

**NICLASS Loan Program Information**  
**2021-1 Indenture**  
**9/30/2024**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
<b>Option 1</b>					
Active Repayment of Principal & Interest	7,997	167,973,158	18,865	\$ 278,766,067	60.37%
<b>Option 2</b>					
Deferred Repayment of Principal	15,745	209,621,568	7,997	\$ 139,292,812	30.16%
<b>Option 3</b>					
Deferred Repayment of Principal and Interest	5,167	84,176,409	2,047	\$ 43,712,255	9.47%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	26,052	\$ 415,269,299	N/A
1-30 Days	1,973	32,041,431.16	6.94%
31-60 Days	261	5,748,248.67	1.34%
61-90 Days	206	3,451,958.56	0.75%
91-120 Days	93	1,079,510.77	0.23%
121-180 Days	147	2,539,878.21	0.55%
Over 181 Days	77	1,640,707.92	0.36%
	<u>28,909</u>	<u>\$ 461,771,134</u>	<u>10.07%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 625,820,488	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	29	\$ 385,101	0.0615%
Default - Lik	164	2,346,633.93	0.3750%
Death	6	63,488.95	0.0101%
Cumulative principal repayments on defaulted loans		<u>101,750.38</u>	<u>0.0163%</u>
Total defaults		2,896,974	0.4629% Gross
Less: Total Collected Principal of Default Amount		101,750	0.0163% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	91,323		
(b) Recovery of Additional Charges	<u>5,054</u>		
Total Gross Collections from Defaults	198,128		
(c) Collection Cost	<u>59,438</u>		
Total Net Collection from Defaults	138,689		
Total principal defaults outstanding		<u>\$ 2,795,224</u>	<u>0.4466% Outstanding</u>
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		461,771,134	
Less: Adjustments from Loan System to Financial Statements **		<u>121,204</u>	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 461,892,339</u>	

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 579,585,000
Bonds Called	(3,500,000.00)
Principal Maturity	(4,000,000)
Accretion	-
Bonds Outstanding	<u>\$ 572,085,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 11,937,448
Withdrawals	(794,395)
Deposits	553,077
Ending Balance	<u>\$ 11,696,130</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	324	\$ 2,232,439.73
4 Year	26,240	365,977,830.76
Proprietary	1,691	42,073,198.10
Consolidations	853	54,282,889.66
Totals	<u>29,108</u>	<u>\$ 464,566,358</u>

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	78	\$ 1,366,832	\$ 122,036

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

**NICLASS Loan Program Information**  
**2021-1 Bond Issue - Combined**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,625	34,391,491	4,496	\$ 73,485,813	74%
Option 2 Deferred Repayment of Principal	2,692	40,173,826	861	\$ 16,773,106	17%
Option 3 Deferred Repayment of Principal and Interest	1,405	24,595,199	365	\$ 8,901,597	9%

Delinquency Summary	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	5,128	\$ 89,552,277	N/A
1-30 Days	415	6,672,890	6.73%
31-60 Days	69	1,020,537	1.03%
61-90 Days	42	774,120	0.78%
91-120 Days	23	337,721	0.34%
121-180 Days	31	580,924	0.59%
Over 181 Days	20	322,046	0.23%
	5,722	\$ 99,160,516	9.69%

Charge Off Information		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 140,814,880	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	15	\$ 180,348	0.1281%
Default - Lik	74	1,195,246	0.8488%
Death	1	26,952	0.0191%
Cumulative principal repayments on defaulted loans		59,755	0.0424%
Total defaults		1,462,300	1.0385% Gross
		59,755	0.0424% Collected
Less: Total Collected Principal of Default Amount			
In addition (a) Collection of Interest Accruing Post Default	42,349.24		
(b) Recovery of Additional Charges	1,919		
Total Gross Collections from Defaults	104,022.34		
(c) Collection Cost	31,206.70		
Total Net Collection from Defaults	72,815.64		
Total principal defaults outstanding		\$ 1,402,546	0.9960% Outstanding
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 99,160,516	
Less: Adjustments from Loan System to Financial Statements **		35,023	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		99,195,539.30	

