

NJCLASS Loan Program Information
Total of All Indentures
6/30/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	22,562	\$ 423,092,809	69,062	\$ 931,545,905	77.84%
Option 2 Deferred Repayment of Principal	39,652	\$ 506,233,783	10,128	\$ 199,987,249	16.71%
Option 3 Deferred Repayment of Principal and Interest	19,695	\$ 267,391,087	2,719	\$ 65,184,525	5.45%
	<u>81,909</u>	<u>1,196,717,679</u>	<u>81,909</u>	<u>1,196,717,679</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	71,465	\$ 1,045,744,817	N/A
1-30 Days	7,426	107,189,143	8.96%
31-60 Days	1,268	17,648,797	1.47%
61-90 Days	630	9,499,158	0.79%
91-120 Days	371	5,480,347	0.46%
121-180 Days	530	7,501,199	0.63%
Over 181 Days	219	3,654,218	0.31%
	<u>81,909</u>	<u>\$ 1,196,717,679</u>	<u>12.62%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,452,836,515	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	333	\$ 4,314,339	0.1250%
Default - Lit	2,286	36,656,558	1.0616%
Death	172	2,316,774	0.0671%
Cumulative principal repayments on defaulted loans		<u>4,052,924</u>	<u>0.1174%</u>
Total defaults		47,340,595	1.3711% Gross
Less: Total Collected Principal of Default Amount		4,052,924	0.1174% Collected
In addition (a) Collection of Interest Accruing Post Default	3,205,453		
(b) Recovery of Additional Charges	<u>171,996</u>		
Total Gross Collections from Defaults	7,430,374		
(c) Collection Cost	<u>2,229,112</u>		
Total Net Collection from Defaults	5,201,262		
Total principal defaults outstanding		<u>\$ 43,287,671</u>	<u>1.2537% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,196,717,679	
Less: Adjustments from Loan System to Financial Statements **		380,698	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,197,098,377</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,753,570,000
Bonds Called	(1,390,505,000)
Principal Maturity	(929,710,000)
Bonds Outstanding	<u>\$ 1,433,355,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 71,815,356
Withdrawals	(47,367,088)
Deposits	4,669,547
Ending Balance	<u>\$ 29,117,815</u>

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	362	\$ 7,198,291	\$ 997,911

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$	54,480,887.65
Interest	\$	3,724.42