Total Parity Assets	1,518,509,935
Total Parity Liabilities	1,234,620,000
Total Fairty Liabilities	1,20 1,020,000
Equity	283,889,935
Overall Parity	122.99%
	Total
Assets	
Current Assets	260,020,640
Cash	260,030,649
Investments	2,362,422
NJCLASS Student Loans Receivable	(84,975)
FFELP Student Loans Receivable	-
NJCLASS Defaulted Student Loan Principal & Interest	18,311,689
Indenture Loan Reserve Funds, and Indentures, net of Allowance for Doubtful Accounts of \$30,062,613	-
Interest Receivable - Investments	1,098,548
Interest Receivable - NJCLASS Student Loans	8,040,397
Interest Receivable - FFELP Student Loans	892,380
Due from Other Bond Issue Funds	-
Due from/to 2009 & 2010 Loan Reserve Funds	0
Default Collections Receivable	124,797
Due From Loan Servicing Agents	12,064
Total Current Assets	290,787,972
Non-Current Assets	
NJCLASS Student Loans Receivable	1,232,096,049
FFELP Student Loans Receivable	14,936,826
Total Non-Current Assets	1,247,032,876
Total Assets	\$ 1,537,820,847
Liabilities	
Current Liabilities	
Bonds Payable	\$ -
Accrued Interest Payable - Bonds	18,379,395
Fees Payable	931,517
Due to the Loan Reserve Fund	-
Total Current Liabilities Non-current Liabilities	19,310,913
	1,234,620,000
Bonds Payable Premium on Bonds Payable	24,656,917
Total Non-current Liabilities	
Total Liabilities	1,259,276,917
Net Position	1,278,587,830
	250 222 017
Restricted Total Nat Position	259,233,017
Total Net Position	259,233,017
Total Liabilities & Net Position	\$ 1,537,820,847

Total Parity Liabilities		
Equity	Total Parity Assets	134,709,147
Equity	·	
Total Parity   172.21%	Total Party Entonates	
Total Parity Assets	Equity	56,484,147
Equity	• •	172.21%
Equity		
Equity	Total Parity Assets	134,709,147
Assets   2010-1 Trust	Total Senior Parity Liabilities	56,225,000
Assets   2010-1 Trust		70 404 147
Assets Current Assets Cash Investments NJCLASS Student Loans Receivable NJCLASS Defaulted Student Loan Principal & Interest in 2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,782,178 Interest Receivable - Investments Interest Receivable - NJCLASS Student Loans Due from Other Bond Issue Funds Default Collections Receivable Total Current Assets NJCLASS Student Loans Reserve Funds Default Collections Receivable Total Current Assets NJCLASS Student Loans Receivable Total Non-Current Assets NJCLASS Student Loans Receivable Total Non-Current Assets NJCLASS Student Loans Receivable Total Non-Current Assets Solution Total Assets  Liabilities Current Liabilities Bonds Payable Accrued Interest Payable - Bonds Fees Payable Total Current Liabilities Bonds Payable Premium on Bonds Payable Premium on Bonds Payable Premium on Bonds Payable Total Liabilities Total	• •	
Assets	Senior Parity	239.59%
Assets		
Assets		
Current Assets         \$ 36,475,042           Investments         2,362,422           NJCLASS Student Loans Receivable         (405)           NJCLASS Defaulted Student Loan Principal & Interest in         1,997,933           2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,782,178         155,546           Interest Receivable - Investments         633,551           Interest Receivable - NJCLASS Student Loans         633,551           Due from Other Bond Issue Funds         51,215           Due from/to 2010-1 Loan Reserve Funds         -           Default Collections Receivable         4,028           Total Current Assets         41,679,331           Non-Current Assets         94,301,735           Total Non-Current Assets         94,301,735           Total Non-Current Assets         94,301,735           Total Assets         \$ 135,981,066           Liabilities         \$ 1,227,604           Current Liabilities         \$ 1,227,604           Bonds Payable         \$ 2,271,919           Non-current Liabilities         1,271,919           Non-current Liabilities         398,285           Total Non-current Liabilities         79,163,285           Total Non-current Liabilities         79,163,285           Total		2010-1 Trust
Current Assets         \$ 36,475,042           Investments         2,362,422           NJCLASS Student Loans Receivable         (405)           NJCLASS Defaulted Student Loan Principal & Interest in         1,997,933           2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,782,178         155,546           Interest Receivable - Investments         633,551           Interest Receivable - NJCLASS Student Loans         633,551           Due from Other Bond Issue Funds         51,215           Due from/to 2010-1 Loan Reserve Funds         -           Default Collections Receivable         4,028           Total Current Assets         41,679,331           Non-Current Assets         94,301,735           Total Non-Current Assets         94,301,735           Total Non-Current Assets         94,301,735           Total Assets         \$ 135,981,066           Liabilities         \$ 1,227,604           Current Liabilities         \$ 1,227,604           Bonds Payable         \$ 2,271,919           Non-current Liabilities         1,271,919           Non-current Liabilities         398,285           Total Non-current Liabilities         79,163,285           Total Non-current Liabilities         79,163,285           Total	Assets	
Cash		
Investments		\$ 36,475,042
