

**NJCLASS Loan Program Information**  
**2010-1 Indenture**  
**6/30/2024**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
<b>Option Information</b>					
Option 1					
Active Repayment of Principal & Interest	1,112	\$ 12,946,859	4,642	\$ 57,564,082	89.91%
Option 2					
Deferred Repayment of Principal	2,738	\$ 35,471,142	284	\$ 4,594,205	7.18%
Option 3					
Deferred Repayment of Principal and Interest	1,157	\$ 15,608,915	81	\$ 1,868,630	2.92%

Delinquency Summary				
	# of Loans		Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,410		\$ 54,976,200	N/A
1-30 Days	418		6,220,649	9.72%
31-60 Days	66		880,200	1.37%
61-90 Days	40		619,499	0.97%
91-120 Days	21		293,887	0.46%
121-180 Days	34		788,943	1.23%
Over 181 Days	<u>18</u>		<u>247,538</u>	<u>0.39%</u>
	5,007		\$ 64,026,916	14.14%

Charge Off Information				
			Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from issue (including loans now in default)			\$ 722,104,913	
Balance due on accounts currently in default:				
Disability & Bankruptcy Discharged	59		\$ 719,005	0.0996%
Default - Lit	282		4,753,995	0.6584%
Death	29		454,936	0.0630%
Cumulative principal repayments on defaulted loans			<u>650,196</u>	<u>0.0900%</u>
Total defaults			6,578,132	0.9110% Gross
Less: Total Collected Principal of Default Amount			650,196	0.0900% Collected
In addition				
(a) Collection of Interest Accruing Post Default	486,561			
(b) Recovery of Additional Charges	<u>33,725</u>			
Total Gross Collections from Defaults	1,170,482			
(c) Collection Cost	<u>351,144</u>			
Total Net Collection from Defaults	819,337			
Total principal defaults outstanding			<u>\$ 5,927,936</u>	<u>0.8209% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System			64,026,916	
Less: Adjustments from Loan System to Financial Statements **			<u>20,430</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements			<u>\$ 64,047,346</u>	
** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.				

Bonds Outstanding Information	
Bonds Issued	\$ 963,000,000
Bonds Called	(516,495,000)
Principal Maturity	(368,280,000)
Accretion	-
Bonds Outstanding	<u>\$ 78,225,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 17,516,000
Withdrawals	(15,967,371)
Deposits	<u>15,871</u>
Ending Balance	\$ 1,564,500

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	102	\$ 622,409
4 Year	4,961	60,724,924.03
Proprietary	209	1,836,866.52
Consolidations	<u>105</u>	<u>6,770,652.78</u>
Totals	5,377	\$ 69,954,852

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	46	\$ 1,440,134	\$ 263,070

HIARP		
	# of Loans	HIARP Eligibility Remaining Balance
Loans that participated in HIARP	-	\$ -

Loan Forgiveness		
Principal		\$ 525,481.89
Interest		\$ 31.78

**NJCLASS Loan Program Information**  
**2010-1 A&B Bond Issues**  
**6/30/2024**

	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
<b>Option Information</b>					
Option 1					
Active Repayment of Principal & Interest	-	\$ -	-	\$ -	#DIV/0!
Option 2					
Deferred Repayment of Principal	-	\$ -	-	\$ -	#DIV/0!
Option 3					
Deferred Repayment of Principal and Interest	-	\$ -	-	\$ -	#DIV/0!

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	-	\$ -	N/A
1-30 Days	-	-	#DIV/0!
31-60 Days	-	-	#DIV/0!
61-90 Days	-	-	#DIV/0!
91-120 Days	-	-	#DIV/0!
121-180 Days	-	-	#DIV/0!
Over 181 Days	-	-	#DIV/0!
	-	\$ -	#DIV/0!