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Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	(3,500,000)
Principal Maturity	(4,000,000)
Accretion	-
Bonds Outstanding	\$ 100,245,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(677,368)
Deposits	288,784
Ending Balance	\$ 2,111,416

The current weighted average interest rate (WAC) for loans in the 2021-1 Bond Issue is 4.30%  
The current weighted average FICO score for loans in the 2021-1 Bond Issue is 756  
The current weighted average remaining life for loans in the 2021-1 Bond Issue is 146 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	69	\$ 387,753
4 Year	4,996	75,503,893
Proprietary	672	20,130,698
Consolidations	75	4,540,718
Totals	5,812	\$ 100,563,062

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	22	\$ 389,404	\$ 23,512

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY**  
**STUDENT LOAN REVENUE BONDS, SERIES 2021**  
Data as of 9/30/2024

Waterfall for Distribution		
		Remaining Funds Balance
2021-1 Funds Available for Distribution Beginning Balance		104,657,446
Total Funds Available for Distribution		104,657,446
(I) Total Principal and Interest Collections (including Transferred Loans)	48,829,221	153,486,667
(II) Investment Income (43400)	1,590,374	155,077,042
(III) Disbursement Loans Disbursed (Cash)	(111,927,428)	
Total Disbursements	(111,927,428)	43,149,614
(IV) Debt Service Payments	(19,413,859)	23,735,755
(V) Administration and Program Expenses		
Trustee Fee (83500)	(29,889)	
Trustee Expenses	-	
Application Fee Expense	(868,322)	
Servicing and Administrative Fee Expense (10070)	(2,825,878)	
Rating Agency Surveillance Fee (83200)	(30,000)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	-	
Refunds Paid	(28,478)	
Other	(7,182)	
Total	(3,789,748)	19,946,007
Net Activity	(84,711,439)	

**NICLASS Loan Program Information**  
**2021-1 Bond Issue**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,478	\$ 32,602,087	3,385	\$ 64,305,597	0.00%
Option 2 Deferred Repayment of Principal	2,230	\$ 37,237,542	845	\$ 16,628,179	0.00%
Option 3 Deferred Repayment of Principal and Interest	878	\$ 19,727,372	356	\$ 8,633,225	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,217	\$ 82,280,261	N/A
1-30 Days	276	5,340,551	0.00%
31-60 Days	37	773,148	0.00%
61-90 Days	20	463,039	0.00%
91-120 Days	9	204,643	0.00%
121-180 Days	16	372,277	0.00%
Over 181 Days	11	133,982	0.00%
	4,586	\$ 89,567,001	0.00%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 113,768,862	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	2	\$ 34,668	0.03%
Default - Lit	22	485,860	0.43%
Death	1	26,952	0.02%
Cumulative principal repayments on defaulted loans		5,107	0.00%
Total defaults		552,587	0.4857% Gross
Less: Total Collected Principal of Default Amount		5,107	0.00% Collected
In addition (a) Collection of Interest Accruing Post Default	13,503.88		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	18,610.73		
(c) Collection Cost	5,288.22		
Total Net Collection from Defaults	13,027.51		
Total principal defaults outstanding		\$ 547,480	0.4812% Outstanding

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to

Bonds Outstanding Information	
Bonds Issued	\$ 107,745,000
Bonds Called	(3,500,000)
Principal Maturity	(4,000,000)
Accretion	-
Bonds Outstanding	\$ 100,245,000

Debt Service Reserve Account	
Beginning Balance	\$ 2,500,000
Withdrawals	(677,368)
Deposits	288,784
Ending Balance	\$ 2,111,416

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	41	\$ 323,530
4 Year	3,963	67,094,515
Proprietary	585	19,484,634
Consolidations	42	3,211,802
Totals	4,611	\$ 90,114,481