NJCLASS Student Loans Receivable         (405)           NJCLASS Defaulted Student Loan Principal & Interest in         1,997,933           2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,782,178         155,546           Interest Receivable - Investments         155,546           Interest Receivable - NJCLASS Student Loans         633,551           Due from Other Bond Issue Funds         51,215           Due from/to 2010-1 Loan Reserve Funds         -           Default Collections Receivable         4,028           Total Current Assets         41,679,331           Non-Current Assets         94,301,735           Total Non-Current Assets         94,301,735           Total Assets         \$ 135,981,066           Liabilities         \$ 1,227,604           Current Liabilities         \$ 1,227,604           Fees Payable         \$ 44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Non-current Liabilities         80,435,205           Net Position         \$ 55,545,862           Total Net Position         55,545,862		, ,
NJCLASS Defaulted Student Loan Principal & Interest in         1,997,933           2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,782,178         155,546           Interest Receivable - Investments         155,546           Interest Receivable - NJCLASS Student Loans         633,551           Due from Other Bond Issue Funds         51,215           Due from/to 2010-1 Loan Reserve Funds         -           Default Collections Receivable         4,028           Total Current Assets         41,679,331           Non-Current Assets         94,301,735           Total Non-Current Assets         94,301,735           Total Assets         \$ 135,981,066           Liabilities         \$ 1,227,604           Current Liabilities         \$ 1,227,604           Fees Payable         44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Non-current Liabilities         80,435,205           Net Position         55,545,862           Total Net Position         55,545,862		
2010-1 Indenture Loan Reserve Fund, net of Allowance for Doubtful Accounts of \$2,782,178 Interest Receivable - Investments Interest Receivable - NJCLASS Student Loans Interest Receivable - NJCLASS Student Loans Due from Other Bond Issue Funds Due from/to 2010-1 Loan Reserve Funds Default Collections Receivable Total Current Assets Non-Current Assets NJCLASS Student Loans Receivable  Total Non-Current Assets  NJCLASS Student Loans Receivable  Interest Receivable  Total Non-Current Assets  Support Student Loans Receivable  Liabilities Current Liabilities Bonds Payable Accrued Interest Payable - Bonds Fees Payable Total Current Liabilities Bonds Payable Premium on Bonds Payable Premium on Bonds Payable Total Non-current Liabilities Total Non-current Non-current Non-current Non-current Non-current Non-current Non-current Non-current Non-c	NJCLASS Defaulted Student Loan Principal & Interest in	` ′
for Doubtful Accounts of \$2,782,178         155,546           Interest Receivable - Investments         155,546           Interest Receivable - NJCLASS Student Loans         633,551           Due from Other Bond Issue Funds         51,215           Due from/to 2010-1 Loan Reserve Funds         -           Default Collections Receivable         4,028           Total Current Assets         41,679,331           Non-Current Assets         94,301,735           Total Non-Current Assets         94,301,735           Total Assets         \$ 135,981,066           Liabilities         \$ 135,981,066           Liabilities         \$ 1,227,604           Fees Payable         \$ 44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Non-current Liabilities         79,163,285           Total Liabilities         55,545,862           Net Position         55,545,862           Total Net Position         55,545,862	•	
Interest Receivable - NJCLASS Student Loans   Due from Other Bond Issue Funds   51,215     Due from/to 2010-1 Loan Reserve Funds   -     Default Collections Receivable   4,028     Total Current Assets   41,679,331     Non-Current Assets   94,301,735     Total Non-Current Assets   94,301,735     Total Assets   135,981,066     Liabilities   Current Liabilities   8   Dands Payable   8   -     Accrued Interest Payable - Bonds   1,227,604     Fees Payable   78,225,000     Premium on Bonds Payable   938,285     Total Non-current Liabilities   79,163,285     Total Liabilities   79,163,285     Total Liabilities   79,163,285     Total Liabilities   55,545,862     Total Net Position   55,545,862     Total Position   55,545,8	· · · · · · · · · · · · · · · · · · ·	
Due from Other Bond Issue Funds         51,215           Due from/to 2010-1 Loan Reserve Funds         -           Default Collections Receivable         4,028           Total Current Assets         41,679,331           Non-Current Assets         94,301,735           Total Non-Current Assets         94,301,735           Total Assets         94,301,735           Total Assets         \$ 135,981,066           Liabilities         \$ 1,227,606           Current Liabilities         \$ 1,227,604           Fees Payable         44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         \$ 55,545,862           Total Net Position         55,545,862	Interest Receivable - Investments	155,546
Due from/to 2010-1 Loan Reserve Funds         -           Default Collections Receivable         4,028           Total Current Assets         41,679,331           Non-Current Assets         94,301,735           Total Non-Current Assets         94,301,735           Total Assets         94,301,735           Total Assets         135,981,066           Liabilities         \$           Current Liabilities         \$           Bonds Payable         \$           Accrued Interest Payable - Bonds         1,227,604           Fees Payable         44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         80,435,205           Net Position         55,545,862           Total Net Position         55,545,862	Interest Receivable - NJCLASS Student Loans	633,551
