

## Refinance Today NJCLASS or Federal Parent PLUS or eligible Private Student Loans

Fixed rates starting at 5.99% APR zero fee 10-year loan or a 15-year starting at 6.70% APR

- No fees to refinance your education debt
- Can shorten the loan length of time to ultimately save you money in interest charges
- Increase payment anytime to pay off loan faster
- No prepayment penalties
- Refinance certified private educational loans\*

\* A certified education student loan means the financial aid office has verified your eligibility for the amount requested, reviewed the enrollment to ensure you were attending at least halftime, and determine if satisfactory academic progress is being made prior to certifying your education student loan.

Visit [www.njclass.org](http://www.njclass.org) to apply today!  
Or call 609-588-3300 ext. 1400 for more information.



**NJCLASS** *ReFi*<sup>+</sup>  
A Family Loan for Higher Education

New Jersey Higher Education  
Student Assistance Authority  
PO Box 071  
Trenton, NJ 08625  
1-800-792-8670 option 1

[www.njclass.org](http://www.njclass.org)  
[www.hesaa.org](http://www.hesaa.org)

STATE OF NEW JERSEY



**NJCLASS**  
**ReFi**<sup>+</sup>





## Is better management of your student loan debt at the top of your financial goals?

HESAA can help. Refinancing with HESAA's NJCLASS ReFi+ program can move you closer to being debt-free by refinancing your debt into a single, more manageable monthly payment. Borrowers can now save thousands of dollars by lowering their interest rates and avoiding origination fees:

- **Eligible Loans - NJCLASS, Federal Parent Plus, Certified Education Bank Loans**
- **Fixed rates starting at 5.99% APR zero fee 10-year loan or a 15-year starting at 6.70% APR**
- **Additional .25% interest rate reduction with an automatic recurring monthly repayment plan. Subject to the availability of funds.\***

*\* The automatic recurring repayment plan discount is a 0.25% interest rate reduction on loans in which you authorize the loan to automatically deduct monthly payments from any personal bank account you choose. This additional interest rate reduction is limited to a first-eligible basis.*

With NJCLASS's ReFi+, it's fast and easy to refinance any higher interest federal Parent PLUS, private bank education loan, or NJCLASS loans into one, low-rate monthly payment. This refinance option is a smart way to cut interest payments and reach your financial goals even faster.

Start managing your financial future and apply today! For more information on how to apply and eligibility requirements visit [www.njclass.org](http://www.njclass.org).

## Examples:

<b>\$10,000 Loan Amount</b>		
<b>10-Year</b>	<b>Credit Score 670-719 6.55% Fixed</b>	<b>Credit Score 720+ 5.99% Fixed</b>
<b>APR</b>	6.55%	5.99%
<b>Monthly Payment</b>	\$113.87	\$111.52
<b>Total of Payments</b>	\$13,672.00	\$13,321.00
<b>\$15,000 Loan Amount</b>		
<b>10-Year</b>	<b>Credit Score 670-719 6.90% Fixed</b>	<b>Credit Score 720+ 6.70% Fixed</b>
<b>APR</b>	6.90%	6.70%
<b>Monthly Payment</b>	\$89.17	\$88.35
<b>Total of Payments</b>	\$16,043.00	\$15,842.00
<b>\$15,000 Loan Amount</b>		
<b>10-Year</b>	<b>Credit Score 670-719 6.55% Fixed</b>	<b>Credit Score 720+ 5.99% Fixed</b>
<b>APR</b>	6.55%	5.99%
<b>Monthly Payment</b>	\$170.80	\$167.28
<b>Total of Payments</b>	\$20,509.00	\$19,954.00
<b>\$15,000 Loan Amount</b>		
<b>15-Year</b>	<b>Credit Score 670-719 6.90% Fixed</b>	<b>Credit Score 720+ 6.70% Fixed</b>
<b>APR</b>	6.90%	6.70%
<b>Monthly Payment</b>	\$133.75	\$132.52
<b>Total of Payments</b>	\$24,106.00	\$23,849.00
<b>\$45,000 Loan Amount</b>		
<b>10-Year</b>	<b>Credit Score 670-719 6.55% Fixed</b>	<b>Credit Score 720+ 5.99% Fixed</b>
<b>APR</b>	6.55%	5.99%
<b>Monthly Payment</b>	\$512.39	\$501.84
<b>Total of Payments</b>	\$61,449.00	\$59,909.00
<b>\$45,000 Loan Amount</b>		
<b>15-Year</b>	<b>Credit Score 670-719 6.90% Fixed</b>	<b>Credit Score 720+ 6.70% Fixed</b>
<b>APR</b>	6.90%	6.70%
<b>Monthly Payment</b>	\$401.26	\$397.57
<b>Total of Payments</b>	\$72,188.00	\$71,485.00