

NJCLASS Loan Program Information
Total of All Indentures
3/31/2024

Option Information	Original Status		Current Status		Percent of Outstanding Balance
	# of Loans By Option Type at Origination	Outstanding Balance Per NJCLASS Loan System	Current # of Loans By Option Type	Outstanding Balance Per NJCLASS Loan System	
Option 1 Active Repayment of Principal & Interest	22,985	\$ 436,145,245	67,240	\$ 892,558,245	72.46%
Option 2 Deferred Repayment of Principal	40,430	\$ 519,617,103	12,951	\$ 254,366,069	20.65%
Option 3 Deferred Repayment of Principal and Interest	20,274	\$ 276,065,586	3,498	\$ 84,903,621	6.89%
	<u>83,689</u>	<u>1,231,827,935</u>	<u>83,689</u>	<u>1,231,827,935</u>	<u>100%</u>

Delinquency Summary			
	# of Loans	Outstanding Balance	Percent of Outstanding Balance
Not Delinquent	73,580	\$ 1,084,445,440	N/A
1-30 Days	6,841	99,330,834	8.06%
31-60 Days	1,654	24,434,184	1.98%
61-90 Days	560	8,700,607	0.71%
91-120 Days	318	4,248,618	0.34%
121-180 Days	500	7,453,861	0.61%
Over 181 Days	236	3,214,392	0.26%
	<u>83,689</u>	<u>\$ 1,231,827,935</u>	<u>11.96%</u>

Charge Off Information			
		Original Amount of Loans Disbursed	Percentage of Original Disbursements
Total Loans Disbursed from All Issues (including loans now in default)		\$ 3,478,736,379	
Balance due on accounts currently in default:			
Disability & Bankruptcy Discharged	373	\$ 4,885,271	0.1404%
Default - Lit	2,576	41,869,390	1.2036%
Death	185	2,760,964	0.0794%
Cumulative principal repayments on defaulted loans		<u>26,259,639</u>	<u>0.7549%</u>
Total defaults		75,775,264	2.1782% Gross
Less: Total Collected Principal of Default Amount		26,259,639.5	0.7549% Collected
In addition			
(a) Collection of Interest Accruing Post Default	9,443,291		
(b) Recovery of Additional Charges	3,341,036		
Total Gross Collections from Defaults	<u>39,043,966</u>		
(c) Collection Cost	11,713,190		
Total Net Collection from Defaults	<u>27,330,776</u>		
Total principal defaults outstanding		<u>\$ 49,515,625</u>	<u>1.4234% Outstanding</u>
Total NJCLASS (Non-Default and Defaulted) Student Loan Balance per Loan System		1,231,827,935	
Less: Adjustments from Loan System to Financial Statements **		268,114	
Total NJCLASS (Non-Defaulted) Student Loans Receivable Balance per Financial Statements		<u>\$ 1,232,096,049</u>	

** The total difference between the Financial Statements and the NJCLASS Loan System is largely due to the Defaulted Loan Receivable balance. Other differences may be the timing of postings (such as loan collections) to the General Ledger but not yet to the Loan System and other miscellaneous adjustments to either the Loan System and/or the General Ledger.

Bonds Outstanding Information	
Bonds Issued	\$ 3,525,380,000
Bonds Called	(1,361,050,000)
Principal Maturity	(929,710,000)
Bonds Outstanding	\$ 1,234,620,000

Debt Service Reserve Account	
Beginning Balance	\$ 67,250,908
Withdrawals	(44,368,359)
Deposits	4,669,547
Ending Balance	\$ 27,552,095.21

\$ 27,552,095.21 \$ (0.48)

\$ 1,234,620,000

\$ -

RAP			
Loans that participated in RAP	# of Loans	Loan Amount	Interest Paid on Behalf of Borrower
	350	\$ 7,364,245	\$ 896,385

HIARP		
Loans that participated in HIARP	# of Loans	HIARP Eligibility Remaining Balance
	-	\$ -

Loan Forgiveness		
Principal	\$ 54,480,887.65	
Interest	\$ 3,724.42	