Default Collections Receivable         4,028           Total Current Assets         41,679,331           Non-Current Assets         94,301,735           Total Non-Current Assets         94,301,735           Total Assets         94,301,735           Total Assets         \$ 135,981,066           Liabilities         Current Liabilities           Bonds Payable         \$ -           Accrued Interest Payable - Bonds         1,227,604           Fees Payable         44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         80,435,205           Net Position         55,545,862           Total Net Position         55,545,862	Due from Other Bond Issue Funds	51,215
Total Current Assets         41,679,331           Non-Current Assets         94,301,735           Total Non-Current Assets         94,301,735           Total Assets         94,301,735           Total Assets         94,301,735           Total Assets         \$ 135,981,066           Liabilities         \$ 1,259,806           Current Liabilities         \$ -           Bonds Payable         \$ -           Fees Payable         44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         \$ 55,545,862           Total Net Position         55,545,862	Due from/to 2010-1 Loan Reserve Funds	-
Non-Current Assets       94,301,735         Total Non-Current Assets       94,301,735         Total Assets       \$ 135,981,066         Liabilities       \$ 135,981,066         Liabilities       \$ 1,227,604         Fees Payable       \$ 44,315         Total Current Liabilities       1,271,919         Non-current Liabilities       78,225,000         Premium on Bonds Payable       938,285         Total Non-current Liabilities       79,163,285         Total Liabilities       80,435,205         Net Position       \$ 55,545,862         Total Net Position       55,545,862	Default Collections Receivable	·
NJCLASS Student Loans Receivable       94,301,735         Total Non-Current Assets       94,301,735         Total Assets       \$ 135,981,066         Liabilities       \$ 135,981,066         Liabilities       \$ -         Current Liabilities       1,227,604         Fees Payable       44,315         Total Current Liabilities       1,271,919         Non-current Liabilities       78,225,000         Premium on Bonds Payable       938,285         Total Non-current Liabilities       79,163,285         Total Liabilities       80,435,205         Net Position       \$ 55,545,862         Total Net Position       55,545,862		41,679,331
Total Non-Current Assets         94,301,735           Total Assets         \$ 135,981,066           Liabilities         Current Liabilities           Bonds Payable         \$ -           Accrued Interest Payable - Bonds         1,227,604           Fees Payable         44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         80,435,205           Net Position         55,545,862           Total Net Position         55,545,862		
Total Assets         \$ 135,981,066           Liabilities         Current Liabilities           Bonds Payable         \$ -           Accrued Interest Payable - Bonds         1,227,604           Fees Payable         44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         55,545,862           Total Net Position         55,545,862		
Liabilities       Current Liabilities         Bonds Payable       \$ -         Accrued Interest Payable - Bonds       1,227,604         Fees Payable       44,315         Total Current Liabilities       1,271,919         Non-current Liabilities       78,225,000         Premium on Bonds Payable       938,285         Total Non-current Liabilities       79,163,285         Total Liabilities       80,435,205         Net Position       \$ 55,545,862         Total Net Position       55,545,862		
Current Liabilities         \$         -           Bonds Payable         \$         -           Accrued Interest Payable - Bonds         1,227,604           Fees Payable         44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         \$           Restricted         55,545,862           Total Net Position         55,545,862	Total Assets	\$ 135,981,066
Current Liabilities         \$         -           Bonds Payable         \$         -           Accrued Interest Payable - Bonds         1,227,604           Fees Payable         44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         \$           Restricted         55,545,862           Total Net Position         55,545,862	Liabilities	
Bonds Payable         \$ -           Accrued Interest Payable - Bonds         1,227,604           Fees Payable         44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         \$ 55,545,862           Total Net Position         55,545,862		
Accrued Interest Payable - Bonds       1,227,604         Fees Payable       44,315         Total Current Liabilities       1,271,919         Non-current Liabilities       78,225,000         Premium on Bonds Payable       938,285         Total Non-current Liabilities       79,163,285         Total Liabilities       80,435,205         Net Position       80,435,205         Total Net Position       55,545,862         Total Net Position       55,545,862		-
Fees Payable         44,315           Total Current Liabilities         1,271,919           Non-current Liabilities         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         \$55,545,862           Total Net Position         55,545,862	•	
