

NICLASS Loan Program Information
2019-1 Indenture
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	10,691	211,452,776	31,302	\$ 429,976,289	80.27%
Option 2					
Deferred Repayment of Principal	16,132	212,808,901	3,873	\$ 80,727,361	15.07%
Option 3					
Deferred Repayment of Principal and Interest	9,363	111,431,803	1,011	\$ 24,989,831	4.66%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	30,668	\$ 457,022,218.11	N/A
1-30 Days	3,701	51,944,117.98	9.70%
31-60 Days	731	10,510,648.21	1.96%
61-90 Days	347	4,805,633.97	0.90%
91-120 Days	207	2,828,555.99	0.53%
121-180 Days	276	4,106,570.70	0.77%
Over 181 Days	256	4,475,735.40	0.84%
	<u>36,186</u>	<u>\$ 535,693,480</u>	<u>14.69%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 1,084,171,146	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	145	\$ 1,889,039	0.1742%
Death - Lit	985	14,489,090	1.3364%
Death	101	1,333,328	0.1230%
Cumulative principal repayments on defaulted loans		<u>1,263,546</u>	<u>0.1165%</u>
Total defaults		18,975,001	1.7502% Gross
Less: Total Collected Principal of Default Amount		1,263,546	0.1165% Collected
In addition (a) Collection of Interest Accruing Post Default	1,207,769		
(b) Recovery of Additional Charges	41,783		
Total Gross Collections from Defaults	<u>2,513,098</u>		
(c) Collection Cost	753,929		
Total Net Collection from Defaults	<u>1,759,169</u>		
Total principal defaults outstanding		<u>\$ 17,711,456</u>	<u>1.6336% Outstanding</u>
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		535,693,480	
Less: Adjustments from Loan System to Financial Statements **		<u>138,742</u>	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 535,832,222</u>	

** The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 800,835,000
Bonds Called	(207,800,000)
Principal Maturity	(93,400,000)
Accretion	-
Bonds Outstanding	<u>\$ 499,635,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 15,608,600
Withdrawals	(8,450,749)
Deposits	4,227,953
Ending Balance	<u>\$ 11,385,804</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	529	2,969,781
4 Year	32,230	402,171,414
Proprietary	3,533	86,963,329
Consolidations	1,125	61,300,412
Totals	<u>37,417</u>	<u>553,404,936.17</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	144	\$ 2,500,941	\$ 323,801

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	12	\$ 292,078

Loan Forgiveness		
	Principal	Interest
	\$ 8,676,868.82	\$ 365.15

NICLASS Loan Program Information
2019-1 Bond Issue - Combined
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,420	30,949,943	9,961	\$ 110,481,960	90%
Option 2 Deferred Repayment of Principal	4,688	52,331,417	491	\$ 7,441,041	6%
Option 3 Deferred Repayment of Principal and Interest	3,551	38,921,244	207	\$ 4,281,603	4%

Delinquency Summary				
	# of Loans	Outstanding Balance		Percent of Outstanding Balance
Not Delinquent	8,936	\$ 102,916,200		N/A
1-30 Days	1,133	12,061,457		9.87%
31-60 Days	243	3,025,936		2.48%
61-90 Days	106	1,243,369		1.02%
91-120 Days	68	632,274		0.50%
121-180 Days	90	1,348,160		1.10%
Over 181 Days	83	996,208		0.82%
	10,659	\$ 122,204,604		15.78%

Charge Off Information				
		Original Amount of Loans Disbursed		Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 348,354,154		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	67	\$ 1,049,516	\$ 0.00	
Default - Lit	450	6,831,491	1.9611%	
Death	34	384,103	0.1103%	
Cumulative principal repayments on defaulted loans		590,078	\$ 0.00	
Total defaults		8,855,189	2.5420% Gross	
		590,078	0.1694% Collected	
Less: Total Collected Principal of Default Amount				
In addition (a) Collection of Interest Accruing Post Default	626,310.14			
(b) Recovery of Additional Charges	9,302.69			
Total Gross Collections from Defaults	1,225,491.19			
(c) Collection Cost	367,647.36			
Total Net Collection from Defaults	857,843.83			
Total principal defaults outstanding		\$ 8,265,110	2.3726% Outstanding	
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 122,204,604		
Less: Adjustments from Loan System to Financial Statements **		37,927		
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 122,242,531		

