

NJCLASS-FFELP LOAN PROGRAM
 Combined Parity Schedule of Net Position (Balance Sheet)
 As of 12/31/2024

Total Parity Assets	1,534,499,498
Total Parity Liabilities	1,260,030,000
Equity	274,469,498
Overall Parity	121.78%
	Total
Assets	
Current Assets	
Cash	\$ 290,327,290
Investments	2,529,715
NJCLASS Student Loans Receivable	(63,969)
FFELP Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	-
Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$36,461,079	10,456,803
Interest Receivable - Investments	1,161,442
Interest Receivable - NJCLASS Student Loans	6,704,399
Interest Receivable - FFELP Student Loans	721,046
Due from Other Bond Issue Funds	-
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	-
Due From Loan Servicing Agents	8,442
Other Receivables	107,054
Total Current Assets	311,952,223
Non-Current Assets	
NJCLASS Student Loans Receivable	1,217,491,470
FFELP Student Loans Receivable	11,754,873
Total Non-Current Assets	1,229,246,343
Total Assets	\$1,541,198,566
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	5,695,052
Fees Payable	1,004,016
Due to the Loan Reserve Fund	-
Total Current Liabilities	6,699,067
Non-current Liabilities	
Bonds Payable	1,260,030,000
Premium on Bonds Payable	22,470,176
Total Non-current Liabilities	1,282,500,176
Total Liabilities	1,289,199,243
Net Position	
Restricted	251,999,322
Total Net Position	251,999,322
Total Liabilities & Net Position	\$1,541,198,566

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Total Parity Assets	90,628,165
Total Parity Liabilities	60,505,000
Equity	30,123,165
Overall Parity	149.79%
Total Parity Assets	90,628,165
Total Senior Parity Liabilities	38,505,000
Equity	52,123,165
Senior Parity	235.37%
	2010-1 Trust
Assets	
Current Assets	
Cash	\$ 28,498,703
Investments	2,529,715
NJCLASS Student Loans Receivable	(4,535)
NJCLASS Defaulted Student Loan Principal & Interest in 2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,782,178	1,248,784
Interest Receivable - Investments	110,627
Interest Receivable - NJCLASS Student Loans	323,724
Due from Other Bond Issue Funds	-
Due from/to 2010-1 Loan Reserve Funds	-
Default Collections Receivable	-
Other Receivables	-
Total Current Assets	32,707,018
Non-Current Assets	
NJCLASS Student Loans Receivable	58,191,697
Total Non-Current Assets	58,191,697
Total Assets	\$ 90,898,715
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	238,712
Fees Payable	31,838
Total Current Liabilities	270,550
Non-current Liabilities	
Bonds Payable	60,505,000
Premium on Bonds Payable	368,397
Total Non-current Liabilities	60,873,397
Total Liabilities	61,143,947
Net Position	
Restricted	29,754,768
Total Net Position	29,754,768
Total Liabilities & Net Position	\$ 90,898,715

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Total Parity Assets	13,442,350
Total Parity Liabilities	9,190,000
Equity	4,252,350
Overall Parity	146.27%
2010 FFELP	
Assets	
Current Assets	
Cash	\$ 1,035,336
Investments	-
FFELP Student Loans Receivable	-
Interest Receivable - Investments	3,271
Interest Receivable - FFELP Student Loans	721,046
Due from Other Bond Issue Funds	-
Due From Loan Servicing Agents	8,442
Total Current Assets	1,768,095
Non-Current Assets	
FFELP Student Loans Receivable	11,754,873
Total Non-Current Assets	11,754,873
Total Assets	\$ 13,522,968
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	54,724
Fees Payable	25,895
Total Current Liabilities	80,619
Non-current Liabilities	
Bonds Payable	9,190,000
Premium on Bonds Payable	-
Total Non-current Liabilities	9,190,000
Total Liabilities	9,270,619
Net Position	
Restricted	4,252,350
Total Net Position	4,252,350
Total Liabilities & Net Position	\$ 13,522,968