**NICLASS Loan Program Information**  
**2021-1 Bond Issue-Transferred Loans 2010-2**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	147	\$ 1,789,404	1,111	\$ 9,180,217	95.69%
Option 2 Deferred Repayment of Principal	462	\$ 2,936,284	16	\$ 144,927	1.51%
Option 3 Deferred Repayment of Principal and Interest	527	\$ 4,867,827	9	\$ 268,372	2.80%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	911	\$ 7,272,015	N/A
1-30 Days	139	1,332,339	13.89%
31-60 Days	26	247,389	2.58%
61-90 Days	22	311,082	3.24%
91-120 Days	14	133,079	1.39%
121-180 Days	15	208,647	2.17%
Over 181 Days	9	88,965	0.93%
	<u>1,136</u>	<u>\$ 9,593,515</u>	<u>24.20%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 27,046,018	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	13	\$ 145,680	0.5386%
Default - Lit	52	709,386	2.6239%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>54,648</u>	0.2021%
Total defaults		909,714	3.3636% Gross
Less: Total Collected Principal of Default Amount		54,648	0.2021% Collected
In addition (a) Collection of Interest Accruing Post Default	28,845		
(b) Recovery of Additional Charges	<u>1,919</u>		
Total Gross Collections from Defaults	85,412		
(c) Collection Cost	<u>25,623</u>		
Total Net Collection from Defaults	59,789		
Total principal defaults outstanding		<u>\$ 855,066</u>	<u>3.1615% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	28	\$ 64,223
4 Year	1,053	8,409,378
Proprietary	87	646,063
Consolidations	33	1,328,916
<b>Totals</b>	<b>1,201</b>	<b>\$ 10,448,581</b>

**NICLASS Loan Program Information**  
**2023-1 Bond Issue - Combined**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	3,424	85,682,958	8,148	\$ 128,544,798	54%
Option 2 Deferred Repayment of Principal	8,365	118,900,091	4,618	\$ 88,951,505	37%
Option 3 Deferred Repayment of Principal and Interest	1,841	34,560,268	864	\$ 21,647,014	9%

Delinquency Summary	# of Loans	Outstanding Balance	Percent of Outstanding Balance
1-30 Days	1,087	19,240,406	8.05%
31-60 Days	191	3,098,489	1.30%
61-90 Days	106	1,476,100	0.62%
91-120 Days	41	436,990	0.18%
121-180 Days	80	1,365,431	0.57%
Over 181 Days	35	826,311	0.35%
	<u>13,630</u>	<u>\$ 239,143,316</u>	<u>11.06%</u>

Charge Off Information		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 319,389,680	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	11	\$ 163,338	0.0511%
Default - Lik	69	949,231	0.2972%
Death	5	36,537	0.0114%
Cumulative principal repayments on defaulted loans		<u>41,987</u>	<u>0.0131%</u>
Total defaults		1,191,093	0.3729% Gross
Less: Total Collected Principal of Default Amount		41,987	0.0131% Collected
In addition:			
(a) Collection of Interest Accruing Post Default	48,825.74		
(b) Recovery of Additional Charges	<u>3,136</u>		
Total Gross Collections from Defaults	52,651.74		
(c) Collection Cost	<u>28,184.42</u>		
Total Net Collection from Defaults	24,467.32		
Total principal defaults outstanding		<u>\$ 1,149,106</u>	<u>0.3598% Outstanding</u>
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 239,143,316	
Less: Adjustments from Loan System to Financial Statements **		<u>55,508</u>	
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 239,198,825</u>	

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Bonds Outstanding Information	
Bonds Issued	\$ 243,650,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 243,650,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,873,000
Withdrawals	(17,627)
Deposits	202,805
Ending Balance	<u>\$ 4,958,178</u>

The current weighted average interest rate (WAC) for loans in the 2023-1 Bond Issue is 6.99%  
The current weighted average FICO score for loans in the 2023-1 Bond Issue is 742  
The current weighted average remaining life for loans in the 203-1 Bond Issue is 151 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	175	\$ 1,430,064
4 Year	12,397	190,878,210
Proprietary	705	17,566,479
Consolidations	438	30,417,669
Totals	<u>13,715</u>	<u>\$ 240,292,422</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	28	\$ 396,766	\$ 39,768

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY**  
**STUDENT LOAN REVENUE BONDS, SERIES 2023**  
Data as of 9/30/2024