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Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(127,300,000)
Principal Maturity	(43,000,000)
Accretion	-
Bonds Outstanding	\$ 115,250,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(2,960,000)
Deposits	-
Ending Balance	\$ 2,751,000

The current weighted average interest rate (WAC) for loans in the 2019-1 Bond Issue is 6.03%
The current weighted average FICO score for loans in the 2019-1 Bond Issue is 710
The current weighted average remaining life for loans in the 2019-1 Bond Issue is 117 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	272	\$ 879,052.15
4 Year	10,077	108,525,952
Proprietary	838	11,782,887
Consolidations	123	9,287,823
Totals	11,210	\$ 130,469,714

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	63	\$ 1,273,305	\$ 169,077

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	3	\$ 57,675

Loan Forgiveness		
Principal	Interest	
\$ 8,676,868.82	\$ 365.15	

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2019
Data as of 12/31/2024

Waterfall for Distribution		
		Remaining Funds Balance
2019-1 Funds Available for Distribution Beginning Balance		140,377,175
Cash received from 2009-A Bond Issue		19,741,441
Total Funds Available for Distribution		160,118,616
(I) Total Principal and Interest Collections (Including Transferred Loans)	257,694,447	417,813,063
(II) Investment Income (43400)	4,609,936	422,422,999
(III) Disbursement		
Loans Disbursed (Cash)	(180,651,882)	
Total Disbursements	(180,651,882)	241,771,116
(IV) Debt Service Payments	(214,287,755)	27,483,361
(V) Administration and Program Expenses		
Trustee Fee (83500)	(96,278)	
Trustee Expenses	-	
Application Fee Expense	(1,644,899)	
Servicing and Administrative Fee Expense (10070)	(9,800,111)	
Rating Agency Surveillance Fee (83200)	(140,101)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	-	
Refunds Paid	(531,230)	
Other	(42,597)	
Total	(12,255,217)	15,228,144
Net Activity	(125,148,031)	

NJCLASS Loan Program Information
2019-1 Bond Issue
12/31/2024

Option Information	Original Status		Current Status		Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System		
Option 1						
Active Repayment of Principal & Interest	2,026	\$ 28,904,743	5,435	\$ 80,257,458		0.00%
Option 2						
Deferred Repayment of Principal	3,063	\$ 42,873,376	415	\$ 6,788,632		0.00%
Option 3						
Deferred Repayment of Principal and Interest	896	\$ 18,368,777	135	\$ 3,100,806		0.00%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,285		\$ 78,746,390	N/A
1-30 Days	497		7,658,279	0.00%
31-60 Days	91		1,818,435	0.00%
61-90 Days	32		558,494	0.00%
91-120 Days	29		348,993	0.00%
121-180 Days	23		548,078	0.00%
Over 181 Days	28		474,328	0.00%
	5,985		\$ 90,146,896	0.00%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 185,460,813	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	7	\$	226,766	0.12%
Default - Lit	95		2,085,222	1.12%
Death	8		92,983	0.05%
Cumulative principal repayments on defaulted loans			<u>359,334</u>	0.09%
Total defaults			2,564,205	1.3826% Gross
Less: Total Collected Principal of Default Amount			159,334	0.09% Collected
In addition (a) Collection of Interest Accruing Post Default	114,302			
(b) Recovery of Additional Charges	<u>3,556</u>			
Total Gross Collections from Defaults	277,092			
(c) Collection Cost	<u>83,128</u>			
Total Net Collection from Defaults	193,964			
Total principal defaults outstanding			\$ 2,404,971	1.2968% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 285,550,000
Bonds Called	(127,300,000)
Principal Maturity	(43,000,000)
Accretion	-
Bonds Outstanding	\$ 115,250,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,711,000
Withdrawals	(2,960,000)
Deposits	
Ending Balance	\$ 2,751,000

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	73	\$ 466,680
4 Year	5,444	72,775,486
Proprietary	455	9,017,879
Consolidations	123	9,287,823
Totals	6,095	\$ 92,551,868