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 466,360,812	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	-	\$ -	0.0000%
Default - Lit	-	-	0.0000%
Death	1	88,549	0.0190%
Cumulative principal repayments on defaulted loans		-	0.0000%
Total defaults		88,549	0.0190% Gross
Less: Total Collected Principal of Default Amount		-	0.0000% Collected
In addition			
(a) Collection of Interest Accruing Post Default	-	-	
(b) Recovery of Additional Charges	-	-	
Total Gross Collections from Defaults	-	-	
(c) Collection Cost	-	-	
Total Net Collection from Defaults	-	-	
Total principal defaults outstanding		\$ 88,549	0.0190% Outstanding
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ -	
Less: Adjustments from Loan System to Financial Statements **		-	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		\$ -	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 713,000,000
Bonds Called	(393,620,000)
Principal Maturity	(319,380,000)
Accretion	-
Bonds Outstanding	\$ -

Debt Service Reserve Account	
Beginning Balance	\$ 12,516,000
Withdrawals	(12,516,000)
Deposits	-
Ending Balance	-

The current weighted average interest rate (WAC) for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average FICO score for fixed rate loans in the 2010-1 Bond Issue is  
The current weighted average remaining life for fixed rate loans in the 2010-1 Bond Issue is

7.83%  
781  
198 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	-	\$ -
4 Year	-	-
Proprietary	-	-
Consolidations	1	88,549
Totals	1	\$ 88,549

RAP			
	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
Loans that participated in RAP	3	\$ 102,285	\$ 14,043

**NJCLASS Loan Program Information  
2017-1 Bond Issue - Combined  
6/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	1,112	\$ 12,946,859	4,642	\$ 57,564,082	90%
Option 2 Deferred Repayment of Principal	2,738	\$ 35,471,142	284	\$ 4,594,205	7%
Option 3 Deferred Repayment of Principal and Interest	1,157	\$ 15,608,915	81	\$ 1,868,630	3%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	4,410	\$ 54,976,200	N/A
1-30 Days	418	6,220,649	9.72%
31-60 Days	66	880,200	1.37%
61-90 Days	40	619,499	0.97%
91-120 Days	21	293,887	0.46%
121-180 Days	34	788,943	1.23%
Over 181 Days	<u>18</u>	<u>247,538</u>	<u>0.39%</u>
	5,007	\$ 64,026,916	14.14%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 255,744,101	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	59	\$ 719,005	0.2811%
Default - Lit	282	4,753,995	1.8589%
Death	28	366,386	0.1433%
Cumulative principal repayments on defaulted loans		<u>650,196</u>	<u>0.2542%</u>
Total defaults		6,489,583	2.5375% Gross
Less: Total Collected Principal of Default Amount		650,196	0.2542% Collected
In addition			
(a) Collection of Interest Accruing Post Default	486,561		
(b) Recovery of Additional Charges	<u>33,725</u>		
Total Gross Collections from Defaults	1,170,482		
(c) Collection Cost	<u>351,144</u>		
Total Net Collection from Defaults	819,337		
Total principal defaults outstanding		<u>\$ 5,839,387</u>	<u>2.2833% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		\$ 64,026,916	
Less: Adjustments from Loan System to Financial Statements **		<u>20,430</u>	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 64,047,346</u>	

\*\* The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(122,875,000)
Principal Maturity	(48,900,000)
Accretion	-
Bonds Outstanding	\$ 78,225,000

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,451,371)
Deposits	<u>15,871</u>
Ending Balance	\$ 1,564,500

The current weighted average interest rate (WAC) for loans in the 2017-1 Bond Issue is 6.28%  
The current weighted average FICO score for loans in the 2017-1 Bond Issue is 719  
The current weighted average remaining life for loans in the 2017-1 Bond Issue is 121 Months

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	102	\$ 622,409
4 year	4,961	60,724,924
Proprietary	209	1,836,867
Consolidations	<u>104</u>	<u>6,682,103</u>
Totals	5,376	\$ 69,866,303

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	43	\$ 1,337,848	\$ 249,027

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$	525,481.89
Interest	\$	31.78