I. Waterfall for Distribution		
		Remaining Funds Balance
2023-1 Funds Available for Distribution Beginning Balance		209,873,000
Cash received from 2013-1 Bond Issue		1,103,727
Total Funds Available for Distribution		210,976,727
(I) Total Principal and Interest Collections (including Transferred Loans)	41,278,916	252,255,643
(II) Investment Income (43400)	7,231,660	259,487,303
(III) Disbursement		
Loans Disbursed (Cash)	(208,110,805)	
Total Disbursements	(208,110,805)	51,376,497
(IV) Debt Service Payments	(11,933,056)	39,443,442
(V) Administration and Program Expenses		
Trustee Fee (83500)	(17,056)	
Trustee Expenses		
Application Fee Expense	(173,073)	
Servicing and Administrative Fee Expense (10070)	(2,385,241)	
Rating Agency Surveillance Fee (83200)	(44,500)	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	-	
Refunds Paid	(52,022)	
Other	(12,691)	
Total	(2,684,581)	36,758,860
Net Activity	(173,114,140)	

**NICLASS Loan Program Information**  
**2023-1 Bond Issue**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,924	\$ 71,194,432	4,012	\$ 90,049,094	0.00%
Option 2 Deferred Repayment of Principal	5,422	\$ 103,222,443	4,466	\$ 87,438,197	0.00%
Option 3 Deferred Repayment of Principal and Interest	970	\$ 24,081,820	838	\$ 21,011,403	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	8,553	\$ 181,193,952	N/A
1-30 Days	618	14,252,213	0.00%
31-60 Days	63	1,742,021	0.00%
61-90 Days	31	606,403	0.00%
91-120 Days	6	125,332	0.00%
121-180 Days	19	400,684	0.00%
Over 181 Days	6	178,079	0.00%
	<u>9,316</u>	<u>\$ 198,498,694</u>	<u>0.00%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 208,667,471	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	4	85,441	0.04%
Death	2	22,329	0.01%
Cumulative principal repayments on defaulted loans		<u>10,000</u>	0.00%
Total defaults		117,770	0.0564% Gross
Less: Total Collected Principal of Default Amount		10,000	0.00% Collected
In addition (a) Collection of Interest Accruing Post Default	493.17		
(b) Recovery of Additional Charges	<u>0.29</u>		
Total Gross Collections from Defaults	10,493.46		
(c) Collection Cost	<u>3,248.04</u>		
Total Net Collection from Defaults	<u>7,245.42</u>		
Total principal defaults outstanding		<u>\$ 107,770</u>	<u>0.0516% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 243,650,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 243,650,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,873,000
Withdrawals	(117,627)
Deposits	202,805
Ending Balance	\$ 4,958,178

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	131	\$ 1,309,592
4 Year	8,494	164,045,003
Proprietary	501	16,350,561
Consolidations	196	16,901,308
Totals	<u>9,322</u>	<u>\$ 198,606,464</u>

**NUCLASS Loan Program Information**  
**2023-1 Bond Issue-Transferred Loans 2012-1**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	214	\$ 5,369,403	2,308	\$ 18,148,306	94.11%
Option 2 Deferred Repayment of Principal	1,740	\$ 8,659,595	88	\$ 809,482	4.20%
Option 3 Deferred Repayment of Principal and Interest	456	\$ 5,254,376	14	\$ 325,586	1.69%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,973	\$ 14,764,885	N/A
1-30 Days	268	2,359,461	12.24%
31-60 Days	64	529,984	4.30%
61-90 Days	34	341,423	1.77%
91-120 Days	19	124,472	0.65%
121-180 Days	32	491,636	2.55%
Over 181 Days	20	372,413	1.93%
	2,410	\$ 19,283,375	23.43%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 58,750,822	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	7	\$ 108,192	0.1842%
Default - LR	36	420,884	0.7154%
Death	2	12,860	0.0219%
Cumulative principal repayments on defaulted loans		<u>31,361</u>	0.0534%
Total defaults		573,297	0.9758% Gross
Less: Total Collected Principal of Default Amount		31,361	0.0534% Collected
In addition (a) Collection of Interest Accruing Post Default	29,178		
(b) Recovery of Additional Charges	<u>3,136</u>		
Total Gross Collections from Defaults	63,675		
(c) Collection Cost	<u>19,403</u>		
Total Net Collection from Defaults	44,273		
Total principal defaults outstanding		<u>\$ 541,936</u>	<u>0.9224% Outstanding</u>

