

**NJCLASS Loan Program Information
2010-1 Indenture
9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,063	\$ 12,311,674	4,510	\$ 54,782,819	89.53%
Option 2 Deferred Repayment of Principal	2,672	\$ 33,920,585	266	\$ 4,377,907	7.15%
Option 3 Deferred Repayment of Principal and Interest	1,126	\$ 14,956,264	85	\$ 2,027,798	3.31%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,291	\$ 52,754,391	N/A
1-30 Days	402	5,720,315	9.35%
31-60 Days	52	605,295	0.99%
61-90 Days	38	544,802	0.89%
91-120 Days	26	517,350	0.85%
121-180 Days	38	606,027	0.99%
Over 181 Days	14	440,346	0.72%
	<u>4,861</u>	<u>\$ 61,188,524</u>	<u>13.78%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)		\$ 722,104,913	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	59	\$ 719,005	0.0996%
Default - Lit	290	4,855,448	0.6724%
Death	29	454,936	0.0630%
Cumulative principal repayments on defaulted loans		<u>680,109</u>	<u>0.0942%</u>
Total defaults		6,709,498	0.9292% Gross
Less: Total Collected Principal of Default Amount		680,109	0.0942% Collected
In addition (a) Collection of Interest Accruing Post Default	539,067		
(b) Recovery of Additional Charges	<u>33,712</u>		
Total Gross Collections from Defaults	1,252,888		
(c) Collection Cost	<u>375,866</u>		
Total Net Collection from Defaults	877,021		
Total principal defaults outstanding		<u>\$ 6,029,389</u>	<u>0.8350%</u> Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		61,188,524	
Less: Adjustments from Loan System to Financial Statements **		<u>32,940</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 61,221,464</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(517,000,000)
Principal Maturity	(368,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 77,720,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(15,967,371)
Deposits	15,871
Ending Balance	<u>\$ 1,564,500</u>

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	99	\$ 607,623
4 Year	4,833	58,138,409.57
Proprietary	202	1,736,909.40
Consolidations	105	6,734,971.59
Totals	5,239	\$ 67,217,913

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	47	\$ 1,452,245	\$ 252,178

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal		\$
Interest		525,481.89
		31.78

NJCLASS Loan Program Information
2010-1 A&B Bond Issues
9/30/2024

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option Information					
Option 1					
Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2					
Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3					
Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 466,360,812	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	1	88,549	0.0190%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		88,549	0.0190% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-		
(b) Recovery of Additional Charges	-		
Total Gross Collections from Defaults	-		
(c) Collection Cost	-		
Total Net Collection from Defaults	-		
Total principal defaults outstanding		\$ 88,549	0.0190% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ -	
Less: Adjustments from Loan System to Financial Statements **		-	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ -	

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Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.83%
781
198 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	\$ -
4 Year	-	-
Proprietary	-	-
Consolidations	1	88,549
Totals	1	\$ 88,549

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	3	\$ 98,762	\$ 10,921

**NJCLASS Loan Program Information
2017-1 Bond Issue - Combined
9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,063	\$ 12,311,674	4,510	\$ 54,782,819	90%
Option 2 Deferred Repayment of Principal	2,672	\$ 33,920,585	266	\$ 4,377,907	7%
Option 3 Deferred Repayment of Principal and Interest	1,126	\$ 14,956,264	85	\$ 2,027,798	3%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,291	\$ 52,754,391	N/A
1-30 Days	402	5,720,315	9.35%
31-60 Days	52	605,295	0.99%
61-90 Days	38	544,802	0.89%
91-120 Days	26	517,350	0.85%
121-180 Days	38	606,027	0.99%
Over 181 Days	14	440,346	0.72%
	4,861	\$ 61,188,524	13.78%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 255,744,101	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	59	\$ 719,005	0.2811%
Default - Lit	290	4,855,448	1.8966%
Death	28	366,386	0.1433%
Cumulative principal repayments on defaulted loans		680,109	0.2659%
Total defaults		6,620,948	2.5889% Gross
Less: Total Collected Principal of Default Amount		680,109	0.2659% Collected
In addition			
(a) Collection of Interest Accruing Post Default	539,067		
(b) Recovery of Additional Charges	33,712		
Total Gross Collections from Defaults	1,252,888		
(c) Collection Cost	375,866		
Total Net Collection from Defaults	877,021		
Total principal defaults outstanding		\$ 5,940,840	2.3230% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 61,188,524	
Less: Adjustments from Loan System to Financial Statements **		32,940	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ 61,221,464	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(123,380,000)
Principal Maturity	(48,900,000)
Accretion	-
Bonds Outstanding	\$ 77,720,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,451,371)
Deposits	15,871
Ending Balance	\$ 1,564,500