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

NICLASS Loan Program Information
2019-1 Bond Issue-Transferred Loans
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	394	\$ 2,045,200	4,526	\$ 30,224,502	94.28%
Option 2					
Defered Repayment of Principal	1,625	\$ 9,460,041	76	\$ 652,408	2.04%
Option 3					
Defered Repayment of Principal and Interest	2,655	\$ 20,552,466	72	\$ 1,180,797	3.68%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,651	\$ 24,169,810	N/A
1-30 Days	636	4,403,178	13.74%
31-60 Days	152	1,207,500	3.77%
61-90 Days	74	685,075	2.14%
91-120 Days	39	270,181	0.84%
121-180 Days	67	800,082	2.50%
Over 181 Days	55	521,880	1.63%
	4,674	\$ 32,057,707	24.61%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 162,893,341	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	60	\$ 822,750	0.5051%
Default - Lit	355	4,746,269	2.9137%
Death	26	291,120	0.1787%
Cumulative principal repayments on defaulted loans		<u>430,845</u>	0.2645%
Total defaults		6,290,984	3.8620% Gross
Less: Total Collected Principal of Default Amount		430,845	0.2645% Collected
In addition	(a) Collection of Interest Accruing Post Default	512,008	
	(b) Recovery of Additional Charges	5,547	
	Total Gross Collections from Defaults	<u>948,399</u>	
	(c) Collection Cost	<u>284,520</u>	
	Total Net Collection from Defaults	<u>663,879</u>	
Total principal defaults outstanding		\$ 5,860,139	3.5975% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	99	\$ 406,373
4 Year	4,523	24,716,466
Proprietary	383	2,765,008
Consolidations	-	-
Totals	5,115	\$ 37,917,847

HIARP		HIARP Eligibility
	# of Loans	Remaining Balance
Loans that participated in HIARP	3	\$ 57,675

NUCLASS Loan Program Information
2020-1 Bond Issue - Combined
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,624	\$ 69,512,132.56	11,381	\$ 147,355,894	86%
Option 2 Deferred Repayment of Principal	5,264	\$ 68,936,276.05	988	\$ 19,659,639	11%
Option 3 Deferred Repayment of Principal and Interest	3,717	\$ 33,662,675.79	236	\$ 5,095,551	3%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Net Delinquent	10,685	\$ 144,997,682	N/A
1-30 Days	1,277	17,533,818	10.19%
31-60 Days	257	3,454,556	2.01%
61-90 Days	131	1,654,797	0.96%
91-120 Days	76	1,332,741	0.77%
121-180 Days	89	1,351,741	0.79%
Over 181 Days	90	1,785,749	1.04%
	12,605	\$ 172,111,084	15.75%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 401,121,774	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	51	\$ 536,794	0.1338%
Default - Lit	358	4,965,449	1.2379%
Death	56	810,181	0.2020%
Cumulative principal repayments on defaulted loans		459,294	0.1145%
Total defaults		6,771,719	1.6882% Gross
Less: Total Collected Principal of Default Amount		459,294	0.1145% Collected
In addition (a) Collection of Interest Accruing Post Default	438,537		
(b) Recovery of Additional Charges	19,321		
Total Gross Collections from Defaults	977,352		
(c) Collection Cost	275,146		
Total Net Collection from Defaults	642,007		
Total principal defaults outstanding		\$ 6,312,425	1.5737% Outstanding
Total NUCCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 172,111,084	
Less: Adjustments from Loan System to Financial Statements **		44,458	
Total NUCCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 172,155,542	

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Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	(55,900,000)
Principal Maturity	(41,500,000)
Accretion	-
Bonds Outstanding	\$ 150,040,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(1,432,008)
Deposits	8
Ending Balance	\$ 3,516,800

The current weighted average interest rate (WAC) for loans in the 2020-1 Bond Issue is 5.77%
The current weighted average FICO score for loans in the 2020-1 Bond Issue is 718
The current weighted average remaining life for loans in the 2020-1 Bond Issue is 120 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	363	\$ 712,440.47
4 year	11,164	123,121,913
Proprietary	970	19,814,171
Consolidations	773	34,775,085
Totals	13,070	\$ 178,423,509

