## NJCLASS Loan Program Information 2018-1 Indenture 12/31/2024

	Original Status			Currer	nt Status			
	# of Loans By Option		Outstanding Balance	Current # of Loans		Outstanding Balance		Percent of
Option Information	Type at Orignation		Per NJCLASS Loan System	By Option Type			Per NJCLASS oan System	Outstanding Balance
Option 1 Active Repayment of Principal & Interest	1,336	\$	14,859,614.12	6,263	ş	\$	64,919,925	90.46%
Option 2 Deferred Repayment of Principal	3,232	\$	32,540,834.97	281	\$	\$	4,426,440	6.17%
Option 3 Deferred Repayment of Principal and Interest	2,081	\$	24,367,840.87	105	5	\$	2,421,925	3.37%

Delinguency Summary

				Percent of
	# of Loans	Outstanding Balance		Outstanding Balance
Not Delinquent	5,564	\$	59,705,523	N/A
1-30 Days	745		7,996,246	11.14%
31-60 Days	144		1,611,151	2.24%
51-90 Days	63		803,822	1.12%
91-120 Days	37		436,231	0.61%
121-180 Days	46		597,506	0.83%
Over 181 Days	50		617,811	0.86%
	6,649	\$	71,768,290	16.81%

Cha	arge Off Information		
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 265,251,848	
Balance due on accounts currently in default: Disability & Bankruptcy Discharged Default - Lit Death Cumulative principal repayments on defaulted loans Total defaults Less: Total Collected Principal of Default Amount In addition (a) Collection of Interest Accruing Post Default 669,075 (b) Recovery of Additional Charges 8,492	69 353 28	\$ 988,169 5,893,178 360,401 666,867 7,908,615 666,867	0.3725% 2.2217% 0.1359% 0.2514% 2.9815% Gross 0.2514% Collected
Total Gross Collections from Defaults 1,344,434 (c) Collection Cost <u>403,330</u> Total Net Collection from Defaults 941,104		\$ 7,241,748_	2.7301% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System Less: Adjustments from Loan System to Financial Statements **		71,768,290 24,385	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 71,792,675	

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Infor	rmation		Debt Service Reserve Account	
Bonds Issued	\$	215,850,000	Beginning Balance	\$ 4,317,000
Bonds Called		(83,530,000)	Withdraws	(2,724,505)
Principal Maturity		(71,000,000)	Deposits	5
Accretion		-	Ending Balance	\$ 1,592,500
Bonds Outstanding	s	61,320,000	-	

		Loans Outstanding by	School Type		1
		School	Current	Outstanding Prin	
		Туре	# of Loans	Balance	
		2 year	132	\$ 627,342	
		4 Year	6,379	66,675,087.65	
		Proprietary	482	4,753,973.49	
		Consolidations	106	6,953,635.06	
		Totals	7,099	\$ 79,010,038	
	RAP				
Loans that participated in RAP		# of Loans 60	Loan Amount \$ 1,134,628		Interest Paid on ehalf of Borrower \$ 243,244

	HIARP	
		HIARP Eligibility
	# of Loans	Remaining Balance
Loans that participated in HIARP	2	\$ 48,229
	Loan Forgiveness	
Principal	\$ 8,158,090.14	
Interest	\$ 109.71	

## NJCLASS Loan Program Information 2018-1 Bond Issue - Combined

12/31/2024

	Ori	ginal Status	(	Current Status	
	# of Loans	Outstanding	Current	Outstanding	
	By Option	Balance	# of Loans	Balance	Percent of
Option Information	Type at Orignation	Per NJCLASS Loan System	By Option Type	Per NJCLASS Loan System	Outstanding Balance
Option 1 Active Repayment of Principal & Interest	1,336	\$ 14,859,614.12	6,263	\$ 64,919,925	90%
Option 2 Deferred Repayment of Principal	3,232	\$ 32,540,834.97	281	\$ 4,426,440	6%
Option 3 Deferred Repayment of Principal and Interest	2,081	\$ 24,367,840.87	105	\$ 2,421,925	3%