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Total Parity Assets	92,678,282
Total Parity Liabilities	66,195,000
Equity	26,483,282
Overall Parity	140.01%
Total Parity Assets	92,678,282
Total Senior Parity Liabilities	46,195,000
Equity	#REF!
Senior Parity	200.62%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 12,669,610
Investments	-
NJCLASS Student Loans Receivable	(14,185)
Interest Receivable - Investments	60,899
Interest Receivable - NJCLASS Student Loans	539,613
NJCLASS Defaulted Student Loan Principal & Interest in 2012-1 Indenture, net of Allowance for Doubtful Accounts of \$12,061,326	2,599,760
Due from Other Bond Issue Funds	-
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	-
Due From Loan Servicing Agents	-
Other Receivables	-
Total Current Assets	15,855,697
Non-Current Assets	
NJCLASS Student Loans Receivable	77,053,702
Total Non-Current Assets	77,053,702
Total Assets	\$ 92,909,399
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	166,147
Fees Payable	64,970
Total Current Liabilities	231,117
Non-current Liabilities	
Bonds Payable	66,195,000
Premium on Bonds Payable	(700,444)
Total Non-current Liabilities	65,494,556
Total Liabilities	65,725,673
Net Position	
Restricted	27,183,726
Total Net Position	27,183,726
Total Liabilities & Net Position	\$ 92,909,399

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Total Parity Assets	85,213,332
Total Parity Liabilities	61,320,000
Equity	23,893,332
Overall Parity	138.96%
Total Parity Assets	85,213,332
Total Senior Parity Liabilities	44,320,000
Equity	40,893,332
Senior Parity	192.27%
	2018 Trust
Assets	
Current Assets	
Cash	\$ 11,714,110
Investments	-
NJCLASS Student Loans Receivable	(7,674)
NJCLASS Defaulted Student Loan Principal & Interest	1,470,074
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$4,406,472	-
Interest Receivable - Investments	53,776
Interest Receivable - NJCLASS Student Loans	469,719
Due from Other Bond Issue Funds	-
Other Receivables	-
Total Current Assets	13,700,004
Non-Current Assets	
NJCLASS Student Loans Receivable	71,792,675
Total Non-Current Assets	71,792,675
Total Assets	\$ 85,492,678
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	234,691
Fees Payable	44,655
Due to the Loan Reserve Fund	-
Total Current Liabilities	279,347
Non-current Liabilities	
Bonds Payable	61,320,000
Premium on Bonds Payable	955,153
Total Non-current Liabilities	62,275,153
Total Liabilities	62,554,499
Net Position	
Restricted	22,938,179
Total Net Position	22,938,179
Total Liabilities & Net Position	\$ 85,492,678

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Total Parity Assets	607,709,385
Total Parity Liabilities	499,635,000
Equity	108,074,385
Overall Parity	121.63%
Total Parity Assets	607,709,385
Total Senior Parity Liabilities	401,635,000
Equity	206,074,385
Senior Parity	151.31%
2019 Trust	
Assets	
Current Assets	
Cash	\$ 67,488,282
Investments	-
NJCLASS Student Loans Receivable	(20,489)
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$9,565,771	4,125,967
Interest Receivable - Investments	444,274
Interest Receivable - NJCLASS Student Loans	2,818,560
Due from Other Bond Issue Funds	-
Due from/to 2009 Loan Reserve Fund	-
Default Collections Receivable	-
Other Receivables	10,479
Total Current Assets	74,867,073
Non-Current Assets	
NJCLASS Student Loans Receivable	535,832,222
Total Non-Current Assets	535,832,222
Total Assets	\$ 610,699,295
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	2,580,476
Fees Payable	409,434
Total Current Liabilities	2,989,911
Non-current Liabilities	
Bonds Payable	499,635,000
Premium on Bonds Payable	5,712,813
Total Non-current Liabilities	505,347,813
Total Liabilities	508,337,723
Net Position	
Restricted	102,361,572
Total Net Position	102,361,572
Total Liabilities & Net Position	\$ 610,699,295

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Total Parity Assets	644,827,986
Total Parity Liabilities	563,185,000
Equity	81,642,986
Overall Parity	114.50%
Total Parity Assets	644,827,986
Total Senior Parity Liabilities	419,855,000
Equity	81,642,986
Senior Parity	153.58%
	2021 Trust
Assets	
Current Assets	
Cash	\$ 168,921,250
Investments	-
NJCLASS Student Loans Receivable	(17,086)
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866	1,012,218
Interest Receivable - Investments	-
Interest Receivable - NJCLASS Student Loans	488,596
Due from Other Bond Issue Funds	2,552,783
Default Collections Receivable	-
Other Receivables	96,575
Total Current Assets	173,054,336
Non-Current Assets	
NJCLASS Student Loans Receivable	474,621,174
Total Non-Current Assets	474,621,174
Total Assets	\$ 647,675,510
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	2,420,302
Fees Payable	427,223
Total Current Liabilities	2,847,525
Non-current Liabilities	
Bonds Payable	563,185,000
Premium on Bonds Payable	16,134,257
Total Non-current Liabilities	579,319,257
Total Liabilities	582,166,782
Net Position	
Restricted	65,508,728
Total Net Position	65,508,728
Total Liabilities & Net Position	\$ 647,675,510