Non-current Liabilities         78,225,000           Bonds Payable         78,225,000           Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         \$55,545,862           Total Net Position         55,545,862	•	
Bonds Payable       78,225,000         Premium on Bonds Payable       938,285         Total Non-current Liabilities       79,163,285         Total Liabilities       80,435,205         Net Position       \$55,545,862         Total Net Position       55,545,862	Total Current Liabilities	1,271,919
Premium on Bonds Payable         938,285           Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         55,545,862           Total Net Position         55,545,862	Non-current Liabilities	
Total Non-current Liabilities         79,163,285           Total Liabilities         80,435,205           Net Position         55,545,862           Total Net Position         55,545,862	Bonds Payable	78,225,000
Total Liabilities         80,435,205           Net Position         55,545,862           Total Net Position         55,545,862	Premium on Bonds Payable	938,285
Net Position         55,545,862           Total Net Position         55,545,862	Total Non-current Liabilities	79,163,285
Restricted         55,545,862           Total Net Position         55,545,862	Total Liabilities	80,435,205
Restricted         55,545,862           Total Net Position         55,545,862	Not Position	
Total Net Position 55,545,862		55 515 067
1177 1771		
ψ 153,701,000		
		122,701,000

		Ī
Total Parity Assets		19,708,602
Total Parity Liabilities		15,530,000
Total I ality Liabilities		.,,
Equity		4,178,602
Overall Parity		126.91%
Assets	2	010 FFELP
Current Assets		
Cash	\$	3,977,843
Investments		3,777,043
FFELP Student Loans Receivable		_
Interest Receivable - Investments		16,366
Interest Receivable - FFELP Student Loans		892,380
Due from Other Bond Issue Funds		-
Due From Loan Servicing Agents		12,064
Total Current Assets		4,898,653
Non-Current Assets		
FFELP Student Loans Receivable		14,936,826
Total Non-Current Assets		14,936,826
Total Assets	\$	19,835,480
Liabilities		
Current Liabilities		
Bonds Payable	\$	-
Accrued Interest Payable - Bonds		95,532
Fees Payable		31,346
Total Current Liabilities		126,878
Non-current Liabilities		15 520 000
Bonds Payable		15,530,000
Premium on Bonds Payable		15 520 000
Total Liabilities		15,530,000
Total Liabilities	-	15,656,878
Net Position		
Restricted		4,178,602
Total Net Position		4,178,602
Total Liabilities & Net Position	\$	19,835,480

	<u> </u>
Total Parity Assets	160,615,780
Total Parity Liabilities	119,605,000
Total Failty Embiliates	, ,
Equity	41,010,780
Overall Parity	134.29%
Total Parity Assets	160,615,780
Total Senior Parity Liabilities	86,605,000
Equity	41,010,780
Senior Parity	185.46%
	2012-1 Trust
Assets	
Current Assets	
Cash	\$ 35,035,989
Investments	-
NJCLASS Student Loans Receivable	(88)
Interest Receivable - Investments	147,650
Interest Receivable - NJCLASS Student Loans	949,247
NJCLASS Defaulted Student Loan Principal & Interest in	6,461,271
1WCL/188 Belauted Stadent Loan I Interpar & Interest in	0,401,271
2012-1 Indenture, net of Allowance for Doubtful Accounts of \$12,061,326	
Due from Other Bond Issue Funds	28,648
Due from/to 2009 & 2010 Loan Reserve Funds	-
Default Collections Receivable	-
Due From Loan Servicing Agents	-
Total Current Assets	42,622,717
Non-Current Assets	
NJCLASS Student Loans Receivable	119,703,216
Total Non-Current Assets	119,703,216
Total Assets	\$ 162,325,932
T1 1 112	
Liabilities  Comput Liabilities	
Current Liabilities	¢
Bonds Payable	1.615.529
Accrued Interest Payable - Bonds Fees Payable	1,615,538 94,615
Total Current Liabilities	1,710,152
Non-current Liabilities	1,/10,132
Bonds Payable	119,605,000
Premium on Bonds Payable	(757,085)
Total Non-current Liabilities	118,847,915
Total Liabilities	120,558,067
Net Position	
Restricted	41,767,865
Total Net Position	41,767,865
Total Liabilities & Net Position	\$ 162,325,932

110 01 3/3 1/2021	_	
Total Davity Assats		105,069,588
Total Parity Assets		81,430,000
Total Parity Liabilities		01,130,000
Equity		23,639,588
Overall Parity		129.03%
Total Parity Assets		105,069,588
Total Senior Parity Liabilities		63,430,000
Equity	+	41,639,588
Senior Parity		165.65%
Assets		2018 Trust
Current Assets		
Cash	\$	19,707,282
Investments		-
NJCLASS Student Loans Receivable		(395)
NJCLASS Defaulted Student Loan Principal & Interest		2,628,933
Due from 2008 External Loan Reserve Funds, net of Allowance for Doubtful Accounts of \$4,406,472		-
Interest Receivable - Investments		82,451
Interest Receivable - NJCLASS Student Loans		641,829
Due from Other Bond Issue Funds		-
Total Current Assets		23,060,100
Non-Current Assets		
NJCLASS Student Loans Receivable		83,304,329
Total Non-Current Assets		83,304,329
Total Assets	\$	106,364,428
**************************************		
Liabilities  Comput Liabilities		
Current Liabilities	•	
Bonds Payable	\$	1 246 077
Accrued Interest Payable - Bonds		1,246,077
Fees Payable		48,763
Due to the Loan Reserve Fund	$\vdash$	1 204 040
Total Current Liabilities Non-current Liabilities		1,294,840
Bonds Payable		81,430,000
Premium on Bonds Payable		1,542,076
Total Non-current Liabilities	$\vdash$	82,972,076
Total Liabilities	$\vdash$	84,266,916
		·
Net Position		
Restricted		22,097,513
Total Net Position	L	22,097,513
Total Liabilities & Net Position	\$	106,364,428

Total Parity Assets		703,558,371
Total Parity Liabilities		592,435,000