	Delinquency Summary		
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,564	\$ 59,705,523	N/A
1-30 Days	745	7,996,246	11.14%
31-60 Days	144	1,611,151	2.24%
61-90 Days	63	803,822	1.12%
91-120 Days	37	436,231	0.61%
121-180 Days	46	597,506	0.83%
Over 181 Days	50	617,811	0.86%
	6,649	\$ 71,768,290	16.81%

Charge Off Info	ormation		
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 265,251,848	
Balance due on accounts currently in default: Disability & Bankruptcy Discharged Default - Lit Death Cumulative principal repayments on defaulted loans	69 353 28	\$ 988,169 5,893,178 360,401 666,867	0.003725399 2.2217% 0.1359% 0.2514%
Total defaults		7,908,615	2.9815% Gross
Less: Total Collected Principal of Default Amount In addition (a) Collection of Interest Accruing Post Default 491,106 (b) Recovery of Additional Charges 424,550 Total Gross Collections from Defaults 1,052,895 (c) Collection Cost <u>569,924</u> Total Net Collection from Defaults 649,565		666,867	0.2514% Collected
Total principal defaults outstanding		\$ 7,241,748	2.7301% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System Less: Adjustments from Loan System to Financial Statements **		\$ 71,768,290 24,385	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 71,792,675	

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information		Debt Service Reserve Account	
Bonds Issued	\$ 215,850,000	Beginning Balance	\$ 4,317,000
Bonds Called	(83,530,000)	Withdraws	(2,724,505)
Principal Maturity	(71,000,000)	Deposits	5
Accretion	 -	Ending Balance	\$ 1,592,500
Bonds Outstanding	\$ 61,320,000		

The current weighted average interest rate (WAC) for loans in the 2018-1 Bond Issue is The current weighted average FICO score for loans in the 2018-1 Bond Issue is The current weighted average remaining life for loans in the 2018-1 Bond Issue is			6.58% 719 118	Months
	Loans Outstanding by Sc	hool Type		
	School	Current	Outstanding Prin	
	Туре	# of Loans	Balance	
	2 year	132	627,342	
	4 Year	6,379	66,675,088	
	Proprietary	482	4,753,973	
	Consolidations	106	6,953,635	
	Totals	7,099	\$ 79,010,038	
	RAP			
				Interest Paid on
		# of Loans	Loan Amount	Behalf of Borrower
Loans that participated in RAP		60	\$ 1,134,628	\$ 243,244
	HIARP			

			HIARP	
				HIARP Eligibility
			# of Loans	Remaining Balance
Loans that participated in HIARP			2	\$ 48,229
		Loa	an Forgiveness	
	Principal	\$	8,158,090.14	
	Interest	\$	109.71	

