

**NJCLASS Loan Program Information**  
**Total of All Indentures**  
**9/30/2024**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
<b>Option Information</b>					
Option 1					
Active Repayment of Principal & Interest	23,787	\$ 434,384,849	68,773	\$ 915,529,322	73.99%
Option 2					
Deferred Repayment of Principal	41,864	\$ 533,550,543	13,164	\$ 241,268,115	19.50%
Option 3					
Deferred Repayment of Principal and Interest	19,887	\$ 269,458,752	3,601	\$ 80,596,707	6.51%
	<u>85,538</u>	<u>1,237,394,144</u>	<u>85,538</u>	<u>1,237,394,144</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	75,921	\$ 1,097,867,691	N/A
1-30 Days	6,477	93,133,384	7.53%
31-60 Days	1,198	16,848,964	1.36%
61-90 Days	657	9,942,764	0.80%
91-120 Days	408	5,428,282	0.44%
121-180 Days	553	7,997,826	0.65%
Over 181 Days	324	6,175,233	0.50%
	<u>85,538</u>	<u>\$ 1,237,394,144</u>	<u>11.28%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,537,137,684	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	344	\$ 4,575,806	0.1294%
Default - Lit	2,376	37,834,514	1.0696%
Death	172	2,316,774	0.0655%
Cumulative principal repayments on defaulted loans		<u>4,292,221</u>	<u>0.1213%</u>
Total defaults		49,019,314	1.3858% Gross
Less: Total Collected Principal of Default Amount		4,292,220.7	0.1213% Collected
In addition			
(a) Collection of Interest Accruing Post Default	3,613,747		
(b) Recovery of Additional Charges	<u>175,738</u>		
Total Gross Collections from Defaults	8,081,706		
(c) Collection Cost	<u>2,424,512</u>		
Total Net Collection from Defaults	5,657,194		
Total principal defaults outstanding		<u>\$ 44,727,094</u>	<u>1.2645% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,237,394,144	
Less: Adjustments from Loan System to Financial Statements **		489,469	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,237,883,613</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,753,570,000
Bonds Called	(1,425,225,000)
Principal Maturity	(929,710,000)
Bonds Outstanding	<u>\$ 1,398,635,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 71,815,356
Withdrawals	(47,367,088)
Deposits	4,890,298
Ending Balance	<u>\$ 29,338,567</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	377	\$ 7,434,822	\$ 1,000,831

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	1	\$ 26,436

Loan Forgiveness		
Principal	\$	54,480,887.65
Interest	\$	3,724.42