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	43	\$ 678,562	\$ 80,425

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	6	\$ 171,329

Loan Forgiveness	
Principal	\$ -
Interest	\$ -

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2020
Data as of 12/31/2024

I. Waterfall for Distribution		Remaining Funds Balance
2020-1 Funds Available for Distribution Beginning Balance		154,956,128
(I) Total Principal and Interest Collections	204,220,539	359,176,667
(II) Investment Income (43400)	3,969,116	363,145,784
(III) Disbursement Loans Disbursed (Cash)	(191,560,451)	
Total Disbursements	(191,560,451)	171,585,332
(IV) Debt Service Payments	(139,656,001)	31,929,332
(V) Administration and Program Expenses		
Trustee Fee (83500)	(79,408)	
Trustee Expenses		
Application Fee Expense	(1,681,267)	
Servicing and Administrative Fee Expense (10070)	(7,474,429)	
Rating Agency Surveillance Fee (83200)	(92,736)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses		
Refunds Paid	(313,824)	
Other	(97,055)	
Total	(9,738,720)	22,190,612
Net Activity	(132,765,516)	

NICLASS Loan Program Information
2020-1 Bond Issue
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	2,408	\$ 46,948,037	6,052	\$ 105,935,882	0.00%
Option 2					
Deferred Repayment of Principal	3,780	\$ 63,261,866	941	\$ 19,176,028	0.00%
Option 3					
Deferred Repayment of Principal and Interest	1,003	\$ 19,484,847	198	\$ 4,582,839	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	6,355	\$ 112,567,974	N/A
1-30 Days	604	11,792,544	0.00%
31-60 Days	104	2,178,072	0.00%
61-90 Days	40	697,547	0.00%
91-120 Days	24	576,982	0.00%
121-180 Days	27	718,730	0.00%
Over 181 Days	37	1,163,822	0.00%
	7,191	\$ 129,694,750	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 195,078,356	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	5	\$ 183,403	0.09%
Default - Lit	72	1,199,218	0.61%
Death	7	206,419	0.11%
Cumulative principal repayments on defaulted loans		<u>70,294</u>	0.04%
Total defaults		1,659,335	0.8506% Gross
Less: Total Collected Principal of Default Amount		70,294	3.60% Collected
In addition (a) Collection of Interest Accruing Post Default	37,059.05		
(b) Recovery of Additional Charges	<u>1,005.41</u>		
Total Gross Collections from Defaults	38,064.46		
(c) Collection Cost	<u>32,507.66</u>		
Total Net Collection from Defaults	5,556.80		
Total principal defaults outstanding		\$ 1,589,040	-2.7528% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 247,440,000
Bonds Called	(55,900,000)
Principal Maturity	(41,500,000)
Accretion	-
Bonds Outstanding	\$ 150,040,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(1,432,008)
Deposits	8
Ending Balance	\$ 3,516,800

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	64	\$ 423,246
4 Year	6,365	99,483,514
Proprietary	688	18,446,481
Consolidations	158	12,932,448
Totals	7,275	\$ 131,283,790

NICLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-1
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,193	\$ 22,277,526	5,185	\$ 40,107,066	97.64%
Option 2 Deferred Repayment of Principal	1,434	\$ 5,297,963	45	\$ 455,337	1.11%
Option 3 Deferred Repayment of Principal and Interest	2,641	\$ 13,499,626	38	\$ 512,712	1.25%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,225	\$ 31,472,893	N/A
1-30 Days	647	5,509,011	13.41%
31-60 Days	148	1,238,084	3.01%
61-90 Days	88	914,953	2.23%
91-120 Days	49	730,996	1.78%
121-180 Days	59	595,265	1.45%
Over 181 Days	52	613,913	1.49%
	5,268	\$ 41,075,115	23.38%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 202,262,242	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	45	\$ 342,966	0.001695652
Default - Lit	277	3,651,510	1.8053%
Death	47	589,342	0.2914%
Cumulative principal repayments on defaulted loans		<u>383,469</u>	0.1896%
Total defaults		4,967,287	2.4559% Gross
Less: Total Collected Principal of Default Amount		383,469	0.190% Collected
In addition			
(a) Collection of Interest Accruing Post Default	384,871		
(b) Recovery of Additional Charges	<u>18,000</u>		
Total Gross Collections from Defaults	768,341		
(c) Collection Cost	<u>235,902</u>		
Total Net Collection from Defaults	532,439		
Total principal defaults outstanding		\$ <u>4,583,818</u>	<u>2.2663%</u> Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	97	\$ 283,956
4 Year	4,657	22,435,257
Proprietary	272	1,278,347
Consolidations	611	21,661,374
Totals	5,637	\$ 45,658,933