·		
Equity		111,123,371
Overall Parity		118.76%
Total Parity Assets		703,558,371
Total Senior Parity Liabilities		494,435,000
P :	$\vdash$	209,123,371
Equity Senior Parity		142.30%
Semoi 1 arry	$\vdash$	142.3070
		2019 Trust
Assets		
Current Assets	1	
Cash	\$	105,499,111
Investments	Ψ	
NJCLASS Student Loans Receivable		(83,186)
NJCLASS Defaulted Student Loan Principal & Interest		6,457,373
net of Allowance for Doubtful Accounts of \$9,565,771		-
Interest Receivable - Investments		439,571
Interest Receivable - NJCLASS Student Loans		3,621,452
Due from Other Bond Issue Funds		84,137
Due from/to 2009 Loan Reserve Fund		-
Default Collections Receivable		10,023
Total Current Assets		116,028,480
Non-Current Assets		
NJCLASS Student Loans Receivable		597,010,119
Total Non-Current Assets		597,010,119
Total Assets	\$	713,038,599
Liabilities		
Current Liabilities		
Bonds Payable	\$	-
Accrued Interest Payable - Bonds	ľ	9,036,987
Fees Payable	1	443,242
Total Current Liabilities		9,480,228
Non-current Liabilities	1	. ,
Bonds Payable		592,435,000
Premium on Bonds Payable	L	8,994,146
Total Non-current Liabilities		601,429,146
Total Liabilities		610,909,374
N. A. Davidian		
Net Position		102 120 225
Restricted Total Net Position	<u> </u>	102,129,225
Total Liabilities & Net Position	\$	102,129,225 713,038,599
Total Elabilities & Net Fusition	Ф	113,030,377

Total Parity Liabilities			
Equity	Total Parity Assats		394,848,447
Equity	•		
Total Parity Assets   394,848,447   Total Senior Parity Liabilities   313,295,000	Total I arity Liabilities		, ,
Total Parity Assets	Equity		47,453,447
Total Parity Assets   394,848,447   Total Senior Parity Liabilities   313,295,000			113.66%
Equity	· ·		
Equity	Total Parity Assets		394,848,447
Assets	Total Senior Parity Liabilities		313,295,000
Assets	·		
Assets Current Assets Cash Investments NJCLASS Student Loans Receivable NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866 Interest Receivable - Investments Service of Allowance for Doubtful Accounts of \$1,246,866 Interest Receivable - Investments Service of Allowance for Doubtful Accounts of \$1,246,866 Interest Receivable - NJCLASS Student Loans Service of Allowance for Doubtful Accounts of \$1,246,866 Interest Receivable - NJCLASS Student Loans Service of Allowance for Doubtful Accounts of \$1,246,866 Interest Receivable - NJCLASS Student Loans Service of Allowance for Doubtful Accounts of \$1,246,866 Interest Receivable - NJCLASS Student Loans Service of Allowance for Doubtful Accounts of \$1,246,866 Interest Receivable - NJCLASS Student Loans Service of Allowance for Doubtful Accounts of \$1,246,866 Interest Receivable - NJCLASS Student Loans Service of Allowance for Doubtful Accounts of \$1,246,866 Interest Receivable - Saving for Allowance fo	Equity		47,453,447
Assets   Current Assets   S   59,335,383     Investments   \$ (901)     NJCLASS Student Loans Receivable   \$ (901)     NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866     Interest Receivable - Investments   \$ 256,965     Interest Receivable - NJCLASS Student Loans   \$ 2,194,319     Due from Other Bond Issue Funds   \$ (163,999)     Default Collections Receivable   \$ 110,746     Total Current Assets   \$ 337,776,651     Total Non-Current Assets   \$ 337,776,651     Total Non-Current Assets   \$ 400,275,342     Liabilities   \$ 269,237     Total Current Liabilities   \$ 5,426,895     Non-current Liabilities   \$ 347,395,000     Premium on Bonds Payable   \$ 347,395,000     Premium on Bonds Payable   \$ 361,334,495     Total Non-current Liabilities   \$ 366,761,390     Net Position   Restricted   \$ 33,513,951     Total Net Position   \$ 30,513,951	Senior Parity		126.03%
Assets   Current Assets   S   59,335,383     Investments   \$ (901)     NJCLASS Student Loans Receivable   \$ (901)     NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866     Interest Receivable - Investments   \$ 256,965     Interest Receivable - NJCLASS Student Loans   \$ 2,194,319     Due from Other Bond Issue Funds   \$ (163,999)     Default Collections Receivable   \$ 110,746     Total Current Assets   \$ 337,776,651     Total Non-Current Assets   \$ 337,776,651     Total Non-Current Assets   \$ 400,275,342     Liabilities   \$ 269,237     Total Current Liabilities   \$ 5,426,895     Non-current Liabilities   \$ 347,395,000     Premium on Bonds Payable   \$ 347,395,000     Premium on Bonds Payable   \$ 361,334,495     Total Non-current Liabilities   \$ 366,761,390     Net Position   Restricted   \$ 33,513,951     Total Net Position   \$ 30,513,951			
Assets   Current Assets   S   59,335,383     Investments   \$ (901)     NJCLASS Student Loans Receivable   \$ (901)     NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866     Interest Receivable - Investments   \$ 256,965     Interest Receivable - NJCLASS Student Loans   \$ 2,194,319     Due from Other Bond Issue Funds   \$ (163,999)     Default Collections Receivable   \$ 110,746     Total Current Assets   \$ 337,776,651     Total Non-Current Assets   \$ 337,776,651     Total Non-Current Assets   \$ 400,275,342     Liabilities   \$ 269,237     Total Current Liabilities   \$ 5,426,895     Non-current Liabilities   \$ 347,395,000     Premium on Bonds Payable   \$ 347,395,000     Premium on Bonds Payable   \$ 361,334,495     Total Non-current Liabilities   \$ 366,761,390     Net Position   Restricted   \$ 33,513,951     Total Net Position   \$ 30,513,951			