**NJCLASS Loan Program Information**  
**2017-1 Bond Issue**  
**6/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1					
Active Repayment of Principal & Interest	1,067	\$ 12,202,024	4,041	\$ 53,738,120	89.49%
Option 2					
Deferred Repayment of Principal	2,649	\$ 35,079,824	277	\$ 4,568,158	8%
Option 3					
Deferred Repayment of Principal and Interest	677	\$ 12,770,661	75	\$ 1,746,232	2.91%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	3,907	\$ 52,039,169	N/A
1-30 Days	355	5,888,256	9.81%
31-60 Days	46	610,708	1.02%
61-90 Days	31	562,401	0.94%
91-120 Days	11	124,413	0.21%
121-180 Days	27	623,869	1.04%
Over 181 Days	<u>16</u>	<u>203,693</u>	<u>0.34%</u>
	4,393	\$ 60,052,510	13.34%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 193,043,632	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	19	\$ 335,612	0.1739%
Default - Lit	185	3,436,690	1.7803%
Death	11	151,058	0.0783%
Cumulative principal repayments on defaulted loans		<u>390,235</u>	<u>0.2021%</u>
Total defaults		4,313,594	2.2345% Gross
Less: Total Collected Principal of Default Amount		390,235	0.2021% Collected
In addition (a) Collection of Interest Accruing Post Default	274,797		
(b) Recovery of Additional Charges	<u>15,804</u>		
Total Gross Collections from Defaults	680,835		
(c) Collection Cost	<u>204,251</u>		
Total Net Collection from Defaults	476,585		
Total principal defaults outstanding		<u>\$ 3,923,359</u>	<u>2.0324% Outstanding</u>

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Bonds Outstanding Information	
Bonds Issued	\$ 250,000,000
Bonds Called	(122,875,000)
Principal Maturity	(48,900,000)
Accretion	-
Bonds Outstanding	<u>\$ 78,225,000</u>

Debt Service Reserve Account	
Beginning Balance	\$ 5,000,000
Withdrawals	(3,451,371)
Deposits	<u>15,871</u>
Ending Balance	\$ 1,564,500

Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	80	\$ 546,564
4 Year	4,270	56,093,440
Proprietary	180	1,635,384
Consolidations	78	5,700,481
Totals	4,608	\$ 63,975,869

**NJCLASS Loan Program Information  
2017-1 Bond Issue-Transferred Loans  
6/30/2024**

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	# of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	45	\$ 744,835	601	\$ 3,825,962	96.26%
Option 2 Deferred Repayment of Principal	89	\$ 391,317	7	\$ 26,047	0.66%
Option 3 Deferred Repayment of Principal and Interest	480	\$ 2,838,254	6	\$ 122,398	3.08%

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	503	\$ 2,937,031	N/A
1-30 Days	63	332,394	8.36%
31-60 Days	20	269,492	6.78%
61-90 Days	9	57,098	1.44%
91-120 Days	10	169,473	4.26%
121-180 Days	7	165,074	4.15%
Over 181 Days	2	43,845	1.10%
	614	\$ 3,974,407	26.10%

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from Issue (including loans now in default)		\$ 62,700,468	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	40	\$ 383,393	0.6115%
Default - Lit	97	1,317,306	2.1010%
Death	17	215,328	0.3434%
Cumulative principal repayments on defaulted loans		<u>259,961</u>	0.4146%
Total defaults		2,175,989	3.4705% Gross
Less: Total Collected Principal of Default Amount		259,961	0.4146% Collected
In addition			
(a) Collection of Interest Accruing Post Default	211,764		
(b) Recovery of Additional Charges	<u>17,921</u>		
Total Gross Collections from Defaults	489,646		
(c) Collection Cost	<u>146,894</u>		
Total Net Collection from Defaults	342,753		
Total principal defaults outstanding		<u>\$ 1,916,027</u>	<u>3.0558% Outstanding</u>

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Loans Outstanding by School Type		
School Type	Current # of Loans	Outstanding Prin Balance
2 year	22	\$ 75,845
4 Year	691	4,631,484
Proprietary	29	201,483
Consolidations	26	981,622
Totals	768	\$ 5,890,434