\*\* The total difference between the Financial Statements and the NUCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	29	\$ 82,112
4 Year	2,244	14,248,662
Proprietary	95	640,460
Consolidations	87	4,854,076
Totals	2,455	\$ 19,825,310

**NICLASS Loan Program Information**  
**2023-1 Bond Issue-Transferred Loans 2013-1**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	286	\$ 9,119,123	1,828	\$ 20,347,397	95.25%
Option 2 Deferred Repayment of Principal	1,203	\$ 7,018,053	64	\$ 703,826	3.29%
Option 3 Deferred Repayment of Principal and Interest	415	\$ 5,224,072	12	\$ 310,025	1.45%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,564	\$ 16,738,751	N/A
1-30 Days	201	2,628,732	12.31%
31-60 Days	44	527,375	2.47%
61-90 Days	41	528,273	2.47%
91-120 Days	16	187,185	0.88%
121-180 Days	29	473,112	2.21%
Over 181 Days	9	277,819	1.30%
	<u>1,904</u>	<u>\$ 21,361,248</u>	<u>21.64%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 51,971,386	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	4	\$ 55,146	0.1061%
Default - Lit	29	442,906	0.8522%
Death	1	1,348	0.0026%
Cumulative principal repayments on defaulted loans		<u>625</u>	0.0012%
Total defaults		500,025	0.9621% Gross
Less: Total Collected Principal of Default Amount		625	0.0012% Collected
In addition (a) Collection of Interest Accruing Post Default	19,154		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	<u>19,154</u>		
(c) Collection Cost	<u>5,994</u>		
Total Net Collection from Defaults	<u>13,160</u>		
Total principal defaults outstanding		<u>\$ 486,865</u>	<u>0.9366% Outstanding</u>

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	15	\$ 38,360
4 Year	1,659	12,584,544
Proprietary	109	575,458
Consolidations	<u>155</u>	<u>8,662,286</u>
Totals	<u>1,938</u>	<u>\$ 21,860,648</u>



**NICLASS Loan Program Information**  
**2024-1 Bond Issue - Combined**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	2,948	47,898,708	6,221	\$ 76,735,456	62%
Option 2 Deferred Repayment of Principal	4,688	50,547,651	2,518	\$ 33,568,201	27%
Option 3 Deferred Repayment of Principal and Interest	1,921	25,020,942	818	\$ 13,163,644	11%

Delinquency Summary				
	# of Loans	Outstanding Balance	Percent of Outstanding Balance	
Not Delinquent	8,834	\$ 113,019,434	N/A	
1-30 Days	471	6,128,134	4.96%	
31-60 Days	107	1,629,322	1.32%	
61-90 Days	58	1,201,739	0.97%	
91-120 Days	29	304,800	0.25%	
121-180 Days	36	593,523	0.48%	
Over 181 Days	22	590,351	0.48%	
	9,557	\$ 123,467,302	8.46%	

Charge Off Information				
		Original Amount of Loans Disbursed	Percentage of Original Disbursements	
Total Loans Disbursed from Issue (including loans now in default)		\$ 165,615,929		
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	3	\$ 41,415	0.0250%	
Default - Lit	21	\$ 202,157	0.1221%	
Death	-	\$ -	0.0000%	
Cumulative principal repayments on defaulted loans		\$ 9	0.0002%	
Total defaults		243,581	0.1471% Gross	
		9	5.6936E-08 Collected	
Less: Total Collected Principal of Default Amount				
In addition (a) Collection of Interest Accruing Post Default	147.89			
(b) Recovery of Additional Charges	-			
Total Gross Collections from Defaults	157.18			
(c) Collection Cost	47.15			
Total Net Collection from Defaults	110.03			
Total principal defaults outstanding		\$ 243,572	0.1471% Outstanding	
Total NICLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 123,467,302		
Less: Adjustments from Loan System to Financial Statements **		30,673		
Total NICLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 123,497,975		

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Bonds Outstanding Information	
Bonds Issued	\$ 228,190,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	\$ 228,190,000

Debt Service Reserve Account	
Beginning Balance	\$ 4,564,448
Withdrawals	59,489
Deposits	-
Ending Balance	\$ 4,623,937