## NJCLASS Loan Program Information 2018-1 Bond Issue 12/31/2024

ginal Status Outstanding Balance Per NICLASS Loan System  13,345,848  27,491,401  241  15,768,160  27,491  Charge Off Information  Charge Off Information  Current  Current  # of Loans  3,317  390  70  27  18  24  3,870  Charge Off Information	Current Status         Outstanding Balance Per NJCLASS Loan System           \$ 50,321,914           \$ 4,100,002           \$ 2,183,494           Outstanding Balance           \$ 48,143,627           5,686,363           1,211,485           \$ 303,924           \$ 56,605,410	Percent of Outstanding Balance 88.90% 7% 3.86% Percent of Outstanding Balance N/A 10.05% 2.14% 0.54% 0.54% 0.54% 0.58% 0.70% 14.95%
Balance         # of Loans By Option           Per NJCLASS         By Option           13,345,848         3,546           27,491,401         241           15,768,160         83           Delinquency Summary           Joint Loans           Joint Loans	Balance Per NJCLASS Loan System \$ 50,321,914 \$ 4,100,002 \$ 2,183,494 Outstanding Balance \$ 48,143,627 5,686,363 1,211,485 531,853 303,234 330,980 397,868	Outstanding Balance 88.90% 7% 3.86% Percent of Outstanding Balance N/A 10.05% 2.14% 0.94% 0.54% 0.58% 0.58% 0.58%
Per NICLASS Loan System         By Option Type           13,345,848         3,546           27,491,401         241           15,768,160         83           Delinquency Summary           Joint Colspan="2">3,317           3,317           390         70           27         18           24         24           3,870         3,870	Per NICLASS Loan System \$ 50,321,914 \$ 4,100,002 \$ 2,183,494 Outstanding Balance \$ 48,143,627 5,686,363 1,211,485 531,853 303,234 330,980 397,868	Outstanding Balance 88.90% 7% 3.86% Percent of Outstanding Balance N/A 10.05% 2.14% 0.94% 0.54% 0.58% 0.58% 0.58%
Loan System         Type           13,345,848         3,546           27,491,401         241           15,768,160         83           Delinquency Summary           Joint Coans           3,317           390         70           27         18           24         24           3,870         3,870	Loan System \$ 50,321,914 \$ 4,100,002 \$ 2,183,494 Outstanding Balance \$ 48,143,627 \$ 568,363 1,211,485 \$ 131,853 \$ 303,234 \$ 309,980 \$ 397,868	Balance 88.90% 7% 3.86% Percent of Outstanding Balance N/A 10.05% 2.14% 0.94% 0.54% 0.54% 0.58% 0.58% 0.70%
13,345,848 3,546 27,491,401 241 15,768,160 83 Delinquency Summary # of Loans 3,317 390 70 27 18 24 24 24 3,870	\$ 50,321,914 \$ 4,100,002 \$ 2,183,494 Outstanding Balance \$ 48,143,627 5,686,363 1,211,485 \$ 31,853 303,234 330,980 397,868	88.90% 7% 3.86% Percent of Outstanding Balance N/A 10.05% 2.14% 0.94% 0.58% 0.58% 0.58%
27,491,401 241 15,768,160 83 Delinquency Summary # of Loans 70 77 18 24 24 3,870	\$ 4,100,002 \$ 2,183,494 Outstanding Balance \$ 48,143,627 5,686,363 1,211,485 5131,853 303,234 330,980 397,868	7% 3.86% Percent of Outstanding Balance N/A 10.05% 2.14% 0.94% 0.54% 0.54% 0.58% 0.58%
27,491,401 241 15,768,160 83 Delinquency Summary # of Loans 70 77 18 24 24 3,870	\$ 4,100,002 \$ 2,183,494 Outstanding Balance \$ 48,143,627 5,686,363 1,211,485 5131,853 303,234 330,980 397,868	7% 3.86% Percent of Outstanding Balance N/A 10.05% 2.14% 0.94% 0.54% 0.54% 0.58% 0.58%
15,768,160 83 Delinquency Summary # of Loans 3,317 390 70 27 18 24 24 24 3,870	\$ 2,183,494 Outstanding Balance \$ 48,143,627 5,686,363 1,211,485 531,853 303,234 330,980 397,868	3.86% Percent of Outstanding Balance N/A 10.05% 2.14% 0.94% 0.54% 0.58% 0.58%
15,768,160 83 Delinquency Summary # of Loans 3,317 390 70 27 18 24 24 24 3,870	\$ 2,183,494 Outstanding Balance \$ 48,143,627 5,686,363 1,211,485 531,853 303,234 330,980 397,868	3.86% Percent of Outstanding Balance N/A 10.05% 2.14% 0.94% 0.54% 0.58% 0.58%
Delinquency Summary # of Loans 3,317 330 70 27 18 24 24 24 3,870	Outstanding Balance \$ 48,143,627 5,686,363 1,211,485 531,853 303,234 330,980 397,868	Percent of Outstanding Balance N/A 10.05% 2.14% 0.54% 0.54% 0.58% 0.70%
# of Loans 3,317 390 70 27 18 24 24 24 3,870	Balance \$ 48,143,627 5,686,363 1,211,485 531,853 303,234 330,980 397,868	Outstanding Balance N/A 0.05% 2.14% 0.94% 0.54% 0.58% 0.70%
# of Loans 3,317 390 70 27 18 24 24 24 3,870	Balance \$ 48,143,627 5,686,363 1,211,485 531,853 303,234 330,980 397,868	Outstanding Balance N/A 0.05% 2.14% 0.94% 0.54% 0.58% 0.70%
3,317 390 70 27 18 24 24 24 3,870	Balance \$ 48,143,627 5,686,363 1,211,485 531,853 303,234 330,980 397,868	Balance N/A 10.05% 2.14% 0.94% 0.54% 0.54% 0.58% 0.70%
390 70 27 18 24 24 3,870	5,686,363 1,211,485 531,853 303,234 330,980 397,868	10.05% 2.14% 0.94% 0.54% 0.58% 0.70%
70 27 18 24 24 3,870	1,211,485 531,853 303,234 330,980 397,868	2.14% 0.94% 0.54% 0.58% 0.70%
27 18 24 24 3,870	531,853 303,234 330,980 397,868	0.94% 0.54% 0.58% 0.70%
18 24 24 3,870	303,234 330,980 397,868	0.54% 0.58% 0.70%
24 24 3,870	330,980 397,868	0.58%
24 3,870	397,868	0.70%
3,870		
3,870		
	\$ 56,605,410	14.95%
Charge Off Information		
	Original	Percentage
	Amount of Loans	of Original
	Disbursed	Disbursements
	\$ 140,406,592	
		0.001112698
128	2,429,970	1.7307%
3	35,298	0.0251%
	237,664	0.1693%
	2,859,162	2.0363% Gross
	237,664	0.1693% Collected
	\$ 2,621,497	1.8671% Outstanding
	14 128 3	14 \$ 156,230 128 2,429,970 3 237,664 2,859,162 237,664