Assets   Current Assets   S   59,335,383     Investments   \$ (901)     NJCLASS Student Loans Receivable   \$ (901)     NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866     Interest Receivable - Investments   \$ 256,965     Interest Receivable - NJCLASS Student Loans   \$ 2,194,319     Due from Other Bond Issue Funds   \$ (163,999)     Default Collections Receivable   \$ 110,746     Total Current Assets   \$ 337,776,651     Total Non-Current Assets   \$ 337,776,651     Total Non-Current Assets   \$ 400,275,342     Liabilities   \$ 269,237     Total Current Liabilities   \$ 5,426,895     Non-current Liabilities   \$ 347,395,000     Premium on Bonds Payable   \$ 347,395,000     Premium on Bonds Payable   \$ 361,334,495     Total Non-current Liabilities   \$ 366,761,390     Net Position   Restricted   \$ 33,513,951     Total Net Position   \$ 30,513,951			
Current Assets         \$ 59,335,383           Investments         \$ (901)           NJCLASS Student Loans Receivable         \$ (901)           NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866         \$ 766,178           Interest Receivable - Investments         \$ 256,965           Interest Receivable - NJCLASS Student Loans         \$ 2,194,319           Due from Other Bond Issue Funds         \$ (163,999)           Default Collections Receivable         \$ 110,746           Total Current Assets         62,498,691           Non-Current Assets         337,776,651           Total Non-Current Assets         337,776,651           Total Assets         \$ 400,275,342           Liabilities         \$ 400,275,342           Liabilities         \$ 5,157,658           Fees Payable         \$ 5,426,895           Total Current Liabilities         \$ 5,426,895           Non-current Liabilities         \$ 347,395,000           Premium on Bonds Payable         347,395,000           Premium on Bonds Payable         347,395,000           Total Non-current Liabilities         361,334,495           Total Non-current Liabilities         366,761,390           Net Position         33,513,951           Total Ne			2021 Trust
Cash         \$ 59,335,383           Investments         \$ (901)           NJCLASS Student Loans Receivable         \$ (901)           NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866         \$ 766,178           Interest Receivable - Investments         \$ 256,965           Interest Receivable - NJCLASS Student Loans         \$ 2,194,319           Due from Other Bond Issue Funds         \$ (163,999)           Default Collections Receivable         \$ 110,746           Total Current Assets         62,498,691           Non-Current Assets         337,776,651           Total Non-Current Assets         \$ 400,275,342           Liabilities         \$ 400,275,342           Liabilities         \$ 269,237           Total Current Liabilities         \$ 5,157,658           Pees Payable         \$ 347,395,000           Premium on Bonds Payable         347,395,000           Premium on Bonds Payable         13,939,495           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         Restricted         33,513,951           Total Net Position         33,513,951	Assets		
Investments	Current Assets		
NJCLASS Student Loans Receivable         \$ (901)           NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866         \$ 766,178           Interest Receivable - Investments         \$ 256,965           Interest Receivable - NJCLASS Student Loans         \$ 2,194,319           Due from Other Bond Issue Funds         \$ (163,999)           Default Collections Receivable         \$ 110,746           Total Current Assets         62,498,691           Non-Current Assets         337,776,651           Total Non-Current Assets         \$ 400,275,342           Liabilities         \$ 400,275,342           Liabilities         \$ 5,157,658           Fees Payable         \$ 5,426,895           Total Current Liabilities         \$ 5,426,895           Non-current Liabilities         \$ 347,395,000           Premium on Bonds Payable         13,939,495           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951	Cash	\$	59,335,383
NJCLASS Defaulted Student Loan Principal & Interest net of Allowance for Doubtful Accounts of \$1,246,866         \$ 766,178           Interest Receivable - Investments         \$ 256,965           Interest Receivable - NJCLASS Student Loans         \$ 2,194,319           Due from Other Bond Issue Funds         \$ (163,999)           Default Collections Receivable         \$ 110,746           Total Current Assets         62,498,691           Non-Current Assets         337,776,651           Total Non-Current Assets         337,776,651           Total Assets         \$ 400,275,342           Liabilities         \$ 5,157,658           Current Liabilities         \$ 5,426,895           Non-current Liabilities         \$ 347,395,000           Premium on Bonds Payable         347,395,000           Premium on Bonds Payable         347,395,000           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951	Investments	\$	-
net of Allowance for Doubtful Accounts of \$1,246,866         \$ -           Interest Receivable - Investments         \$ 256,965           Interest Receivable - NJCLASS Student Loans         \$ 2,194,319           Due from Other Bond Issue Funds         \$ (163,999)           Default Collections Receivable         \$ 110,746           Total Current Assets         62,498,691           Non-Current Assets         337,776,651           Total Non-Current Assets         337,776,651           Total Assets         \$ 400,275,342           Liabilities         \$ 5,157,658           Current Liabilities         \$ 5,157,658           Fees Payable         \$ 5,426,895           Total Current Liabilities         \$ 347,395,000           Non-current Liabilities         347,395,000           Bonds Payable         347,395,000           Premium on Bonds Payable         33,313,495           Total Non-current Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951	NJCLASS Student Loans Receivable	\$	(901)