The current weighted average interest rate (WAC) for loans in the 2024-1 Bond Issue is 6.93%  
The current weighted average FICO score for loans in the 2024-1 Bond Issue is 722  
The current weighted average remaining life for loans in the 2024-1 Bond Issue is 163 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	80	\$ 414,622
4 Year	8,847	99,596,727.96
Proprietary	314	4,376,021.28
Consolidations	340	19,326,502.48
Totals	9,581	\$ 123,718,874

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	28	\$ 580,663	\$ 58,756

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

**HIGHER EDUCATION STUDENT ASSISTANCE AUTHORITY**  
**STUDENT LOAN REVENUE BONDS, SERIES 2024**  
**Data as of 9/30/2024**

I. Waterfall for Distribution		
		Remaining Funds Balance
2024-1 Funds Available for Distribution Beginning Balance		204,563,800
Total Funds Available for Distribution		204,563,800
(I) Total Principal and Interest Collections (Including Transferred Loans)	7,202,149	211,765,949
(II) Investment Income (43400)	1,298,426	213,064,375
(III) Disbursement		
Loans Disbursed (Cash)	(70,589,520)	
Total Disbursements	(70,589,520)	142,474,855
(IV) Debt Service Payments	-	142,474,855
(V) Administration and Program Expenses		
Trustee Fee (83500)	(15,973)	
Trustee Expenses	-	
Application Fee Expense	(46,214)	
Servicing and Administrative Fee Expense (10070)	(228,826)	
Rating Agency Surveillance Fee (83200)	-	
Additional Program Expenses	-	
Defaulted Loan Collection Expenses	-	
Refunds Paid	(7,675)	
Other	(95,950)	
Total	(394,638)	142,080,217
Net Activity	(62,483,583)	

**NICLASS Loan Program Information**  
**2024-1 Bond Issue**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NICLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NICLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,824	\$ 28,220,489	1,836	\$ 28,371,001	0.00%
Option 2 Deferred Repayment of Principal	2,400	\$ 31,860,246	2,391	\$ 31,754,776	0.00%
Option 3 Deferred Repayment of Principal and Interest	777	\$ 12,191,193	774	\$ 12,146,151	0.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,946	\$ 71,253,788	N/A
1-30 Days	55	1,018,139	1.41%
31-60 Days	-	-	0.00%
61-90 Days	-	-	0.00%
91-120 Days	-	-	0.00%
121-180 Days	-	-	0.00%
Over 181 Days	-	-	0.00%
	<u>5,001</u>	<u>\$ 72,271,927</u>	<u>1.41%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 72,436,621	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.00%
Default - Lit	-	-	0.00%
Death	-	-	0.00%
Cumulative principal repayments on defaulted loans		-	0.00%
Total defaults		-	0.0000% Gross
Less: Total Collected Principal of Default Amount		-	0.00% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		<u>\$ -</u>	<u>0.0000% Outstanding</u>

\*\* The total difference between the Financial Statements and the NICLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to

Bonds Outstanding Information	
Bonds Issued	\$ 228,190,000
Bonds Called	-
Principal Maturity	-
Accretion	-
Bonds Outstanding	<u>\$ 228,190,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 4,564,448
Withdrawals	-
Deposits	59,489
Ending Balance	<u>\$ 4,623,937</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	27	\$ 189,731
4 Year	4,814	64,452,374
Proprietary	101	2,744,013
Consolidations	59	4,885,810
Totals	<u>5,001</u>	<u>\$ 72,271,927</u>

**NUCLASS Loan Program Information**  
**2024-1 Bond Issue-Transferred Loans 2010-1**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	171	\$ 2,702,293	797	\$ 5,746,700	0.00%
Option 2 Deferred Repayment of Principal	235	\$ 949,482	9	\$ 61,412	0.00%
Option 3 Deferred Repayment of Principal and Interest	409	\$ 2,264,425	9	\$ 108,088	0.00%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	664		\$ 4,517,997	N/A
1-30 Days	94		823,041	13.91%
31-60 Days	34		291,108	4.92%
61-90 Days	8		91,481	1.55%
91-120 Days	6		63,683	1.08%
121-180 Days	4		65,100	1.10%
Over 181 Days	5		63,790	1.08%
	<u>815</u>		<u>\$ 5,916,200</u>	<u>23.63%</u>

