liabilities         563,185,000           Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	Due from Other Bond Issue Funds		-
Total Current Assets         173,054,336           Non-Current Assets         474,621,174           Total Non-Current Assets         474,621,174           Total Assets         \$ 647,675,510           Liabilities         \$ 647,675,510           Current Liabilities         \$ 2,420,302           Fees Payable         \$ 2,420,302           Fees Payable         \$ 2,847,525           Non-current Liabilities         \$ 2,847,525           Non-current Liabilities         \$ 563,185,000           Premium on Bonds Payable         \$ 16,134,257           Total Non-current Liabilities         \$ 579,319,257           Total Liabilities         \$ 582,166,782           Net Position         \$ 65,508,728           Total Net Position         \$ 65,508,728	Default Collections Receivable		-
Non-Current Assets       474,621,174         Total Non-Current Assets       474,621,174         Total Assets       \$ 647,675,510         Liabilities       \$ 647,675,510         Current Liabilities       \$ 647,675,510         Bonds Payable       \$ -         Accrued Interest Payable - Bonds       2,420,302         Fees Payable       427,223         Total Current Liabilities       2,847,525         Non-current Liabilities       563,185,000         Premium on Bonds Payable       16,134,257         Total Non-current Liabilities       579,319,257         Total Liabilities       582,166,782         Net Position       65,508,728         Total Net Position       65,508,728	Other Receivables		96,575
NJCLASS Student Loans Receivable       474,621,174         Total Non-Current Assets       474,621,174         Total Assets       \$ 647,675,510         Liabilities       \$ 647,675,510         Liabilities       \$ 647,675,510         Liabilities       \$ 2,420,302         Fees Payable       \$ 2,420,302         Fees Payable       427,223         Total Current Liabilities       2,847,525         Non-current Liabilities       563,185,000         Premium on Bonds Payable       16,134,257         Total Non-current Liabilities       579,319,257         Total Liabilities       582,166,782         Net Position       65,508,728         Total Net Position       65,508,728	Total Current Assets		173,054,336
Total Non-Current Assets         474,621,174           Total Assets         \$ 647,675,510           Liabilities         \$ 647,675,510           Current Liabilities         \$ -           Bonds Payable         \$ 2,420,302           Fees Payable         427,223           Total Current Liabilities         2,847,525           Non-current Liabilities         563,185,000           Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	Non-Current Assets		
Total Assets         \$ 647,675,510           Liabilities         Current Liabilities           Bonds Payable         \$ -           Accrued Interest Payable - Bonds         2,420,302           Fees Payable         427,223           Total Current Liabilities         2,847,525           Non-current Liabilities         563,185,000           Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	NJCLASS Student Loans Receivable		474,621,174
Total Assets         \$ 647,675,510           Liabilities         Current Liabilities           Bonds Payable         \$ -           Accrued Interest Payable - Bonds         2,420,302           Fees Payable         427,223           Total Current Liabilities         2,847,525           Non-current Liabilities         563,185,000           Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	Total Non-Current Assets		474,621,174
Liabilities       Current Liabilities         Bonds Payable       \$ -         Accrued Interest Payable - Bonds       2,420,302         Fees Payable       427,223         Total Current Liabilities       2,847,525         Non-current Liabilities       563,185,000         Premium on Bonds Payable       16,134,257         Total Non-current Liabilities       579,319,257         Total Liabilities       582,166,782         Net Position       65,508,728         Total Net Position       65,508,728	Total Assets	\$	
Bonds Payable       \$ -         Accrued Interest Payable - Bonds       2,420,302         Fees Payable       427,223         Total Current Liabilities       2,847,525         Non-current Liabilities       563,185,000         Premium on Bonds Payable       16,134,257         Total Non-current Liabilities       579,319,257         Total Liabilities       582,166,782         Net Position       65,508,728         Total Net Position       65,508,728	Liabilities		
Bonds Payable       \$ -         Accrued Interest Payable - Bonds       2,420,302         Fees Payable       427,223         Total Current Liabilities       2,847,525         Non-current Liabilities       563,185,000         Premium on Bonds Payable       16,134,257         Total Non-current Liabilities       579,319,257         Total Liabilities       582,166,782         Net Position       65,508,728         Total Net Position       65,508,728	Current Liabilities		
Accrued Interest Payable - Bonds       2,420,302         Fees Payable       427,223         Total Current Liabilities       2,847,525         Non-current Liabilities       563,185,000         Premium on Bonds Payable       16,134,257         Total Non-current Liabilities       579,319,257         Total Liabilities       582,166,782         Net Position       65,508,728         Total Net Position       65,508,728		\$	_
Fees Payable       427,223         Total Current Liabilities       2,847,525         Non-current Liabilities       563,185,000         Premium on Bonds Payable       16,134,257         Total Non-current Liabilities       579,319,257         Total Liabilities       582,166,782         Net Position       65,508,728         Total Net Position       65,508,728	•		2,420,302
Total Current Liabilities         2,847,525           Non-current Liabilities         563,185,000           Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	•		
Non-current Liabilities       563,185,000         Premium on Bonds Payable       16,134,257         Total Non-current Liabilities       579,319,257         Total Liabilities       582,166,782         Net Position       65,508,728         Total Net Position       65,508,728	•		
Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	Non-current Liabilities		_,,,,,,,
Premium on Bonds Payable         16,134,257           Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	Bonds Payable		563,185,000
Total Non-current Liabilities         579,319,257           Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728			
Total Liabilities         582,166,782           Net Position         65,508,728           Total Net Position         65,508,728	-		
Net Position         65,508,728           Total Net Position         65,508,728			
Restricted         65,508,728           Total Net Position         65,508,728			, -,
Total Net Position 65,508,728	Net Position	1	
	Restricted		65,508,728
Total Liabilities & Net Position \$ 647,675,510	Total Net Position		65,508,728
	Total Liabilities & Net Position	\$	647,675,510