net of Allowance for Doubtful Accounts of \$1,246,866         \$         -           Interest Receivable - Investments         \$         256,965           Interest Receivable - NJCLASS Student Loans         \$         2,194,319           Due from Other Bond Issue Funds         \$         (163,999)           Default Collections Receivable         \$         110,746           Total Current Assets         62,498,691           Non-Current Assets         337,776,651           Total Non-Current Assets         337,776,651           Total Assets         \$         400,275,342           Liabilities         \$         5,157,658           Fees Payable         \$         -           Accrued Interest Payable - Bonds         5,157,658           Fees Payable         \$         5,426,895           Total Current Liabilities         347,395,000         \$           Bonds Payable         347,395,000         \$           Premium on Bonds Payable         13,939,495         \$           Total Non-current Liabilities         361,334,495         \$           Total Liabilities         366,761,390           Net Position         33,513,951	NJCLASS Defaulted Student Loan Principal & Interest	\$	
Interest Receivable - NJCLASS Student Loans   \$ 2,194,319     Due from Other Bond Issue Funds   \$ (163,999)     Default Collections Receivable   \$ 110,746     Total Current Assets   62,498,691     Non-Current Assets   337,776,651     Total Non-Current Assets   337,776,651     Total Assets   \$ 400,275,342     Liabilities   \$ 269,237     Liabilities   \$ 269,237     Total Current Liabilities   \$ 5,426,895     Non-current Liabilities   \$ 347,395,000     Premium on Bonds Payable   \$ 347,395,000     Premium on Bonds Payable   \$ 361,334,495     Total Liabilities   \$ 366,761,390     Net Position   Restricted   \$ 33,513,951     Total Net Position   \$ 33,513,951     Total Net P	net of Allowance for Doubtful Accounts of \$1,246,866		-
Due from Other Bond Issue Funds         \$ (163,999)           Default Collections Receivable         \$ 110,746           Total Current Assets         62,498,691           Non-Current Assets         337,776,651           Total Non-Current Assets         337,776,651           Total Assets         \$ 400,275,342           Liabilities         \$ 400,275,342           Liabilities         \$ 5,157,658           Fees Payable         \$ 269,237           Total Current Liabilities         \$ 5,426,895           Non-current Liabilities         347,395,000           Premium on Bonds Payable         13,939,495           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         Restricted         33,513,951           Total Net Position         33,513,951	Interest Receivable - Investments	\$	256,965
Default Collections Receivable         \$ 110,746           Total Current Assets         62,498,691           Non-Current Assets         337,776,651           Total Non-Current Assets         337,776,651           Total Assets         \$ 400,275,342           Liabilities         \$ 400,275,342           Liabilities         \$ -           Current Liabilities         \$ 5,157,658           Fees Payable         269,237           Total Current Liabilities         5,426,895           Non-current Liabilities         347,395,000           Premium on Bonds Payable         13,939,495           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         Restricted         33,513,951           Total Net Position         33,513,951	Interest Receivable - NJCLASS Student Loans	\$	2,194,319
Total Current Assets         62,498,691           Non-Current Assets         337,776,651           Total Non-Current Assets         337,776,651           Total Assets         \$ 400,275,342           Liabilities         \$ 400,275,342           Liabilities         \$ -           Bonds Payable         \$ 5,157,658           Fees Payable         269,237           Total Current Liabilities         5,426,895           Non-current Liabilities         347,395,000           Premium on Bonds Payable         13,939,495           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951	Due from Other Bond Issue Funds	\$	(163,999)
Non-Current Assets       337,776,651         Total Non-Current Assets       337,776,651         Total Assets       \$ 400,275,342         Liabilities       \$ 400,275,342         Liabilities       \$ 400,275,342         Liabilities       \$ -         Bonds Payable       \$ 5,157,658         Fees Payable       269,237         Total Current Liabilities       5,426,895         Non-current Liabilities       347,395,000         Premium on Bonds Payable       13,939,495         Total Non-current Liabilities       361,334,495         Total Liabilities       366,761,390         Net Position       33,513,951         Total Net Position       33,513,951	Default Collections Receivable	\$	110,746