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)			\$ 14,664,717	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	2		\$ 4,253	0.03%
Default - Ut	3		25,929	0.18%
Death	-		-	0.00%
Cumulative principal repayments on defaulted loans			-	0.00%
Total defaults			<u>30,182</u>	<u>0.2058% Gross</u>
Less: Total Collected Principal of Default Amount			-	0.00% Collected
In addition				
(a) Collection of Interest Accruing Post Default	-		-	
(b) Recovery of Additional Charges	-		-	
Total Gross Collections from Defaults	-		-	
(c) Collection Cost	-		-	
Total Net Collection from Defaults	-		-	
Total principal defaults outstanding			<u>\$ 30,182</u>	<u>0.2058% Outstanding</u>

\*\* The total difference between the Financial Statements and the NUCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	18	\$ 61,569
4 Year	688	3,349,990
Proprietary	38	200,527
Consolidations	76	2,334,297
<b>Totals</b>	<b>820</b>	<b>\$ 5,946,382</b>

**NUCLASS Loan Program Information**  
**2024-1 Bond Issue-Transferred Loans 2014-1**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	265	\$ 6,409,261	2,265	\$ 24,275,373	93.22%
Option 2 Deferred Repayment of Principal	1,577	\$ 11,680,577	81	\$ 1,076,146	4.13%
Option 3 Deferred Repayment of Principal and Interest	530	\$ 7,949,866	26	\$ 688,185	2.64%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	2,005	\$ 21,066,240	N/A
1-30 Days	225	2,808,583	10.79%
31-60 Days	45	784,478	3.01%
61-90 Days	40	618,297	2.37%
91-120 Days	17	111,449	0.43%
121-180 Days	26	319,446	1.23%
Over 181 Days	14	331,211	1.27%
	<u>2,372</u>	<u>\$ 26,039,704</u>	<u>19.10%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 47,693,802	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	1	\$ 37,162	0.0779%
Default - LR	17	153,486	0.3218%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		<u>9</u>	0.0000%
Total defaults		190,657	0.3998% Gross
Less: Total Collected Principal of Default Amount		9	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	148	-	
(b) Recovery of Additional Charges	-	-	
Total Gross Collections from Defaults	157		
(c) Collection Cost	<u>47</u>		
Total Net Collection from Defaults	110		
Total principal defaults outstanding		<u>\$ 190,648</u>	<u>0.3997% Outstanding</u>

\*\* The total difference between the Financial Statements and the NUCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	25	\$ 138,379
4 Year	2,171	19,982,049
Proprietary	90	542,302
Consolidations	104	5,567,722
<b>Totals</b>	<b>2,390</b>	<b>\$ 26,230,352</b>

**NUCLASS Loan Program Information**  
**2024-1 Bond Issue-Transferred Loans 2017-1**  
**9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NUCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NUCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	688	\$ 10,566,667	1,323	\$ 18,342,383	95.34%
Option 2 Deferred Repayment of Principal	476	\$ 6,057,346	37	\$ 675,868	3.51%
Option 3 Deferred Repayment of Principal and Interest	205	\$ 2,615,459	9	\$ 221,220	1.15%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	1,219	\$ 16,181,409	N/A
1-30 Days	97	1,478,371	7.68%
31-60 Days	28	553,736	2.88%
61-90 Days	10	491,961	2.56%
91-120 Days	6	129,667	0.67%
121-180 Days	6	208,977	1.09%
Over 181 Days	3	395,350	1.02%
	<u>1,369</u>	<u>\$ 19,239,471</u>	<u>15.89%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 30,820,789	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - LR	1	22,742	0.0738%
Death	-	-	0.0000%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		22,742	0.0738% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition (a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		<u>\$ 22,742</u>	<u>0.0738% Outstanding</u>

\*\* The total difference between the Financial Statements and the NUCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not.

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	10	\$ 24,944
4 Year	1,174	11,811,315
Proprietary	85	889,280
Consolidations	101	6,536,675
<b>Totals</b>	<b>1,370</b>	<b>\$ 19,262,213</b>