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	6	\$ 171,329

NUCLASS Loan Program Information
2020-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	23	\$ 286,570	144	\$ 1,312,946	97.89%
Option 2 Deferred Repayment of Principal	50	\$ 376,447	2	\$ 28,274	2.11%
Option 3 Deferred Repayment of Principal and Interest	73	\$ 678,203	-	\$ -	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	105	\$ 956,815	N/A
1-30 Days	26	232,263	17.32%
31-60 Days	5	38,400	2.86%
61-90 Days	3	42,998	3.15%
91-120 Days	3	26,883	1.91%
121-180 Days	3	37,747	2.81%
Over 181 Days	1	8,014	0.60%
	<u>146</u>	<u>\$ 1,341,220</u>	<u>28.66%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 3,781,176	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 10,425	0.2757%
Default - Lit	9	114,721	3.0340%
Death	2	14,420	0.3814%
Cumulative principal repayments on defaulted loans		<u>5,531</u>	0.1463%
Total defaults		145,097	3.8374% Gross
Less: Total Collected Principal of Default Amount		5,531	0.1463% Collected
In addition	(a) Collection of Interest Accruing Post Default	16,607	
	(b) Recovery of Additional Charges	314	
	Total Gross Collections from Defaults	<u>22,452</u>	
	(c) Collection Cost	6,736	
	Total Net Collection from Defaults	<u>15,717</u>	
Total principal defaults outstanding		<u>\$ 139,566</u>	<u>3.6911% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	2	\$ 5,238
4 Year	142	1,204,942
Proprietary	10	89,343
Consolidations	4	181,262
Totals	<u>158</u>	<u>\$ 1,480,785</u>

NUCLASS Loan Program Information
2022-1 Bond Issue - Combined
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NUCCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	4,647	\$ 110,990,701.01	9,960	\$ 172,138,435	71%
Option 2 Deferred Repayment of Principal	6,180	\$ 91,539,207.58	2,394	\$ 53,626,681	22%
Option 3 Deferred Repayment of Principal and Interest	2,095	\$ 38,847,883.66	568	\$ 15,612,676	6%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Net Delinquent	11,047	\$ 209,108,336	N/A
1-30 Days	1,291	22,348,843	9.26%
31-60 Days	231	4,030,157	1.67%
61-90 Days	110	1,907,468	0.79%
91-120 Days	63	882,540	0.37%
121-180 Days	97	1,406,670	0.58%
Over 181 Days	83	1,693,778	0.70%
	12,922	\$ 241,377,792	13.37%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 334,695,218	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	27	\$ 302,729	0.0904%
Default - Lit	177	2,692,149	0.8044%
Death	11	139,043	0.0415%
Cumulative principal repayments on defaulted loans		214,173	0.0640%
Total defaults		3,348,094	1.0003% Gross
Less: Total Collected Principal of Default Amount		214,173	0.0640% Collected
In addition			
(a) Collection of Interest Accruing Post Default	142,922		
(b) Recovery of Additional Charges	13,359		
Total Gross Collections from Defaults	370,254		
(c) Collection Cost	111,136		
Total Net Collection from Defaults	259,318		
Total principal defaults outstanding		\$ 3,133,921	0.9364% Outstanding
Total NUCCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 241,377,792	
Less: Adjustments from Loan System to Financial Statements **		56,356	
Total NUCCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 241,434,148	

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Bonds Outstanding Information	
Bonds Issued	\$ 267,845,000
Bonds Called	(24,600,000)
Principal Maturity	(8,900,000)
Accretion	-
Bonds Outstanding	\$ 234,345,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(4,058,741)
Deposits	4,222,965
Ending Balance	\$ 5,113,004

The current weighted average interest rate (WAC) for loans in the 2022-1 Bond Issue is 5.20%
The current weighted average FICO score for loans in the 2022-1 Bond Issue is 747
The current weighted average remaining life for loans in the 2022-1 Bond Issue is 144 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	394	1,384,288
4 year	10,989	170,523,650
Proprietary	1,725	55,366,271
Consolidations	229	17,237,505
Totals	13,137	\$ 244,511,713