rmation	
\$	215,850,000
	(83,530,000)
	(71,000,000)
	-
\$	61,320,000
	\$

Debt Service Reserve Account	
Beginning Balance	\$ 4,317,000
Withdraws	(2,724,505)
Deposits	5
Ending Balance	\$ 1,592,500

Loans Outstanding by School Type						
School	Current		Outstanding Prin			
Type	# of Loans		Balance			
2 year	79	\$	454,542			
4 Year	3,501		47,837,319			
Proprietary	329		3,981,411			
Consolidations	106		6,953,635			
Totals	4,015	\$	59,226,907			

## NJCLASS Loan Program Information 2018-1 Bond Issue-Transferred Loans

12/31/2024

	C	Drigina	Il Status		Current Status	S			
Option Information	# of Loans By Option Type at Orignation		Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type			Outstanding Balance Per NJCLASS Loan System	Percent of Outstanding Balance	
Option 1 Active Repayment of Principal & Interest	369	ş	1,513,766	2,717		\$	14,598,011	96.27%	
Option 2 Deferred Repayment of Principal	1,128	\$	5,049,434	40		\$	326,438	2.15%	
Option 3 Deferred Repayment of Principal and Interest	1,282	\$	8,599,681	22		\$	238,432	1.57%	

Delinguency Summary

	Delinquency Summary				
		Outstanding		Percent of	
				Outstanding	
	# of Loans		Balance	Balance	
Not Delinquent	2,247	\$	11,561,897	N/A	
1-30 Days	355		2,309,883	15.23%	
31-60 Days	74		399,666	2.64%	
61-90 Days	36		271,969	1.79%	
91-120 Days	19		132,996	0.88%	
121-180 Days	22		266,526	1.76%	
Over 181 Days	26		219,943	1.45%	
	2,779	\$	15,162,880	23.75%	

Charge C	Off Information			
		An	Original nount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$	124,845,256	
Balance due on accounts currently in default: Disability & Bankruptcy Discharged Default - Lit Death	55 225 25	\$	831,939 3,463,209 325,103	0.6664% 2.7740% 0.2604%
Cumulative principal repayments on defaulted loans			429,203	0.3438%
Total defaults			5,049,454	4.0446% Gross
Less: Total Collected Principal of Default Amount In addition (a) Collection of Interest Accruing Post Default 490,681 (b) Recovery of Additional Charges <u>8,067</u> Total foros Collections from Defaults 927,950 (c) Collection Cost <u>278,385</u> Total Net Collection from Defaults 649,565			429,203	0.3438% Collected
Total principal defaults outstanding		<u>\$</u>	4,620,251	3.7008% Outstanding
** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted L not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.	oan Receivable balance. Other diffe	erences may be the	timing of postings (such a	as loan collections) to the General Ledger but

Loans Outstanding by School T	ype	
School	Current	Outstanding Prin
Type	# of Loans	Balance
2 year	53	\$ 172,800
4 Year	2,878	18,837,768
Proprietary	153	772,563
Consolidations	-	-
Totals	3,084	\$ 19,783,131