NJCLASS Student Loans Receivable       337,776,651         Total Non-Current Assets       337,776,651         Total Assets       \$ 400,275,342         Liabilities       \$ 400,275,342         Liabilities       \$ 5,157,658         Bonds Payable       \$ 5,157,658         Fees Payable       269,237         Total Current Liabilities       5,426,895         Non-current Liabilities       347,395,000         Premium on Bonds Payable       13,939,495         Total Non-current Liabilities       361,334,495         Total Liabilities       366,761,390         Net Position       33,513,951         Total Net Position       33,513,951	Total Current Assets		62,498,691
Total Non-Current Assets         337,776,651           Total Assets         \$ 400,275,342           Liabilities         \$ 400,275,342           Liabilities         \$ -           Bonds Payable         \$ 5,157,658           Fees Payable         269,237           Total Current Liabilities         5,426,895           Non-current Liabilities         347,395,000           Premium on Bonds Payable         13,939,495           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951	Non-Current Assets		
Total Assets         \$ 400,275,342           Liabilities         \$ 400,275,342           Current Liabilities         \$ -           Bonds Payable         \$ 5,157,658           Fees Payable         269,237           Total Current Liabilities         5,426,895           Non-current Liabilities         347,395,000           Premium on Bonds Payable         13,939,495           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951	NJCLASS Student Loans Receivable		337,776,651
Liabilities       Current Liabilities         Bonds Payable       \$ -         Accrued Interest Payable - Bonds       5,157,658         Fees Payable       269,237         Total Current Liabilities       5,426,895         Non-current Liabilities       347,395,000         Premium on Bonds Payable       13,939,495         Total Non-current Liabilities       361,334,495         Total Liabilities       366,761,390         Net Position       33,513,951         Total Net Position       33,513,951	Total Non-Current Assets		337,776,651
Current Liabilities       \$       -         Bonds Payable       \$       -         Accrued Interest Payable - Bonds       5,157,658         Fees Payable       269,237         Total Current Liabilities       5,426,895         Non-current Liabilities       347,395,000         Premium on Bonds Payable       13,939,495         Total Non-current Liabilities       361,334,495         Total Liabilities       366,761,390         Net Position       33,513,951         Total Net Position       33,513,951	Total Assets	\$	400,275,342
Current Liabilities       \$       -         Bonds Payable       \$       -         Accrued Interest Payable - Bonds       5,157,658         Fees Payable       269,237         Total Current Liabilities       5,426,895         Non-current Liabilities       347,395,000         Premium on Bonds Payable       13,939,495         Total Non-current Liabilities       361,334,495         Total Liabilities       366,761,390         Net Position       33,513,951         Total Net Position       33,513,951			
Bonds Payable         \$ -           Accrued Interest Payable - Bonds         5,157,658           Fees Payable         269,237           Total Current Liabilities         5,426,895           Non-current Liabilities         347,395,000           Premium on Bonds Payable         13,939,495           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951			
Accrued Interest Payable - Bonds       5,157,658         Fees Payable       269,237         Total Current Liabilities       5,426,895         Non-current Liabilities       347,395,000         Premium on Bonds Payable       13,939,495         Total Non-current Liabilities       361,334,495         Total Liabilities       366,761,390         Net Position       33,513,951         Total Net Position       33,513,951	Current Liabilities		
Fees Payable         269,237           Total Current Liabilities         5,426,895           Non-current Liabilities         347,395,000           Premium on Bonds Payable         13,939,495           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951	•	\$	-
Total Current Liabilities         5,426,895           Non-current Liabilities         347,395,000           Premium on Bonds Payable         13,939,495           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951	•		
Non-current Liabilities       347,395,000         Bonds Payable       13,939,495         Total Non-current Liabilities       361,334,495         Total Liabilities       366,761,390         Net Position       33,513,951         Total Net Position       33,513,951	-		
Bonds Payable       347,395,000         Premium on Bonds Payable       13,939,495         Total Non-current Liabilities       361,334,495         Total Liabilities       366,761,390         Net Position       33,513,951         Total Net Position       33,513,951			5,426,895
Premium on Bonds Payable         13,939,495           Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951			347 205 000
Total Non-current Liabilities         361,334,495           Total Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951	•		
Total Liabilities         366,761,390           Net Position         33,513,951           Total Net Position         33,513,951	•	<u> </u>	
Net Position         33,513,951           Total Net Position         33,513,951		<u> </u>	
Restricted         33,513,951           Total Net Position         33,513,951	Total Liabilities		300,701,390
Restricted         33,513,951           Total Net Position         33,513,951	Net Position		
Total Net Position 33,513,951			33.513.951
		\$	