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	38	\$ 998,974	\$ 74,299

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	3	\$ 63,073

Loan Forgiveness	
Principal	\$ -
Interest	\$ -

HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY
STUDENT LOAN REVENUE BONDS, SERIES 2022-1
Data as of 12/31/2024

I. Waterfall for Distribution		
		Remaining Funds Balance
2022-1 Funds Available for Distribution Beginning Balance		254,358,185
(I) Total Principal and Interest Collections	97,260,837	351,619,022
(II) Investment Income (43400)	6,456,774	358,075,796
(III) Disbursement		
Loans Disbursed (Cash)	(233,782,968)	
Transfer to Reimburse 2009-A	(22,336,366)	
Total Disbursements	(256,119,333)	101,956,463
(IV) Debt Service Payments	(64,886,272)	37,070,190
(V) Administration and Program Expenses		
Trustee Fee (83500)	(37,498)	
Trustee Expenses		
Application Fee Expense	(1,839,052)	
Servicing and Administrative Fee Expense (10070)	(4,976,351)	
Rating Agency Surveillance Fee (83200)	(45,450)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses		
Refunds Paid	(79,317)	
Other	(22,995)	
Total	(7,000,664)	30,069,527
Net Activity	(224,288,658)	

NICLASS Loan Program Information
2022-1 Bond Issue
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	3,943	\$ 96,745,166	6,044	\$ 134,121,797	0.00%
Option 2					
Deferred Repayment of Principal	3,854	\$ 78,186,681	2,176	\$ 50,578,183	0.00%
Option 3					
Deferred Repayment of Principal and Interest	958	\$ 24,452,565	535	\$ 14,684,431	0.00%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	7,770		\$ 176,382,813	N/A
1-30 Days	712		16,699,098	0.00%
31-60 Days	116		2,733,813	0.00%
61-90 Days	49		1,231,224	0.00%
91-120 Days	35		618,277	0.00%
121-180 Days	38		695,474	0.00%
Over 181 Days	35		1,023,712	0.00%
	8,755		\$ 199,384,412	0.00%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 234,891,478	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	1	\$	10,310	0.00%
Default - Lit	40		849,506	0.36%
Death	3		56,049	0.02%
Cumulative principal repayments on defaulted loans			<u>6,789</u>	0.00%
Total defaults			922,654	0.3928% Gross
Less: Total Collected Principal of Default Amount			6,789	0.00% Collected
In addition (a) Collection of Interest Accruing Post Default	9,604.10			
(b) Recovery of Additional Charges				
Total Gross Collections from Defaults	<u>16,392.71</u>			
(c) Collection Cost	<u>4,917.81</u>			
Total Net Collection from Defaults	<u>11,474.90</u>			
Total principal defaults outstanding			\$ 915,865	0.3899% Outstanding

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Bonds Outstanding Information	
Bonds Issued	\$ 267,845,000
Bonds Called	(24,600,000)
Principal Maturity	(8,900,000)
Accretion	-
Bonds Outstanding	\$ 234,345,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,948,800
Withdrawals	(4,058,741)
Deposits	4,222,965
Ending Balance	\$ 5,118,024

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	119	\$ 1,073,591
4 Year	7,301	140,443,204
Proprietary	1,226	45,256,657
Consolidations	153	13,526,824
Totals	8,799	\$ 200,300,277

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance

NICLASS Loan Program Information
2022-1 Bond Issue-Transferred Loans NON DEFAULT 2010-2
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	51	\$ 572,119	398	\$ 3,147,613	95.00%
Option 2 Deferred Repayment of Principal	176	\$ 1,102,793	7	\$ 65,142	1.97%
Option 3 Deferred Repayment of Principal and Interest	182	\$ 1,638,332	4	\$ 100,489	3.03%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	309	\$ 2,333,446	N/A
1-30 Days	63	612,665	18.49%
31-60 Days	17	196,317	5.93%
61-90 Days	3	16,449	0.50%
91-120 Days	2	8,408	0.25%
121-180 Days	12	109,345	3.30%
Over 181 Days	3	36,614	1.11%
	409	\$ 3,313,244	29.57%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 8,968,867	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	6	\$ 91,445	1.0196%
Default - Lit	21	225,451	2.5137%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		50,987	0.5685%
Total defaults		367,883	4.1018% Gross
Less: Total Collected Principal of Default Amount		50,987	0.5685% Collected
In addition	(a) Collection of Interest Accruing Post Default	18,076	
	(b) Recovery of Additional Charges	2,525	
	Total Gross Collections from Defaults	71,588	
	(c) Collection Cost	21,476	
	Total Net Collection from Defaults	50,112	
Total principal defaults outstanding		\$ 316,897	3.5333% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	7	\$ 20,930
4 Year	308	3,094,188
Proprietary	22	142,334
Consolidations	9	372,689
Totals	436	\$ 3,630,141