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.30%
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 718
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 122 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	99	\$ 607,623
4 Year	4,833	58,138,410
Proprietary	202	1,736,909
Consolidations	104	6,646,422
Totals	5,238	\$ 67,129,364

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	44	\$ 1,353,483	\$ 241,256

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$	525,481.89
Interest	\$	31.78

**NJCLASS Loan Program Information
2017-1 Bond Issue
9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,019	\$ 11,589,378	3,937	\$ 51,435,073	89.42%
Option 2 Deferred Repayment of Principal	2,586	\$ 33,558,950	262	\$ 4,361,469	8%
Option 3 Deferred Repayment of Principal and Interest	666	\$ 12,373,582	72	\$ 1,725,368	3.00%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,801	\$ 50,149,478	N/A
1-30 Days	345	5,261,290	9.15%
31-60 Days	32	440,893	0.77%
61-90 Days	29	434,068	0.75%
91-120 Days	21	372,567	0.65%
121-180 Days	33	548,222	0.95%
Over 181 Days	<u>10</u>	<u>315,392</u>	<u>0.55%</u>
	4,271	\$ 57,521,910	12.82%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 193,043,632	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	19	\$ 335,612	0.1739%
Default - Lit	191	3,532,807	1.8301%
Death	11	151,058	0.0783%
Cumulative principal repayments on defaulted loans		<u>400,621</u>	<u>0.2075%</u>
Total defaults		4,420,098	2.2897% Gross
Less: Total Collected Principal of Default Amount		400,621	0.2075% Collected
In addition (a) Collection of Interest Accruing Post Default	313,947		
(b) Recovery of Additional Charges	<u>15,804</u>		
Total Gross Collections from Defaults	730,372		
(c) Collection Cost	<u>219,112</u>		
Total Net Collection from Defaults	511,260		
Total principal defaults outstanding		<u>\$ 4,019,477</u>	<u>2.0822% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(123,380,000)
Principal Maturity	(48,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 77,720,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,451,371)
Deposits	15,871
Ending Balance	\$ 1,564,500

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	78	\$ 535,417
4 Year	4,159	53,772,765
Proprietary	177	1,557,811
Consolidations	78	5,675,394
Totals	4,492	\$ 61,541,387

**NJCLASS Loan Program Information
2017-1 Bond Issue-Transferred Loans
9/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	44	\$ 722,296	573	\$ 3,347,745	91.30%
Option 2 Deferred Repayment of Principal	86	\$ 361,636	4	\$ 16,439	0.45%
Option 3 Deferred Repayment of Principal and Interest	460	\$ 2,582,682	13	\$ 302,430	8.25%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	490	\$ 2,604,912	N/A
1-30 Days	57	459,025	12.52%
31-60 Days	20	164,401	4.48%
61-90 Days	9	110,734	3.02%
91-120 Days	5	144,783	3.95%
121-180 Days	5	57,804	1.58%
Over 181 Days	4	124,954	3.41%
	590	\$ 3,666,614	28.96%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 62,700,468	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	40	\$ 383,393	0.6115%
Default - Lit	99	1,322,641	2.1095%
Death	17	215,328	0.3434%
Cumulative principal repayments on defaulted loans		<u>279,488</u>	0.4458%
Total defaults		2,200,850	3.5101% Gross
Less: Total Collected Principal of Default Amount		279,488	0.4458% Collected
In addition			
(a) Collection of Interest Accruing Post Default	225,120		
(b) Recovery of Additional Charges	<u>17,908</u>		
Total Gross Collections from Defaults	522,516		
(c) Collection Cost	<u>156,755</u>		
Total Net Collection from Defaults	365,761		
Total principal defaults outstanding		<u>\$ 1,921,362</u>	<u>3.0644% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	21	\$ 72,205
4 Year	674	4,365,644
Proprietary	25	179,098
Consolidations	26	971,029
Totals	746	\$ 5,587,976