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	2	\$ 40,615

NUCLASS Loan Program Information
2022-1 Bond Issue-Transferred Loans NON DEFAULT 2011-1
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	242	\$ 3,284,917	2,752	\$ 20,311,821	94.53%
Option 2 Deferred Repayment of Principal	1,620	\$ 5,445,616	36	\$ 347,943	1.62%
Option 3 Deferred Repayment of Principal and Interest	955	\$ 12,756,986	29	\$ 827,756	3.85%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,149	\$ 15,592,346	N/A
1-30 Days	437	3,484,718	16.22%
31-60 Days	83	836,376	3.89%
61-90 Days	47	456,371	2.22%
91-120 Days	23	219,913	1.02%
121-180 Days	42	501,246	2.33%
Over 181 Days	36	396,549	1.85%
	2,817	\$ 21,487,519	27.44%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 67,358,816	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	20	\$ 200,974	0.2984%
Default - Lit	110	1,530,338	2.2719%
Death	6	34,245	0.0508%
Cumulative principal repayments on defaulted loans		<u>354,229</u>	0.2291%
Total defaults		1,919,850	2.8502% Gross
Less: Total Collected Principal of Default Amount		154,293	0.2291% Collected
In addition	(a) Collection of Interest Accruing Post Default	110,863	
	(b) Recovery of Additional Charges	<u>10,834</u>	
	Total Gross Collections from Defaults	275,990	
	(c) Collection Cost	<u>82,797</u>	
	Total Net Collection from Defaults	193,193	
Total principal defaults outstanding		\$ 1,765,557	2.6211% Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Principal Balance
2 year	48	\$ 336,534
4 Year	2,661	19,446,230
Proprietary	180	657,229
Consolidations	64	3,013,094
Totals	2,953	\$ 23,253,076

HIARP		HIARP Eligibility
	# of Loans	Remaining Balance
Loans that participated in HIARP	1	\$ 22,458

NUCLASS Loan Program Information
2022-1 Bond Issue-Transferred 2009-A HESAA INTERNAL LOANS
12/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	411	\$ 10,388,499	766	\$ 14,557,204	84.67%
Option 2 Deferred Repayment of Principal	530	\$ 6,804,118	175	\$ 2,635,413	15.33%
Option 3 Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	0.00%

Delinquency Summary				
	# of Loans	Outstanding Balance		Percent of Outstanding Balance
Not Delinquent	819	\$ 14,799,731		N/A
1-30 Days	79	1,552,362		9.03%
31-60 Days	15	263,650		1.53%
61-90 Days	11	203,425		1.18%
91-120 Days	3	35,943		0.21%
121-180 Days	5	100,604		0.59%
Over 181 Days	9	236,903		1.38%
	941	\$ 17,192,617		13.92%

Charge Off Information				
		Original Amount of Loans Disbursed		Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 23,476,058		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	-	\$ -		0
Default - Lit	6	86,854		0.3700%
Death	2	48,748		0.2077%
Cumulative principal repayments on defaulted loans		<u>2,305</u>		0.0090%
Total defaults		137,707		0.5866% Gross
Less: Total Collected Principal of Default Amount		2,305		0.0090% Collected
In addition	(a) Collection of Interest Accruing Post Default	4,379		
	(b) Recovery of Additional Charges	-		
	Total Gross Collections from Defaults	<u>6,484</u>		
	(c) Collection Cost	<u>1,945</u>		
	Total Net Collection from Defaults	<u>4,539</u>		
Total principal defaults outstanding		\$ <u>135,602</u>		<u>0.5776%</u> Outstanding

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	20	\$ 153,234
4 Year	629	7,540,038
Proprietary	297	9,310,051
Consolidations	3	324,897
Totals	949	\$ 17,328,219